



5 October 2012

Dear Shareholder

**Important changes to the Commonwealth Bank of Australia Dividend Reinvestment Plan**

At the August 2012 Commonwealth Bank of Australia (**Bank**) Board meeting, the Directors approved various amendments to the rules of the Dividend Reinvestment Plan (**DRP Rules**). The main changes are designed to align the DRP Rules with current best market practice, provide additional flexibility and update terminology. These rules will take effect on 6 October 2012 and the changes will apply from the 2013 interim dividend.

As part of its recent review of the DRP Rules, the Bank also determined that in line with market practice, to be eligible to elect to participate in the DRP in future, shareholders must have a registered address either in Australia, New Zealand or the United Kingdom. Currently, our records show that your registered address is not in any of these jurisdictions which means you now are ineligible to participate in the DRP.

As a shareholder with a registered address outside Australia, New Zealand or the United Kingdom, you will instead receive a cheque (denominated in Australian Dollar) for your dividend posted to your registered address. Alternatively, you may elect to have your dividend direct credited to a nominated account of a financial institution in Australia, New Zealand or the United Kingdom. A copy of the Request for Direct Credit of Payments form is attached. Please complete and return it to Link Market Services Limited in the enclosed envelope.

If you believe that our records are incorrect and you do have a registered address in one of these jurisdictions, please let us know by no later than the record date for the 2013 interim dividend which is scheduled for 22 February 2013. If your holding is:

- Issuer Sponsored, you can update your registered address by sending a letter to Link Market Services Limited, Locked Bag A14, Sydney South NSW 1235, Australia or online at the Investor Centre page of [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au);
- CHESSE sponsored, you will need to contact your sponsoring broker who will be able to update your address on your behalf.

**In future, only shareholders with a registered address in Australia, New Zealand or the United Kingdom will be permitted to elect to participate in the DRP.**

A copy of the DRP Rules was lodged with the Australian Securities Exchange on 14 August 2012 and are also available on the DRP page of the Bank's Shareholder Centre website [www.commbank.com.au/shareholder](http://www.commbank.com.au/shareholder).

If you have any questions, please contact Link Market Services Limited on +61 2 8280 7199 or by email to [cba@linkmarketservices.com.au](mailto:cba@linkmarketservices.com.au)

Yours sincerely

DJ Turner  
Chairman