



COMMONWEALTH BANK PERLS V COMMENCEMENT OF TRADING

Sydney – 13 October 2009:

Commonwealth Bank of Australia (the “**Group**”) advises that the timetable for the commencement of Perpetual Exchangeable Resaleable Listed Securities (“**PERLS V**”) trading on ASX has been amended.

PERLS V have been quoted on a conditional and deferred settlement trading basis but have not commenced trading. They are now expected to commence trading on a conditional and deferred settlement basis at **11am (Sydney time) on 14 October 2009** under the ASX code of “CBAPA”.

There is no change expected to any other dates. The issue date for PERLS V is still expected to be 14 October 2009.

An indicative schedule of the names of the persons expected to be 20 largest PERLS V holders, following issue of PERLS V, and a distribution schedule are attached.

Conditional and Deferred Settlement Trading

Trading in PERLS V will commence on a conditional basis because trading is conditional on settlement under the Offer Management and Subscription Agreement for the offer, the issue of PERLS V and their transfer to successful applicants under the offer. If these conditions are not satisfied within 10 business days after the commencement of conditional and deferred settlement trading in PERLS V:

- PERLS V will not be issued;
- the contracts formed on acceptance of successful applications will be cancelled;
- application monies will be refunded without interest; and
- all conditional trades in PERLS V that have occurred will be cancelled.

Subject to the satisfaction on these conditions, PERLS V are expected to commence trading on a deferred settlement basis on ASX on Thursday 15 October 2009. It is expected that normal trading on ASX will commence on Tuesday 20 October 2009.

Further information

For further information regarding PERLS V allocations or other enquiries, please call the PERLS V Information Line on 1800 022 440 (Monday to Friday – 8.30am to 7.30pm).

For additional information, please contact:

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PERLS V – INDICATIVE 20 LARGEST HOLDERS

Rank	Investor	Current Balance	% Issued Capital
1	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED	270,830	2.71%
2	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD	170,571	1.71%
3	AVANTEOS INVESTMENTS LIMITED	152,765	1.53%
4	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	132,540	1.33%
5	J P MORGAN NOMINEES AUSTRALIA LIMITED	109,307	1.09%
6	ANZ NOMINEES LIMITED	87,286	0.87%
7	NETSHARE NOMINEES PTY LTD	77,100	0.77%
8	NETWEALTH INVESTMENTS LIMITED	57,451	0.57%
9	UBS SECURITIES AUSTRALIA LTD	56,875	0.57%
10	AUSTRALIAN EXECUTOR TRUSTEES LIMITED	54,445	0.54%
11	DIMBULU PTY LTD	50,000	0.50%
12	NATIONAL NOMINEES LIMITED	47,585	0.48%
13	SCENIC TOURS PTY LTD	46,500	0.47%
14	CITIGROUP NOMINEES PTY LTD	46,250	0.46%
15	QUESTOR FINANCIAL SERVICES LIMITED	45,000	0.45%
16	W MITCHELL INVESTMENTS PTY LTD	37,500	0.38%
17	RBC GLOBAL SERVICES AUSTRALIA LIMITED	32,000	0.32%
18	PETERS (MEAT) EXPORT PTY LTD	30,000	0.30%
19-22	M F CUSTODIANS LTD	25,000	0.25%
19-22	ERSKINE IMPORT PTY LIMITED	25,000	0.25%
19-22	MR TERRENCE ELMORE PEABODY + MRS MARY GENEVIVE PEABODY	25,000	0.25%
19-22	MR ANDREW PHILIP JOHN WADE	25,000	0.25%
	TOTAL FOR TOP 22	1,604,005	16.04%
	TOTAL OTHER INVESTORS (33,287 Investors)	8,395,995	83.96%
	GRAND TOTAL (33,309 Investors)	10,000,000	100.00%

PERLS V – INDICATIVE DISTRIBUTION SCHEDULE

Ranges	Investors	Securities	% Issued Capital
1 to 1000	32,182	5,201,383	52.01
1001 to 5000	992	2,005,461	20.05
5001 to 10000	71	535,850	5.36
10001 to 100000	59	1,421,293	14.21
100001 and Over	5	836,013	8.36
Total	33,309	10,000,000	100