

Commonwealth Bank

Commonwealth Bank of Australia
ABN 48 123 123 124

Group Corporate Relations
GPO Box 2719
Sydney NSW 2001
Australia

Telephone: (02) 9378 2663
Facsimile: (02) 9378 2395
www.commbank.com.au



Sydney, 2nd February 2009

PERLS IV – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$1.3721 per PERLS IV security on 30th April 2009. The distribution rate of 2.8782% was calculated as follows:

Market Rate (90 day Bank Bill Swap Rate as at 2 nd February 2009):	3.0617% p.a.
Plus Margin:	<u>1.05</u> % p.a.
	4.1117% p.a.
Multiplied by (1-Tax Rate):	<u>.70</u>
Distribution Rate:	2.8782% p.a.

The distribution is due to be paid on 30th April 2009 with the record date being 23rd April 09 and the ex-dividend date to be 17th April 2009. The distribution will cover a period of 87 days and is expected to be fully franked.

Note that under the PERLS IV terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

Warwick Bryan
Executive General Manager, Investor Relations
Telephone (02) 9378 5130