

ASX Announcement



Commonwealth Bank

Sydney 30 April 2010

PERLS V – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$2.9260 per PERLS V security on 3 August 2010. The distribution rate of 5.6210% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 30 th April 2010):	4.6300% p.a.
Plus Margin:	<u>3.4000%</u> p.a.
	8.0300% p.a.
Multiplied by (1-Tax Rate):	<u> .70 </u>
Distribution Rate:	5.6210% p.a.

The distribution is due to be paid on 3 August 2010 with the record date being 27 July 2010 and the ex-dividend date to be 21 July 2010. The distribution will cover a period of 95 days and is expected to be fully franked.

Note that under the PERLS V terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

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