

# ASX Announcement



Commonwealth Bank

Sydney, 2 May 2011

## PERLS IV – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$2.1067 per PERLS IV security on 2 August 2011. The distribution rate of 4.1790% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 2 May 2011):	4.9200% p.a.
Plus Margin:	<u>1.0500%</u> p.a.
	5.9700% p.a.
Multiplied by (1-Tax Rate):	<u>.70</u>
Distribution Rate:	4.1790% p.a.

The distribution is due to be paid on 2 August 2011 with the record date being 26 July 2011 and the ex-distribution date to be 20 July 2011. The distribution will cover a period of 92 days and is expected to be fully franked.

Note that under the PERLS IV terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

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