

Preferred Capital Limited

ABN 68 101 938 176



23 November 2009

ASX ANNOUNCEMENT

Preferred Capital Limited Annual General Meeting

The Annual General Meeting (**AGM**) of Preferred Capital Limited was held on 23 November 2009.

The resolution put to the AGM for a vote was as follows:

1. Remuneration Report

The resolution for the adoption of the Remuneration Report was passed as an ordinary resolution on a show of hands.

Since Commonwealth Bank of Australia was the sole member entitled to vote at the AGM and was present at the meeting by its authorised representative, no notice was received of any proxy and accordingly, no proxy votes were exercisable in respect of the resolution.

M Karagiannis
Company Secretary
Preferred Capital Limited