

ASX Announcement



Commonwealth Bank

Sydney, 31 January 2012

PERLS V – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$2.6725 per PERLS V security on 30 April 2012. The distribution rate of 5.4192% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 31 January 2012):	4.3417% p.a.
Plus Margin:	<u>3.4000%</u> p.a.
	7.7417% p.a.
Multiplied by (1-Tax Rate):	<u>.70</u>
Distribution Rate:	5.4192% p.a.

The distribution is due to be paid on 30 April 2012 with the record date being 23 April 2012 and the ex-distribution date to be 17 April 2012. The distribution will cover a period of 90 days and is expected to be fully franked.

Note that under the PERLS V terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

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