

Media Release



CommonwealthBank

COMMONWEALTH BANK OF AUSTRALIA – CHANGE OF AUDIT COMMITTEE CHAIRMAN

Following the 2011 Annual General Meeting to be held on 8 November, Fergus Ryan will retire as Chairman of the Board's Audit Committee and will be replaced, in that capacity by Brian Long. Fergus Ryan will continue as a Director of the Bank and will remain as a member of the Audit and Risk Committees.

David Turner, Chairman of the Bank, said "Fergus Ryan has been Chairman of the Audit Committee since November 2004 and has been outstanding in that role. The appointment of Brian is part of the transition process leading up to the completion of Fergus' term as a Director towards the end of 2012."

He also commented that "Brian Long has over 30 years' experience as audit partner with Ernst & Young, prior to his retirement in 2010. He is well qualified to Chair the Audit Committee in continuing its pivotal role in the governance of the Bank.

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Should you have any enquiries, please contact:

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