

ASX Announcement



CommonwealthBank

Sydney, 30 April 2012

PERLS V – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$2.6289 per PERLS V security on 31 July 2012. The distribution rate of 5.215% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 30 April 2012):	4.0500% p.a.
Plus Margin:	<u>3.4000%</u> p.a.
	7.4500% p.a.
Multiplied by (1-Tax Rate):	<u>.70</u>
Distribution Rate:	5.2150% p.a.

The distribution is due to be paid on 31 July 2012 with the record date being 24 July 2012 and the ex-distribution date to be 18 July 2012. The distribution will cover a period of 92 days and is expected to be fully franked.

Note that under the PERLS V terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

Tricia Ho-Hudson

Head of Capital and Regulatory Strategy

Telephone (02) 9118 1319

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