

# Media Release



CommonwealthBank

## COMMONWEALTH BANK ANNOUNCES APPOINTMENT OF NEW DIRECTOR

**Sydney 16 March 2011:** Mr David Turner, Chairman of Commonwealth Bank of Australia, today announced the appointment of Ms Launa Inman as an Independent Non-Executive Director of the Bank.

Launa Inman has been Managing Director of Target Australia Pty Ltd since 2005, a leading Australian retailer with more than 25,000 employees and 290 Target and Target Country stores across the country.

Prior to that appointment she was Managing Director of Officeworks. She has had a total of 32 years experience in the retail sector, seven of those years in roles as managing director.

Launa won the 2003 Telstra Australia Business Woman of the Year and was winner of the Commonwealth Government Private and Corporate Sector Award. She is a member of Australian Institute of Company Directors, Chief Executive Women Inc, Australian Institute of Management and is on the World Retail Congress Advisory Board

Launa has completed an Advanced Executive Program at Wharton Business School, holds a Bachelor of Commerce Hons, and a Masters of Commerce in Strategy and Economics.

Mr Turner said. "I am delighted that Launa is joining our Board. She is highly respected in the Australian business sector and has experience in retail, marketing and customer services, all of which are key to the Bank's success. Launa will complement the mix of skill and experience on the Board and I am very much looking forward to working with her".

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