

ASX ANNOUNCEMENT



Sydney, 31 October 2012

PERLS V – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$2.3078 per PERLS V security on 31 January 2013. The distribution rate of 4.5780% was calculated as follows:

| | |
|---|---------------------|
| Market Rate (90 Day Bank Bill Swap Rate as at 31 October 2012): | 3.1400% p.a. |
| Plus Margin: | <u>3.4000%</u> p.a. |
| | 6.5400% p.a. |
| Multiplied by (1- Tax Rate): | <u>0.70</u> |
| Distribution Rate | 4.5780% p.a. |

The distribution is due to be paid on 31 January 2013 with the record date being 24 January 2013 and the ex-distribution date being 18 January 2013. The distribution will cover a period of 92 days and is expected to be fully franked.

Note that under the PERLS V terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

Tricia Ho-Hudson
Head of Capital and Regulatory Strategy
Telephone (02) 9118 1319

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933).