

ASX Announcement



Commonwealth Bank

Sydney 1 November 2010

PERLS V – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$2.8627 per PERLS V security on 31 January 2011. The distribution rate of 5.7412% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 1 November 2010):	4.8017% p.a.
Plus Margin:	<u>3.4000%</u> p.a.
	8.2017% p.a.
Multiplied by (1-Tax Rate):	<u>.70</u>
Distribution Rate:	5.7412% p.a.

The distribution is due to be paid on 31 January 2011 with the record date being 24 January 2011 and the ex-dividend date to be 18 January 2011. The distribution will cover a period of 91 days and is expected to be fully franked.

Note that under the PERLS V terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

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