

# ASX Announcement



*Sydney, 16 June 2011*

## **PERLS III - QUARTERLY DIVIDEND PAYMENT**

Today, before market close, the Directors of Preferred Capital Limited resolved to pay a fully franked PERLS III dividend of \$2.0750 per security to be paid on 6 July 2011.

The dividend rate is based on the following calculation:

Market rate (90 Bank Bill Rate as at 6 April 2011):	4.8950%
Plus Margin:	<u>1.0500%</u>
	5.9450% p.a
Multiplied by (1- Tax Rate):	<u>0.70</u>
Dividend Rate	4.1615% p.a

The record date for the dividend is 29 June 2011 with the ex-dividend date being 23 June 2011. The dividend will cover a period of 91 days.

For further information, please contact Warwick Bryan (Executive General Manager Investor Relations), on (02) 9118 7112.

Marzena Gellert  
Company Secretary  
Preferred Capital Limited