

ASX ANNOUNCEMENT



COMMONWEALTH BANK PERLS VI BOOKBUILD RESULTS

NOT FOR DISTRIBUTION IN THE UNITED STATES

Sydney, 12 September 2012: Commonwealth Bank of Australia (the “**Group**”) announces that it has successfully completed the bookbuild for the offer of PERLS VI (“**Offer**”).

The Offer received strong demand from brokers to the Offer. As a result, the Group has allocated \$1.5 billion of PERLS VI on a firm basis under the Broker Firm Offer, and the margin has been set at 3.80% per annum.

The Group will continue to accept applications under the Reinvestment Offer, Securityholder Offer and Customer Offer. However, the General Offer, which was to have been open to all Applicants who are not applying under the other offers, will now not proceed. The Group reserves the right to scale Applications under the Reinvestment Offer, Securityholder Offer and Customer Offer, subject to demand.

David Craig, Group Chief Financial Officer, said: “The Group is very pleased with the strong support from investors for the Offer, particularly as PERLS VI will be the first Basel III compliant Tier 1 hybrid issued by an Australian bank.”

A replacement prospectus, including the margin and updated amount proposed to be raised, has been lodged with the Australian Securities and Investments Commission (“ASIC”) today. Investors wishing to apply should consider the prospectus before deciding whether to acquire PERLS VI and will need to complete the application form in, or accompanying, the prospectus. Potential investors can obtain a copy of the prospectus by:

- calling the PERLS VI Information Line on 1800 250 297 (Monday to Friday 8.00am - 7.30pm, Sydney time);
- contacting their broker; or
- downloading a copy, available online at www.commsec.com.au.

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IMPORTANT INFORMATION FOR INVESTORS

Investments in PERLS VI are an investment in the Group and may be affected by the ongoing performance, financial position and solvency of the Group. They are not deposit liabilities or protected accounts of the Group under the Banking Act 1959 (Cth). This release is not advice and has not taken into account any person's objectives, financial situation or needs. Investors should seek advice from their financial adviser or other professional adviser before deciding whether to invest in PERLS VI.

The offering of securities in this release is open only to investors that are in Australia, and accordingly, this release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933).