

Commonwealth Bank

Commonwealth Bank of Australia
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PERLS IV – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$1.4574 per PERLS IV security on 31st July 2009. The distribution rate of 2.8910% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 30 th April 2009):	3.0800% p.a.
Plus Margin:	<u>1.0500% p.a.</u>
	4.1300% p.a.
Multiplied by (1-Tax Rate):	<u>.70</u>
Distribution Rate:	2.8910% p.a.

The distribution is due to be paid on 31st July 2009 with the record date being 24th July 09 and the ex-dividend date to be 20th July 2009. The distribution will cover a period of 92 days and is expected to be fully franked.

Note that under the PERLS IV terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

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