

ASX Announcement



CommonwealthBank

Commonwealth Bank of Australia Funds under Administration, Funds under Management and Insurance Inforce Premiums Quarter ended 30 June 2011

Sydney, 29 July 2011 The Commonwealth Bank has today released its June 2011 quarter Funds under Administration, Funds under Management, and Insurance Inforce Premiums.

Funds under Administration at 30 June 2011 were \$197 billion, down 1.3 percent for the quarter impacted by the appreciating Australian dollar and falls in investment markets with ASX 200 down 4.8 percent and the MSCI World (AUD) index down 3.0 percent over the quarter. Retail net flows were up for the quarter due to strong flows into FirstChoice and Custom Solutions while wholesale products were impacted by the outflow of short term cash mandates.

Funds under Management at 30 June 2011 were \$149 billion, down 1.9 percent for the quarter driven mainly by declining equity markets and a strengthening Australian dollar impacting international holdings.

Insurance Inforce Premiums at 30 June 2011 were up 3.0 percent for the quarter to \$1,640 million with growth across all business lines.

Investor Relations:
Warwick Bryan
EGM, Investor Relations
Ph: (02) 9118 7112
Mobile: 0406 316 725

Commonwealth Bank of Australia

Funds Under Administration / Management and Inforce Premiums

	As At				
	Jun-11	Mar-11	Dec-10	Sep-10	Jun-11 vs
Funds under Administration (FUA) ⁽¹⁾	\$M	\$M	\$M	\$M	Mar-11 %
FirstChoice	49,118	48,937	47,729	45,960	0.4
Custom Solutions ⁽²⁾	7,436	7,297	6,887	6,480	1.9
Standalone (Including Legacy) ⁽³⁾	20,640	21,826	22,224	22,823	(5.4)
Retail Products ⁽⁴⁾	77,194	78,060	76,840	75,263	(1.1)
Other Retail ⁽⁵⁾	1,105	1,147	1,155	1,161	(3.7)
Australian Retail	78,299	79,207	77,995	76,424	(1.1)
Wholesale	39,624	40,969	41,183	42,371	(3.3)
Property & Infrastructure	18,908	18,742	18,523	17,564	0.9
Other ⁽⁶⁾	3,083	3,123	3,243	3,169	(1.3)
Domestically Sourced	139,914	142,041	140,944	139,528	(1.5)
Internationally Sourced	48,597	49,687	50,510	48,290	(2.2)
Total Wealth Management	188,511	191,728	191,454	187,818	(1.7)
New Zealand	8,040	7,425	7,277	6,986	8.3
Total CBA Group	196,551	199,153	198,731	194,804	(1.3)

	As At			
	Jun-11	Mar-11	Dec-10	Sep-10
Quarterly Funds Netflows	\$M	\$M	\$M	\$M
FirstChoice	940	440	603	513
Custom Solutions ⁽²⁾	280	317	225	75
Standalone (Including Legacy) ⁽³⁾	(847)	(762)	(1,102)	(910)
Retail Products ⁽⁴⁾	373	(5)	(274)	(322)
Other Retail ⁽⁵⁾	(27)	(24)	(35)	(35)
Australian Retail	346	(29)	(309)	(357)
Wholesale	(1,131)	(1,278)	(2,054)	52
Property & Infrastructure	25	100	972	499
Other ⁽⁶⁾	(28)	(29)	(34)	(32)
Domestically Sourced	(788)	(1,236)	(1,425)	162
Internationally Sourced	39	(902)	2,379	1,879
Total Wealth Management	(749)	(2,138)	954	2,041
New Zealand	312	230	161	62
Total CBA Group	(437)	(1,908)	1,115	2,103

	As At				
	Jun-11	Mar-11	Dec-10	Sep-10	Jun-11 vs
Funds under Management (FUM) ⁽¹⁾	\$M	\$M	\$M	\$M	Mar-11 %
Australian Equities	22,336	23,961	23,716	23,031	(6.8)
Global Equities	50,860	52,140	52,831	50,083	(2.5)
Cash & Fixed Interest	50,946	50,882	52,097	54,211	0.1
Property & Infrastructure ⁽⁷⁾	24,497	24,561	24,147	23,327	(0.3)
Total	148,639	151,544	152,791	150,652	(1.9)

	As At				
	Jun-11	Mar-11	Dec-10	Sep-10	Jun-11 vs
Wealth Management Insurance Inforce Premiums ⁽⁸⁾	\$M	\$M	\$M	\$M	Mar-11 %
Retail Life	860	836	820	801	2.9
Wholesale Life	344	330	331	328	4.2
General Insurance	436	426	424	418	2.3
Total Wealth Management	1,640	1,592	1,575	1,547	3.0

(1) FUM & FUA does not include the Groups interest in the China Cinda JV

(2) Custom Solutions includes the FirstWrap product

(3) Includes cash management trusts

(4) Retail Funds that align to Plan for Life market share releases

(5) Includes regular premium plans. These retail products are not reported in market share data

(6) Includes life company assets sourced from retail investors but not attributable to a funds management products

(7) The asset class includes Wholesale & Listed Property trusts as well as indirect Listed Property Securities funds which are traded through the Global Exchanges

(8) Inforce premiums relate to risk business