

Determined to be better than we've ever been.

Commonwealth Bank of Australia

September Quarter 2010 Information Pack

For the quarter ended 30 September 2010

15 November 2010

Commonwealth Bank of Australia. ACN 123 123 124



Determined to be different

Disclaimer

The material that follows is a presentation of general background information about the Bank's activities current at the date of the presentation, 15 November 2010. It is information given in summary form and does not purport to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. These should be considered, with or without professional advice when deciding if an investment is appropriate.



Summary – September Quarter 2010

- Operating conditions remain challenging;
 - Global economic recovery still fragile; regulatory uncertainties
 - Muted system credit growth
 - Elevated funding costs
- Unaudited cash earnings of approximately \$1.6 billion;
 - Good cost discipline
 - Further gradual improvement in credit quality
- CBA well positioned;
 - Strong organic capital generation - Tier 1 Capital Ratio increased to 9.6%
 - \$92 billion in liquid assets
 - Strong provisioning – industry leading Total Provisions to Credit RWAs
 - Effective execution of strategic agenda setting platform for future growth



Business Summary

Australia - Retail

- Disciplined cost control
- Higher funding costs impacting margins
- Arrears trending lower in key portfolios
- Bankwest – solid performance

Australia - Commercial

- Improved outlook, but confidence still fragile
- Expect stronger system growth in 2nd Half
- Modest growth in SME lending
- Solid growth in deposits

Wealth Management

- Good Funds Management income growth
- FUA up 4.6%, FUM up 4.4%
- FirstChoice positive netflows
- Inforce premiums up 2.1%

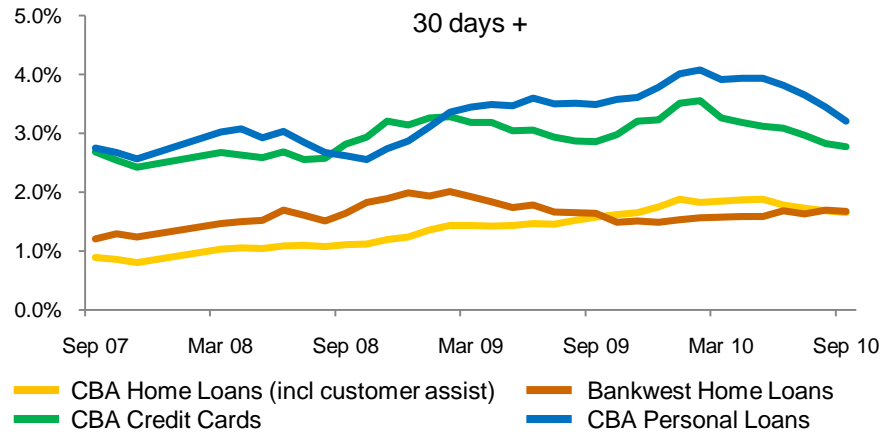
New Zealand

- Improving economic outlook
- ASB performing relatively well
- Improved margins
- Consumer arrears stable

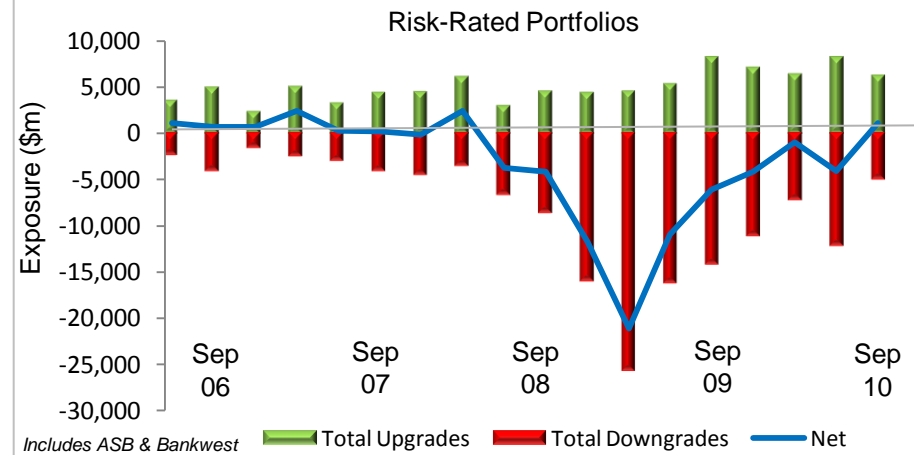


Credit Quality

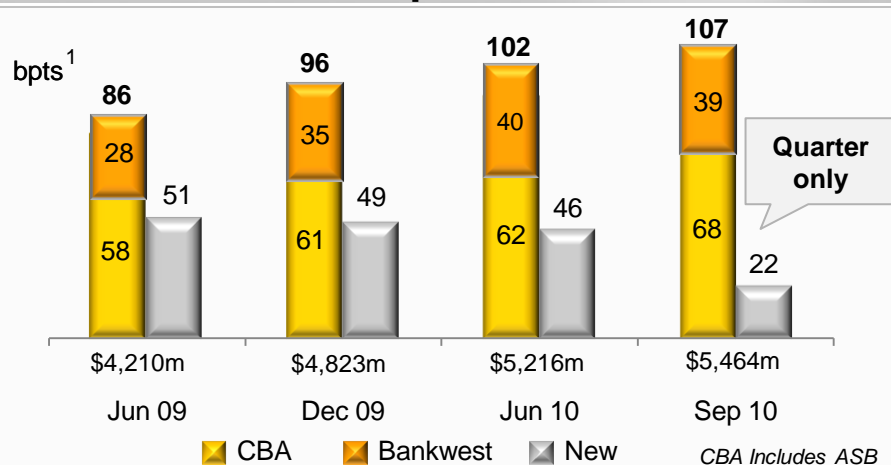
Consumer arrears



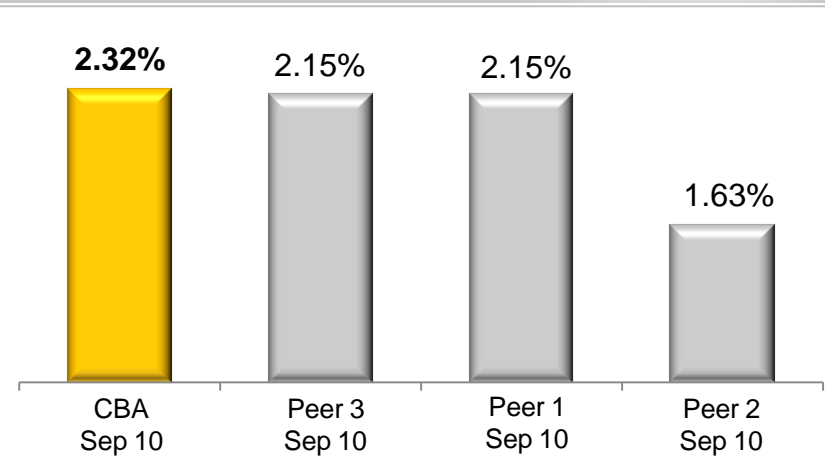
Portfolio migrations



Total and new impaired assets to GLA

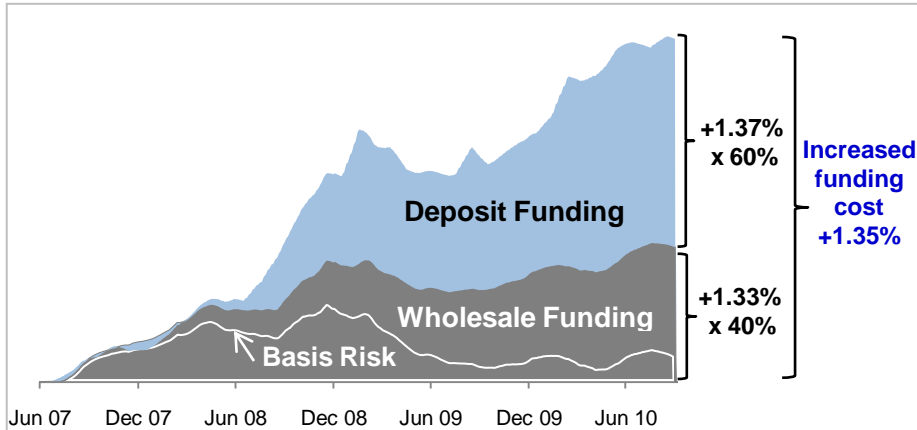


Total provisions to Credit RWA²

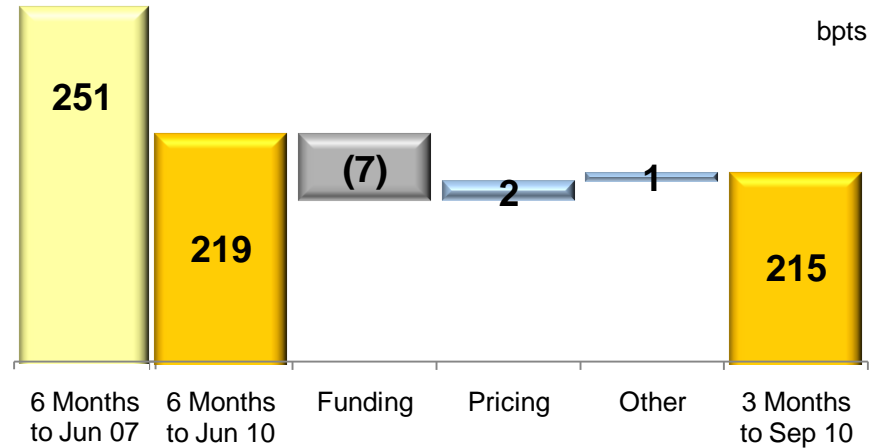


Funding and Capital

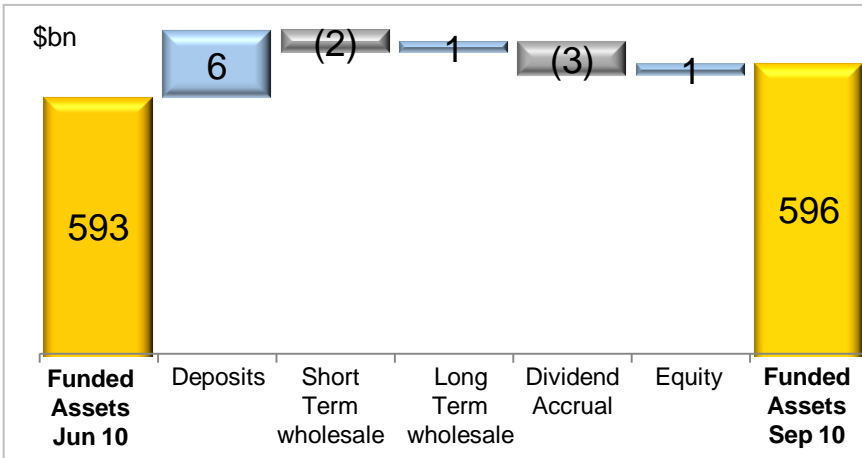
Retail Bank funding costs



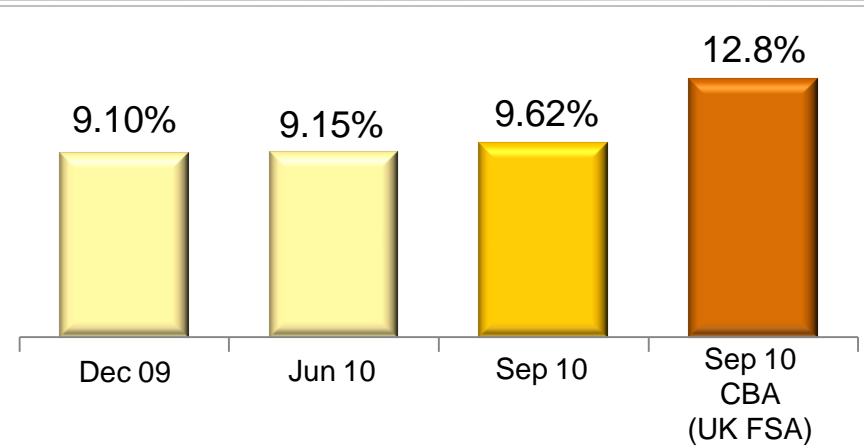
Retail Bank margin



Asset growth entirely deposit funded



Tier 1 capital ratio of 9.62%



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