

ASX ANNOUNCEMENT



Sydney, 31 July 2012

PERLS IV – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it anticipates it will pay a distribution of \$1.6338 per PERLS IV security on 31 October 2012. The distribution rate of 3.2410% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 31 July 2012):	3.5800% p.a.
Plus Margin:	<u>1.0500%</u> p.a.
	4.6300% p.a.
Multiplied by (1- Tax Rate):	<u>0.70</u>
Distribution Rate	3.2410% p.a.

The distribution is due to be paid on 31 October 2012 with the record date being 24 October 2012 and the ex-distribution date being 18 October 2012. The distribution will cover a period of 92 days and is expected to be fully franked.

Note that under the PERLS IV terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

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