

ASX Announcement



Commonwealth Bank

Sydney 3 August 2010

PERLS V – QUARTERLY DISTRIBUTION RATE SET

Commonwealth Bank of Australia wishes to advise that it will pay a distribution of \$2.8059 per PERLS V security on 1 November 2010. The distribution rate of 5.6898% was calculated as follows:

Market Rate (90 Day Bank Bill Swap Rate as at 3rd August 2010): 4.7283 % p.a.

Plus Margin: 3.4000 % p.a.

8.1283 % p.a.

Multiplied by (1-Tax Rate): .70

Distribution Rate: 5.6898% p.a.

The distribution is due to be paid on 1 November 2010 with the record date being 25 October 2010 and the ex-dividend date to be 19 October 2010. The distribution will cover a period of 90 days and is expected to be fully franked.

Note that under the PERLS V terms and conditions, the Commonwealth Bank of Australia Board has the discretion to pass a resolution not to pay the distribution in full.

For additional information, please contact:

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