

# ASX Announcement



Sydney, 5 March 2012

## PERLS III - QUARTERLY DIVIDEND PAYMENT

Today, before market close, the Directors of Preferred Capital Limited resolved to pay a fully franked PERLS III dividend of \$2.0023 per security to be paid on 10 April 2012.

The dividend rate is based on the following calculation:

Market rate (90 Bank Bill Rate as at 6 January 2012):	4.4450%
Plus Margin:	<u>1.0500%</u>
	5.4950% p.a
Multiplied by (1- Tax Rate):	<u>0.70</u>
Dividend Rate	3.8465% p.a

The record date for the dividend is 3 April 2012 with the ex-dividend date being 28 March 2012. The dividend will cover a period of 95 days.

For further information, please contact Tricia Ho-Hudson (Head of Capital and Regulatory Strategy), on (02) 9118 1319.

Marzena Gellert  
Company Secretary  
Preferred Capital Limited