

ASX Announcement



CommonwealthBank

Sydney, 2 August 2011

PERLS V – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$2.9101 per PERLS V security on 31 October 2011. The distribution rate of 5.9010% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 2 August 2011):	5.0300% p.a.
Plus Margin:	<u>3.4000%</u> p.a.
	8.4300% p.a.
Multiplied by (1-Tax Rate):	<u>.70</u>
Distribution Rate:	5.9010% p.a.

The distribution is due to be paid on 31 October 2011 with the record date being 24 October 2011 and the ex-distribution date to be 18 October 2011. The distribution will cover a period of 90 days and is expected to be fully franked.

Note that under the PERLS V terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

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