Media Release



Commonwealth Bank Releases Sustainability Report 2011

Friday 28 October, 2011, Sydney: Commonwealth Bank today released its annual Sustainability Report, which covers the Group's sustainability initiatives and achievements over the 12 months to 30 June 2011.

The Commonwealth Bank Sustainability Report 2011 continues to focus on the Group's five key sustainability foundations of Customers, People, Community, Governance and Environment.

The release of the report demonstrates the Group's determination to continue to build and maintain a sustainable business.

Ms Tristan Wills, Commonwealth Bank Executive General Manager Corporate Sustainability, says, "The Group has made significant progress and we remain committed to further embedding sustainable practices across our business.

"We recognise the importance of proactively and transparently communicating our sustainability initiatives, activities and achievements to our customers, people, shareholders and the broader Australian community," said Ms Wills.

This year, the Group has been recognised for its continued commitment to sustainability with inclusion in both the FTSE4Good index and the Dow Jones Sustainability Asia Pacific Index.

"We are delighted to be independently recognised by the FTSE and Dow Jones indices for the Group's continued approach to sustainability. Our sustainability initiatives flow through every part of our business and we remain committed to delivering long term value to all our stakeholders," said Ms Wills.

The Group's Sustainability Report is an annual publication and is now available to view online at **commbank.com.au/sustainability-reporting**

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Note to editors:

The Sustainability Report 2011 includes information about Bankwest, the Group's wholly owned subsidiary.

About the FTSE4Good Index:

FTSE4Good has established itself as the leading global benchmark for ESG (environment, social, governance) performance around the world. It is based on an assessment of more than 2,300 companies worldwide with less than half qualifying for inclusion. Companies in the FTSE4Good Index Series are working towards environmental sustainability, developing positive relationships with stakeholders and upholding and supporting universal human rights.

About the Dow Jones Sustainability Asia Pacific Index:

The Dow Jones Sustainability Asia Pacific Index comprises the leading companies in terms of sustainability from the developed markets in Asia Pacific. The DJSI Asia Pacific tracks the financial performance of the top 20% in terms of sustainability of the 600 biggest companies in the developed Asia Pacific markets as listed in the Dow Jones Global Total Stock Market Index. The DJSI Asia Pacific is reviewed annually and quarterly to ensure that the index composition accurately represents the leading sustainability companies in each of the DJSI sectors within the investable universe.