

ASX Announcement



CommonwealthBank

Sydney, 31 January 2012

PERLS IV – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$1.8612 per PERLS IV security on 30 April 2012. The distribution rate of 3.7742% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 31 January 2012):	4.3417% p.a.
Plus Margin:	<u>1.0500%</u> p.a.
	5.3917% p.a.
Multiplied by (1-Tax Rate):	<u>.70</u>
Distribution Rate:	3.7742% p.a.

The distribution is due to be paid on 30 April 2012 with the record date being 23 April 2012 and the ex-distribution date to be 17 April 2012. The distribution will cover a period of 90 days and is expected to be fully franked.

Note that under the PERLS IV terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

Tricia Ho-Hudson

Head of Capital and Regulatory Strategy

Telephone (02) 9118 1319