

ASX Announcement



CommonwealthBank

Commonwealth Bank of Australia Funds under Administration, Funds under Management and Inforce Premiums Quarter ended 30 September 2011

Sydney, 28 October 2011 The Commonwealth Bank has today released its September 2011 quarter Funds under Administration, Funds under Management, and Insurance Inforce Premiums.

Funds under Administration at 30 September 2011 were \$191 billion, down 2.7 percent for the quarter due to deteriorating investment markets. Net flows for the quarter were positive \$3 billion mainly driven by inflows from Australian institutional and international clients. FirstChoice and Custom Solutions experienced positive net flows of \$408 million and \$321 million respectively for the quarter.

Funds under Management at 30 September 2011 were \$143 billion, down 3.7 percent for the quarter driven mainly by declining equity markets.

Inforce premiums experienced solid growth of 2.3 percent during the quarter, highlighted by strong volumes growth in Retail Life and General Insurance.

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Commonwealth Bank of Australia

Funds Under Administration / Management and Inforce Premiums

	As At		
	Sep-11	Jun-11	Sep-11 vs Jun-11 %
Funds Under Administration (FUA) ⁽¹⁾	\$M	\$M	
FirstChoice	46,239	49,118	(5.9)
Custom Solutions ⁽²⁾	7,429	7,436	(0.1)
Standalone (Including Legacy) ⁽³⁾	17,967	20,640	(13.0)
Retail Products ⁽⁴⁾	71,635	77,194	(7.2)
Other Retail ⁽⁵⁾	1,028	1,105	(7.0)
Australian Retail	72,663	78,299	(7.2)
Wholesale	41,833	39,624	5.6
Property & Infrastructure	19,116	18,908	1.1
Other ⁽⁶⁾	3,157	3,083	2.4
Domestically Sourced	136,769	139,914	(2.2)
Internationally Sourced	46,448	48,597	(4.4)
Total Wealth Management	183,217	188,511	(2.8)
IFS New Zealand	8,104	8,040	0.8
Total CBA Group	191,321	196,551	(2.7)

	As At	
	Sep-11	Jun-11
Quarterly Funds Netflows	\$M	\$M
FirstChoice	408	940
Custom Solutions ⁽²⁾	321	280
Standalone (Including Legacy) ⁽³⁾	(1,603)	(847)
Retail Products ⁽⁴⁾	(874)	373
Other Retail ⁽⁵⁾	(29)	(27)
Australian Retail	(903)	346
Wholesale	3,260	(1,131)
Property & Infrastructure	48	25
Other ⁽⁶⁾	(31)	(28)
Domestically Sourced	2,374	(788)
Internationally Sourced	491	39
Total Wealth Management	2,865	(749)
IFS New Zealand	198	312
Total CBA Group	3,063	(437)

	As At		
	Sep-11	Jun-11	Sep-11 vs Jun-11 %
Funds under Management (FUM) ⁽¹⁾	\$M	\$M	
Australian Equities	18,315	22,336	(18.0)
Global Equities	47,560	50,860	(6.5)
Cash & Fixed Interest	53,291	50,946	4.6
Property & Infrastructure ⁽⁷⁾	24,030	24,497	(1.9)
Total	143,196	148,639	(3.7)

	As At		
	Sep-11	Jun-11	Sep-11 vs Jun-11 %
Wealth Management	\$M	\$M	
Insurance Inforce Premiums ⁽⁸⁾			
Retail Life	759	743	2.2
Wholesale Life	469	461	1.7
General Insurance	449	436	3.0
Total Wealth Management	1,677	1,640	2.3

(1) FUM & FUA does not include the Groups interest in the China Cinda JV

(2) Custom Solutions includes the FirstWrap product

(3) Includes cash management trusts

(4) Retail Funds that align to Plan for Life market share releases

(5) Includes regular premium plans. These retail products are not reported in market share data

(6) Includes life company assets sourced from retail investors but not attributable to funds management products

(7) The asset class includes Wholesale & Listed Property trusts as well as indirect Listed Property Securities funds which are traded through the Global Exchanges

(8) Inforce premiums relate to risk business and classifications now aligned to management view