

WHAT YOU NEED TO KNOW

Cash Deposit Account



General Information and Terms and Conditions

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You should read all sections of this document before making a decision to acquire this financial product.

As the information in this document has been prepared without considering your objectives, financial situation or needs, you should, before acting on the information, consider its appropriateness to your circumstances.

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General Information

Features at a glance

Significant benefits	The flexibility of a variety of investment options in, or linked to, a single account.
Significant risks	Interest rates can be volatile and can move adversely. For Term Deposits opened or renewed on or after 20 October 2014, you will need to give us 31 days notice for any requests made from 8 December 2014 for withdrawals in advance of maturity.
Minimum initial deposit At Call Deposit Fixed Term Deposit Security Investments – Bank Bills	\$50,000.00. \$50,000.00. \$100,000.00.
Terms available At Call Deposit Fixed Term Deposit Security Investments – Bank Bills	<i>At call.</i> From 7 days to 5 years. From 1 day to 185 days.
Interest rates	Current interest rates are available on request from your relationship manager or any branch of the Bank.
Payment of interest At Call Deposit Fixed Term Deposit	Monthly/quarterly. Monthly/quarterly/semi-annually/at maturity (up to 1 year).
Payment of earnings Security Investments – Bank Bills	At maturity.
Fees and charges	No account keeping fees. For further information see Appendix A.
Withdrawals in advance of maturity: Fixed Term deposits	For Fixed Term Deposits opened or renewed on or after 20 October 2014, from 8 December 2014, you will need to give us 31 days notice for withdrawals in advance of maturity and may not make partial withdrawals in advance of maturity. An interest adjustment will apply.
Withdrawals in advance of maturity: Repurchasing Security Investments – Bank Bills	At the discretion of the Bank. May be <i>repurchased</i> partially or in full. A <i>repurchase</i> rate will apply.
Grace Period	From 8 December 2014, if your funds are automatically reinvested into a similar <i>term</i> , a 7 calendar day <i>grace period</i> will apply starting from the maturity date. The <i>grace period</i> gives you more time to decide what to do with your fixed <i>term</i> deposit after it has matured. No interest is accrued during the <i>grace period</i> for any withdrawals made within the <i>grace period</i> .

General Information

This document aims to provide you with enough information to help you decide whether the product will meet your needs. It also helps you to compare the product with others you may be considering.

This document provides general information and the terms and conditions for the **Cash Deposit Account** (CDA). If you decide to invest in a CDA, you should keep this document and all other documentation relating to your CDA for future reference.

If you have any questions or wish to contact us you can call 13 2221 between 8 am and 8 pm, Monday to Friday, visit our web site at **commbank.com.au**, or call into any branch of the Commonwealth Bank of Australia (the Bank).

To assist you in understanding the Terms and Conditions, the definitions of some words are provided in the "Definitions" section on page 16. These words usually appear in italics in this document.

What is a Cash Deposit Account (CDA)?

A CDA provides you with the flexibility of investing in a variety of investment options and the convenience of keeping your investments in a single account.

What investment options are available?

- **At Call Deposit:** Your money is readily available and the interest rate that you earn is determined by the Bank with reference to prevailing market interest rates and the balance of your account (refer to Clause 11 in the Terms and Conditions).
- **Fixed Term Deposit:** You can earn fixed interest rates for *terms* between 7 days and 5 years; and

- **Security Investments – Bank Bills (Bank Bills):**

You can link Bank Bills to your CDA and earn fixed interest rates for *terms* from 1 day to 185 days, subject to the availability of *bank bills* on issue. (Please note that *bills of exchange* are not a financial product under the Corporations Act 2001. For detailed information on Bank Bills please refer to the separate Product Information Document "Security Investments – Bank Bills". This document is available at **commbank.com.au** or upon request from your relationship manager or from any branch of the Bank.)

Who is it suitable for?

Situations in which a CDA may be appropriate are:

- you have \$50,000.00 or more to invest;
- you require both a fixed and *at call* investment; or
- you desire a particular investment option now with the opportunity to move to another investment option at a later date.

How are interest rates determined?

The rate of interest is based on the prevailing market interest rate. The market interest rate is adjusted by a margin that reflects the following factors:

- an allowance for the Bank's business costs, both fixed and variable;
- any risks associated with the product; and
- the Bank's profit margin.

The margin may vary from time to time due to changed market conditions, the particular investment option that you select and the timing of the transaction.

Details of current interest rates are available on request from your relationship manager or any branch of the Bank.

How does a CDA work?

i) At Call Deposit

The minimum initial deposit is \$50,000.00. After the initial investment has been lodged, you may only make additional deposits of \$5,000.00 or more. Withdrawals must be for a minimum of \$5,000.00. The At Call Deposit balance must not fall below \$10,000.00.

Withdrawals and deposits are made by phoning your relationship manager, visiting a branch of the Bank, or by phoning 13 1523 Monday to Friday, 8:00am to 4:30pm Sydney time.

Transfers or withdrawals from your At Call Deposit are processed for "value today". That is, you receive interest up to but excluding the date of withdrawal or transfer and the Bank will process your request on that *business day*.

If you require urgent access to your funds, you will need to tell us at the time of transfer or withdrawal. Where transferring funds urgently to your nominated bank account, you must specifically request this and a fee may apply (refer to Appendix A).

ii) Fixed Term Deposit

The minimum deposit permitted is \$50,000.00. *Terms* from 7 days to 5 years are available. If you select the interest at maturity option, it is only available for *terms* up to 1 year.

Once your Fixed Term Deposit is lodged, you may not deposit additional funds until maturity. If you need to withdraw your funds prior to maturity, please refer to the "Withdrawals in advance of maturity" section on page 6.

iii) Bank Bills

The minimum investment amount permitted is \$100,000.00. *Terms* are available from 1 day to 185 days, subject to the availability of *bank bills* on issue.

When you link a Bank Bill to your CDA, you are purchasing a *security* that is a *bill of exchange* that has been accepted or endorsed by a *prime bank*. For detailed information on Bank Bills, please refer to the separate Product Information Document "Security Investments – Bank Bills".

Shortly after the *deal date*, the Bank will send you a letter confirming the details of your Bank Bill.

How is interest calculated on an At Call Deposit and a Fixed Term Deposit?

Interest is calculated daily on your At Call Deposit and your Fixed Term Deposit using the simple interest formula:

$$\text{Interest} = \frac{\text{amount invested}}{\text{per annum}} \times \frac{\text{rate \%}}{\text{per annum}} \times \frac{\text{number of days}}{365}$$

Interest is paid to you in accordance with Clauses 11 and 12 of the Terms and Conditions in this document.

Example 1*

You open an At Call Deposit for \$500,000.00 on 14 March with quarterly interest. You want your interest reinvested into the At Call Deposit. The Bank quotes an interest rate of 4.30% per annum on your At Call Deposit.

On 21 March, you make an additional deposit of \$1,000,000.00 to your At Call Deposit.

The interest is calculated as follows:

Interest earned from 14 March to 20 March (inclusive)

$$\begin{aligned} &= \$500,000.00 \times 4.30\% \times \frac{7}{365} \\ &= \$412.33 \end{aligned}$$

Interest earned from 21 March to 31 March (inclusive)

$$\begin{aligned} &= \$1,500,000.00 \times 4.30\% \times \frac{11}{365} \\ &= \$1,943.84 \end{aligned}$$

Total interest credited to your At Call Deposit on 1 April is \$2,356.17 (\$412.33 plus \$1,943.84).

* Examples are used for illustrative purposes only.

Example 2*

Continuing on from Example 1.

On 1 April, the balance of your At Call Deposit is \$1,502,356.17. You decide to place most of your funds into a Fixed Term Deposit to take advantage of more favourable fixed interest rates. You speak to your relationship manager and request to move \$1,400,000.00 into a 95 day Fixed Term Deposit to mature on 5 July and you are quoted a rate of 5.00% per annum. You choose to have interest paid at maturity with the interest reinvested to the At Call Deposit (rather than paid out to your nominated bank account).

At Call Deposit

Interest earned from 1 April to 30 June (inclusive)

$$= \$102,356.17 \times 4.30\% \times \frac{91}{365}$$
$$= \$1,097.31$$

Fixed Term Deposit

Interest earned on a deposit lodged on 1 April to mature on 5 July

$$= \$1,400,000.00 \times 5.00\% \times \frac{95}{365}$$
$$= \$18,219.18$$

On 1 July, the accrued interest on your At Call Deposit (\$1,097.31) is paid to your At Call Deposit. Interest on your Fixed Term Deposit is not paid on 1 July, as it is not due until maturity on 5 July.

You anticipate that you may require access to the funds shortly. On 4 July, you phone your relationship manager and provide instructions to transfer the maturing amount of your Fixed Term Deposit to your At Call Deposit on 5 July. On 5 July, an amount of \$1,418,219.18 is paid to your At Call Deposit comprising your original investment amount (\$1,400,000.00) plus interest (\$18,219.18).

* Examples are used for illustrative purposes only.

Reinvesting Fixed Term Deposits and Bank Bills at maturity

i) Fixed Term Deposit

You may contact the Bank at any time prior to the *maturity date* of your Fixed Term Deposit, up until the business day before the scheduled *maturity date*, to request a withdrawal of funds at maturity or to specify how the funds are to be reinvested.

From 8 December 2014 a pre-maturity notice may be issued approximately one week prior to maturity of your fixed *term* deposit. This notice will cover what options are available to you and what will occur at maturity. Pre-maturity notices will not be sent on terms less than 14 days.

If, on the *maturity date*, we have not received your instructions, we will automatically reinvest the funds for you at the prevailing interest rate on that day for a similar *term*.

The interest rate applicable to the new Fixed Term Deposit may be different from the interest rate applied in the previous *term*.

From 8 December 2014, if your funds are automatically reinvested into a similar *term*, a 7 calendar day *grace period* will apply, starting from the *maturity date*.

The *grace period* gives you more time to decide on what to do with your investment after your fixed term deposit matures.

While in the *grace period* you are able to:

- Reinvest the full balance into a fixed term deposit or into the *at call* component of your CDA.
- Withdraw the full balance of your fixed term deposit that matured.
- Reinvest part of the balance into a fixed term deposit or *at call* component of your CDA and withdraw the remaining funds.
- Add funds and reinvest the new balance into a fixed term deposit or into the *at call* component of your CDA.

No interest is accrued in the *grace period* for funds that have been withdrawn within the *grace period*.

Once instruction has been given within the 7 calendar day *grace period*, no further changes can be made.

If no instruction is provided within the 7 calendar day *grace period*, no changes can be made to the fixed term deposit that was automatically reinvested on the *maturity date*. For any early withdrawals after the *grace period* has elapsed, refer to the "Withdrawals in advance of maturity" section on page 6.

ii) Bank Bills

On the *maturity date*, the Bank will pay to you the *face value* (proceeds) of the Bank Bill. The difference between the *purchase price* and the *face value* is the earnings on your investment.

Prior to the *maturity date*, you may contact the Bank with your instructions for the maturing Bank Bill. You may choose to invest in another Bank Bill, or one of the other investment options within the CDA, or request the proceeds to be paid into a bank account nominated by you (in the same name as the CDA) on the *maturity date*.

If, on the *maturity date*, the Bank has not received instructions from you, we will pay the proceeds from your Bank Bill into an At Call Deposit within your CDA at the prevailing interest rate.

The interest rate applicable to the At Call Deposit within your CDA may be different from the interest rate applied to your Bank Bill in the previous *term*.

Withdrawals in advance of maturity

i) Fixed Term Deposit

When investing in a Fixed Term Deposit, you agree to invest your funds for a fixed term at a fixed interest rate.

For early withdrawals from a fixed term deposit contact your relationship manager, branch of the bank, or by phone on 13 1523 by 3:00 pm Sydney Time. Any requests for early withdrawals received after 3:00 pm Sydney Time, will be processed the next business day.

For Fixed Term Deposits opened or renewed on or after 20 October 2014, from 8 December 2014, should you require access to your funds prior to the *maturity date*:

- You will need to give us 31 days' notice, unless hardship is applicable as defined by the Bank. You can cancel a previous request to withdraw funds in 31 days time if the bank is notified by 3:00 pm Sydney Time, no later than one business day prior to the end of the 31 day notice period
- You may not make partial withdrawals in advance of maturity
- If your fixed term deposit has less than 31 days to maturity, you will only be able to access your funds on the *maturity date*, unless hardship is applicable as defined by the bank.

An interest adjustment will apply unless hardship is applicable as defined by the bank. The interest adjustment rate applied otherwise will depend on the percentage of the original *term* elapsed as at the end of the 31 day notice period.

Table 1 details the adjustments to be applied to withdrawals in advance of maturity:

Table 1: Adjustment to be applied

Percentage of <i>term</i> elapsed	Adjustment to be applied as a % of your interest rate
0% to less than 20%	90%
20% to less than 40%	80%
40% to less than 60%	60%
60% to less than 80%	40%
80% to less than 100%	20%

For example, if your funds are invested for 25% of the agreed *term*, the interest to date will be adjusted by 80%.

Example 3*

You have lodged a 180 day Fixed Term Deposit of \$500,000.00 on 20 October 2014 at an interest rate of 4.00% per annum with interest at maturity.

After 60 days, on 19 December 2014, you provide 31 days' notice to withdraw the entire \$500,000.00.

The percentage of the *term* elapsed includes the 31 days of notice provided and is calculated as follows:

$$\begin{aligned} \text{Percentage of term elapsed} &= \frac{\text{number of days deposited}}{\text{number of days in term}} \times 100 \\ &= \frac{91(\text{i.e. } 60+31) \text{ days}}{180 \text{ days}} \times 100 \\ &= 51\% \end{aligned}$$

As 51 % of the original *term* has elapsed, an adjustment of 60% will apply (refer to Table 1).

$$\begin{aligned} \text{Interest rate adjustment} &= \text{adjustment} \times \text{your interest rate} \\ &= 60\% \times 4.00\% \text{ per annum} \\ &= 2.40\% \text{ per annum} \end{aligned}$$

$$\begin{aligned} \text{Interest adjustment amount} &= \text{amount invested} \times \frac{\text{number of days deposited}}{365} \times \text{interest rate adjustment} \\ &= \$500,000.00 \times \frac{91}{365} \times 2.40\% \\ &= \$2,991.78 \end{aligned}$$

Interest is calculated until the date of withdrawal (the 91st day) at your original interest rate of 4.00% per annum (which was the rate agreed between you and the Bank on the *deal date* for the entire *term* of your Fixed Term Deposit). This amounts to \$4,986.30. This amount is reduced by the interest adjustment amount of \$2991.78 and the interest amount paid to you on the date of withdrawal, 19 January 2015, is \$1994.52.

Note: When calculating interest adjustments, the Bank takes into consideration any interest already paid to you during the *term*. Interest already paid will have been calculated at your original interest rate. As an adjustment is now being made to your original interest rate, interest already paid to you must also be adjusted down. Rather than asking you to repay some of the interest already paid to you by the Bank, we simply deduct the interest adjustment amount from the amount being paid to you on the date of withdrawal. Despite this, the sum of the amount paid to you on the withdrawal date, plus the sum of all previous interest payments will always be equal to or more than your original investment amount.

* Examples are used for illustrative purposes only.

ii) Bank Bills

Details of how Bank Bills are *repurchased* are available in the separate Product Information Document “Security Investments – Bank Bills”.

When repurchasing a Bank Bill, you may receive an amount that is:

- equal to your *purchase price* ; or
- less than your *purchase price*; or
- more than your *purchase price*.

What are the significant benefits of a CDA?

Benefits include:

- you receive returns linked to prevailing market interest rates;
- a wide range of *terms* are available ranging from *at call* to 5 years (depending on the investment option selected);
- there are no account keeping fees applicable;
- when you select an At Call Deposit the interest rate that you receive may rise if market interest rates rise;
- when you invest in a Fixed Term Deposit or Bank Bills, you are protected from falling interest rates during the *term* of your investment.

What are the significant disadvantages of a CDA?

Disadvantages include:

- when you select an At Call Deposit the interest rate that you receive may fall if market interest rates fall;
- when investing in a Fixed Term Deposit or Bank Bills you cannot benefit from increases in interest rates that may occur during the *term* of the Fixed Term Deposit or Bank Bills as your interest rate is fixed for the *term*;
- from 8 December 2014, 31 days notice is required to withdraw funds prior to maturity from fixed term deposits, unless hardship is applicable as defined by The Bank; and
- when investing in Bank Bills linked to your CDA, you may not be able to invest to the exact *maturity date* that you require as terms are subject to the availability of *bank bills* on issue.

What are the significant risks?

Interest rate markets may be volatile. *Bank bill* investments in these markets may involve actual losses if the *bank bill* is sold prior to maturity. Monitoring of any risks associated with this product is your responsibility.

Market risk

Market risk is the risk that prices including interest rates will move adversely.

As the interest rate that you receive on your At Call Deposit is determined by reference to a variable interest rate benchmark (in the short term money market), you may experience a reduction in your interest income should market interest rates fall.

Investing in a Fixed Term Deposit or Bank Bills provides protection from falling interest rates during the *term* of your investment. However, as the rate of return that you receive and the *term* of the investment are both fixed, you forgo the opportunity to benefit from any rise in the interest rate during the *term*.

You should ensure that you are able to monitor and value any interest rate movements when investing in a CDA. The Bank may be dealing on its own account in interest rate markets and such dealings may influence interest rates.

Credit risk

Credit risk is common to all investment products that you may hold with the Bank. In all cases, you are reliant on the ability of the Bank (or in the case of Bank Bills, the bank accepting/endorsing the *bank bill*) to meet its obligations to you under the terms of the particular product.

These risks are the most significant risks. However, there may be other considerations that are relevant to you should you open a CDA. You should obtain your own independent professional advice to determine whether the account is appropriate to your particular circumstances.

Legal risk

Australia, as a member state of the United Nations, is obliged to implement United Nations Security Council sanctions. Australia also may be required to implement other international sanctions and sometimes imposes unilateral sanctions. Sanctions can cover various subject matters including financial restrictions. Consequently, the Bank may be prohibited from dealing with certain persons or entities.

This means that if the Bank is aware that you are a proscribed person or entity, then the Bank may be required to suspend, cancel or refuse you services or close or terminate any account, facility, transaction, arrangement or agreement with you. We may also be required to freeze assets of yours. You could incur significant costs as a result of these actions.

How do I invest in a CDA?

To open a CDA, you are required to complete a Request for New Cash Deposit Account form, including the Declaration, Authorities and Acknowledgements section. A copy of the form can be found at the back of this document. Please contact your relationship manager or any branch of the Bank to have the form verified (i.e. identification check, verification of signatures) and the account opened.

When opening your CDA, the minimum initial investment amount for At Call Deposit is \$50,000.00, for Fixed Term Deposit is \$50,000.00, and for Security Investments - Bank Bills is \$100,000.00.

After you have opened a CDA, the Bank will send you a New Cash Deposit Account Advice that will detail your CDA number and provide useful information about managing your CDA.

The Bank may pay a fee or commission to a third party who introduces you to the Bank.

What are the costs involved in a CDA?

There are no account keeping fees, however, other fees may apply. Refer to Appendix A for more information on fees and Government taxes.

Are there any tax implications I should be aware of?

Investing and dealing with investments has tax and often social security implications. These can be complex and are invariably particular to your circumstances. Investment income in the form of interest earned on a CDA is generally taxable income. You should discuss the timing and derivation of this income with your independent professional tax adviser.

Investments in a CDA will have additional tax consequences depending on whether the investor is an individual or company. You should discuss any tax issues with your independent professional tax adviser.

If you do not provide us with a Tax File Number (TFN), TFN exemption or Australian Business Number, or you are a non-resident, the Bank is obliged by law to deduct tax from the interest you have earned.

All fees directly applicable to this product (refer to Appendix A) are input taxed which means that the Bank does not charge GST on these fees.

What if I have a complaint?

Please contact your relationship manager or the manager of the department that handled the matter and explain the problem.

Our staff will review the situation and, if possible, resolve it immediately. If the matter has not been resolved to your satisfaction, please contact our Customer Relations team via:

- our web site at commbank.com.au/contactus/comment.asp;
- telephone **1800 805 605**;
- facsimile **1800 028 542**; or
- writing to:
Customer Relations
Commonwealth Bank
Reply Paid 41
Sydney NSW 2001

If after giving us the opportunity to resolve your complaint, you feel we have not resolved it satisfactorily, you may also lodge a written complaint with the Financial Ombudsman Service Limited at:

Financial Ombudsman Service Limited
GPO Box 3
Melbourne VIC 3001
Telephone **1300 780 808**
Facsimile **03 9613 6399**
Website www.fos.org.au

Customer information and privacy

What information we collect

In this clause 'you' includes our customer and any person who holds office in an entity which is a customer. We collect information about you (such as your name, address and contact details), and information about your interactions with us, such as transactions on your account. We may also collect publicly available information about you.

Why we collect your information and what we use it for

We collect your information because we are required to identify you in accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and in order to comply with taxation laws, such as the Taxation Administration Act 1953 and the Income Tax Assessment Act 1936. We also collect it to administer our customer relationships and internal processes including risk management and pricing, to meet our obligations in relation to external payment systems and under our arrangements with government agencies,

and to identify and tell you about products and services that may interest you (unless you tell us not to). If you don't want to receive marketing information you can tell us by calling 13 2221, or speak to your relationship manager.

If you give us your electronic and telephone details, you agree we may use this to communicate with you electronically, by phone or SMS, including providing updates, reminders and (unless you tell us not to) marketing information.

You must give us accurate and complete information; otherwise you may be breaking the law and we may not be able to provide you with the products and services that you require.

If you change your personal details (e.g. address, name or email address) you must tell us straight away.

Who we may exchange your information with

We may exchange your information with other members of the Group who may use your information for any of the purposes we can.

We may also exchange your information with others outside the Group, for example, your representatives, our service providers, other financial institutions (for example, in relation to a mistaken payment claim), enforcement and government authorities, relevant public registers and payment system operators (for example, BPAY Pty Ltd).

Sometimes it may be necessary to send your information overseas – for example, where we outsource functions overseas, send information to Group members overseas, where we need to complete a transaction on your behalf or where this is required by laws and regulations in Australia or in another country. See our Group Privacy Policy for more information.

Our Group Privacy Policy

Our Group Privacy Policy is available on our website at commbank.com.au (follow the Privacy Policy link) or upon request from any branch of the Bank and should be read in conjunction with the above. It contains further details about our information collection and handling practices including information about:

- other ways we may collect, use or exchange your information;
- how you may access and seek correction of the information; and
- how to make a complaint about a breach of your privacy rights, and our complaint handling procedures.

We encourage you to check our website regularly for any updates to the Policy.

How to contact us

For privacy-related enquiries, please contact us by:

- email at CustomerRelations@cba.com.au
- telephone **1800 805 605**, or
- writing to the address in our Group Privacy Policy.

Additional Obligations

The Bank may be subject to laws or regulations in Australia or another country that affect your relationship with the Bank (eg. Laws that address taxation). So that we may comply with our obligations under these laws or regulations, we may:

- require you to provide information about you or your product;
- disclose any information we are required to concerning you (including sending your information overseas);
- withhold an amount from a payment to you if required to do so, and if we do, we will not reimburse you for the amount withheld; and/or
- take such other action as is reasonably required, including, for example, closing your account.

As part of Australia's international obligations in relation to combating tax evasion, we may require you to provide additional information. Until you provide us with this information, we may prevent you from withdrawing any funds that you deposit.

For example, if you are the trustee of a trust, you need to tell us if the settlor or any beneficiary of the trust is a tax resident of a country other than Australia. If the settlor or any beneficiary is itself an entity, this requirement applies to all individuals who are an ultimate beneficial owner of that entity.

We may then require you to obtain (and/or provide on their behalf) each individual's name, address, date of birth and tax residency details.

Where you are a trustee, you do not have to give us this information in relation to the settlor if their identity is not known or, if they have no ongoing involvement with the trust and their tax residency is not known. In this case, you confirm that after reasonable enquiry, you have no reason to believe that the settlor is tax resident in a country outside Australia.

You must keep this information up to date, and notify us promptly of any change.

If you need to get in touch with us:

- From Australia call 1300 077 141 between 9am – 5pm, Monday – Friday (your local state time)
- From overseas call +61 2 9283 6096 between 9am – 8pm, Monday – Friday (Sydney/Melbourne Time). Call charges may apply

Terms and Conditions

1. About these Terms and Conditions

These Terms and Conditions govern the Bank's Cash Deposit Account (CDA). They do not include terms and conditions which may apply by operation of law.

For example, legislation such as Chapter 7 of the Corporations Act 2001 and the Australian Securities and Investments Commission Act 2001 apply to the provision of financial services and impose a number of obligations on us with regard to things such as product disclosure, dispute resolution and so on. A number of common law provisions also govern the banker/customer relationship. Further, the Code of Banking Practice (discussed below) and the ePayments Code may also apply.

It is not possible to set out in these Terms and Conditions all of the legislative, common law or Code provisions which may apply to a banking or financial service provided to you. If you need advice about any aspect of these, you may ask us. We will answer your queries where we are able to do so, otherwise we will ask you to seek advice from your own sources.

You should read these Terms and Conditions carefully and keep a copy for your future reference. In addition, you should read the Bank's information booklet "The Better Banking Book" copies of which may be obtained by telephoning the Bank on **13 2221** (between 8 am and 8 pm, Monday to Friday), visiting our web site at **commbank.com.au** or from any branch of the Bank.

The Better Banking Book contains useful information on a range of banking matters. These include the rights and obligations that arise out of the banker and customer relationship, account opening procedures, the Bank's obligations regarding confidentiality of your information, complaint handling procedures, bank cheques, the advisability of you informing the Bank promptly when you are in financial difficulty, and the advisability of you reading the terms and conditions applying to any banking service provided to you or in which you are interested.

The relevant provisions of the Code of Banking Practice apply to a CDA if that account is held by an individual, either alone or jointly with another individual, or by a small business customer. A copy of the Code of Banking Practice is available at **commbank.com.au** or upon request from your relationship manager or any branch of the Bank.

2. Investment options within a CDA

i) At Call Deposit

- The Bank accepts funds on deposit (minimum initial deposit of \$50,000.00) at an agreed rate of interest, as determined by the Bank, which may be changed by the Bank in accordance with Clause 11 of these Terms and Conditions. If the rate is changed, the Bank notifies you in writing.
- The At Call Deposit account balance must not fall below \$10,000.00.
- After the initial deposit, you may only make deposits to the account for amounts of \$5,000.00 or more. Withdrawals must be for a minimum of \$5,000.00.

ii) Fixed Term Deposit

- The Bank accepts funds on deposit (minimum deposit \$50,000.00) at an agreed rate of interest at the date of the deposit, for fixed terms ranging from 7 days to 5 years.
- Prior to the *maturity date* you may contact the Bank with your instructions for the maturing Fixed Term Deposit. If your instructions are not received at least one business day prior to the date of maturity, the Bank renews the deposit for a similar *term* as before at the interest rate then applicable to that *term* and on the terms and conditions then applying to new deposits. The interest rate applicable to the new deposit may be different from the interest rate applied in the previous *term*. From 8 December 2014, if the Bank renews your deposit for a similar term, a 7 calendar day *grace period* will apply, starting from the maturity date.
- You can change the amount, *term* and interest payment option that applies to your renewed term deposit within the 7 calendar day *grace period*.
- If you provide us instructions within the 7 calendar day *grace period*, you cannot subsequently change your instructions.
- If you provide us withdrawal instructions during the 7 calendar day *grace period*, you will not receive interest for the period from the *maturity date* to the date of withdrawal, on the amount that is withdrawn.
- If no new or varied instructions are received within the 7 calendar day *grace period*, you will not be able to make any changes to your fixed term deposit and will need to wait until maturity to access your funds

or you will need to raise a request for a withdrawal in advance of maturity.

- If you have previously given us instructions that all or part of your fixed term is to be paid to your nominated bank account, you cannot change those instructions on or after the *maturity date*.
- For Fixed Term Deposits opened or renewed on or after 20 October 2014, you will need to give us 31 days' notice for any requests made from 8 December 2014 for withdrawals in advance of maturity, unless hardship is applicable as defined by The Bank. If your fixed term deposit has less than 31 days to maturity, you will only be able to access funds on the maturity date, unless hardship is applicable as defined by The Bank. You can cancel a previous request to withdraw funds in 31 days time if the bank is notified by 3:00 pm Sydney Time, one business day prior to the end of the 31 day notice period. Partial withdrawals in advance of maturity will not be allowed.
- For withdrawals made in advance of maturity, an interest rate adjustment will apply. The adjustment is determined by the Bank according to the schedule and calculations outlined in the General Information section of this document under "Withdrawals in advance of maturity".

iii) Security Investments – Bank Bills (Bank Bills)

- For full details of how Bank Bills work, please refer to the Product Information Document "Security Investments – Bank Bills".
- You can link Bank Bills (minimum amount \$100,000.00 per Bank Bill) to your CDA at a rate of interest agreed on the *deal date*, for fixed *terms* ranging from 1 day to 185 days. *Terms* are subject to the availability of *bank bills* on issue.
- On the *maturity date*, the Bank will pay to you the *face value* of the Bank Bill. The difference between the *purchase price* and the *face value* is the earnings on your investment.
- Prior to the *maturity date*, you may contact the Bank with your instructions for the maturing Bank Bill. You may choose to invest in another Bank Bill, or one of the other investment options within the CDA, or request the proceeds to be paid into a bank account nominated by you (in the same name as the CDA).
- If on the *maturity date*, instructions have not been received from you, the Bank will pay the proceeds from your Bank Bill into an At Call Deposit within your CDA at the prevailing interest rate. The interest rate applicable to the At Call Deposit within your CDA may be different from the interest rate applied to your Bank Bill in the previous *term*.

- *Repurchase* by the Bank of your Bank Bill is permitted at the discretion of the Bank. Where a *repurchase* is approved, a *repurchase rate* is calculated and applied by the Bank. For information on how the *repurchase rate* is calculated, refer to the separate Product Information Document "Security Investments – Bank Bills".

3. Opening an account

- In opening an account, you agree to these Terms and Conditions.
- To open an account, a Request for New Cash Deposit Account form must be completed and returned in person to your relationship manager or any branch of the Bank.

Opening an account is conditional upon;

- you providing the Bank with the necessary identification information it requires; and
- the Bank carrying out any necessary verification check(s).

In opening this account you acknowledge that the name(s) of any individuals given to the Bank are true and correct and that the law prohibits the use of false names, as well as the giving, use or production of false names and misleading information or documents in connection with provision of financial services and the making, possession or use of a false document in connection with an identification procedure.

4. Conducting a CDA jointly with another person

- Unless otherwise agreed with the Bank when the account is opened:
 - each of you may operate the account independently of the other;
 - the Bank may accept for the credit of the account any cheque or other negotiable instrument payable to any one or more of you; and
 - if one of you dies, the balance of the account is transferred by the Bank to the survivor(s).
- If you have a joint account and you instruct us that the account is to be operated in a certain way (for example, you instruct us that any one of the joint account owners may operate alone), then we will not be liable for acting in good faith and without negligence in accordance with your instructions.

5. Account operating authority

- When you open a non-personal account, you are required to provide us with the following Account Operating Authority ('the Authority') details:
 - (i) all signatories who are authorised to operate the account, and
 - (ii) the method of operation eg either to sign, more than one to sign, the Treasurer plus one to sign etc.
- We will act upon this Authority until you vary or cancel it. If you wish to vary the Authority by changing (i) or (ii) above, or cancel the Authority, you must give notice in writing to the Branch where the account is conducted. Upon receiving such notice, the Authority will be varied or cancelled.
- Any instructions given by you in accordance with the Authority will be relied on by the Bank. We will not be liable for any loss or damage you, or anyone else, suffers where the Bank acts on those instructions in good faith, unless it is proved that the Bank was negligent.

This service when supplied to you as a consumer comes with a non-excludable warranty under consumer protection laws that it will be carried out with due care and skill and be reasonably fit for the purpose. If we breach any of those warranties you may be entitled to compensation. When you are not a consumer under consumer protection laws our liability for loss or damage is limited to re-supplying the service to you or paying the costs of having the service resupplied to you. When you are a consumer under consumer protection laws our liability is limited in this way only to the extent permitted by those laws.

6. Scope of account operating authority

- The signatories who are authorised to operate the account in accordance with the specified method of operation, may act on the account and deal with the Bank in the following manner:
 - Withdraw moneys in any manner permitted;
 - Make arrangements with the Bank on all matters relating to the issue of Encashment Authorities, Documentary Credits and authorities to negotiate;
 - Access and operate the account using an electronic banking service is pursuant to the Bank's CommBiz Markets Terms and Conditions;
 - Change the mailing address;
 - Open new account/s with the Bank, provided they have the same authorised signatories and method of operation as the Account Operating Authority;
 - Obtain statements of account and any information required concerning the account/s generally; and

- Endorse cheques, bills, promissory notes or other instruments payable to the order of the Account Holder or if this is a joint account, payable to any one or more of you and intended for collection, discount or negotiation and credit of proceeds to your account/s.

7. Trust accounts

- Unless an account is designated as a trust account, when you lodge a deposit in your name(s), you verify that the funds deposited are not in any way subject to a trust of any kind nor lodged in a trustee capacity.

8. Deposits

- You may make the initial and any subsequent deposits in cash, by transfer from another account in the same name, or by cheque payable to you or, if it is a joint account, to any one of you.
- For interest to accrue from the date of deposit, on the day you make the deposit you must telephone your relationship manager or branch of the Bank informing them of the deposit. Alternatively, you may advise the Bank of the deposit by phoning 13 1523 Monday to Friday, 8:00am to 5:00pm Sydney time.
- The Bank does not accept cheques payable to a third party for deposit to the account.
- Deposits may be made at any branch of the Bank. A personalised deposit book is available on request. Deposits may also be made via BPAY® or arranged by telephone.
- Deposits made by BPAY® will be automatically credited to an At Call Deposit unless prior arrangements are made.

9. Withdrawals

This clause 9 is subject to our rights under clause 13 of these Terms and Conditions.

- Proceeds of cheques and other payment instruments, whilst credited to your account, are subject to clearance. If the Bank allows you to access the proceeds before clearance is effected, you must repay that money if the cheque or payment instrument is dishonoured. In other cases, the money in your account is available subject to the minimum transaction amounts set out in Clause 2 of these Terms and Conditions.
- The balance in the account must not fall below the specified minimum amount.
- You may make withdrawals or transfer funds from your At Call Deposit at any branch of the Bank. Alternatively, you may telephone your relationship manager, or phone 13 1523 Monday to Friday, 8:00am to 4:30pm Sydney time.

- Cheque book, electronic terminal (e.g. EFTPOS, direct debit) and card access are not available.
- Repayment of funds will only be made by transfer to a bank account in the same name as the CDA.

10. Electronic banking

- Electronic Access to your account is governed by the conditions set out in the CommBiz Markets Terms and Conditions.
- A copy of the Bank's CommBiz Markets Terms and Conditions is available from our website www.commbank.com.au.

11. Interest rates

- Interest rates are determined by the Bank having regard to prevailing market interest rates.
- At Call Deposit interest rates may vary according to the balance of your account.
- Details of current interest rates are available on request from your relationship manager or any branch of the Bank.

12. Payment of interest

This clause 12 is subject to our rights under clause 13 of these Terms and Conditions. Please note the second paragraph of Clause 8 of these Terms and Conditions.

- For At Call Deposits and Fixed Term Deposits where the monthly interest option is selected, interest is calculated daily and paid monthly on the first *business day* of each calendar month. If an At Call Deposit is closed during the month or a Fixed Term Deposit matures during the month, accrued interest is calculated and paid on the day of closure or maturity.
- For At Call Deposits and Fixed Term Deposits where the quarterly interest option is selected, interest is calculated daily and paid quarterly on the first *business day* of January, April, July and October. If an At Call Deposit is closed during the quarter or a Fixed Term Deposit matures during the quarter, accrued interest is calculated and paid on the day of closure or maturity.
- For Fixed Term Deposits where the semi-annual interest option is selected, interest is calculated daily and paid half yearly on the first *business day* of January and July. If a Fixed Term Deposit matures during the half year, accrued interest is calculated and paid on the day of maturity.

- For Fixed Term Deposits where the interest at maturity option is selected (only available for terms up to 1 year), interest is calculated daily and paid at maturity.
- Interest may be credited to your At Call Deposit or paid to another account conducted with the Bank in the same name. Interest may also be credited to an account conducted with another bank within Australia provided the account is in the same name as the CDA.
- Interest can only be capitalised on a Fixed Term Deposit where the interest at maturity option is selected.
- No interest is accrued during the *grace period* on any funds withdrawn within the *grace period*.
- For details of earnings on Bank Bills, please refer to the separate Product Information Document "Security Investments – Bank Bills".

13. Refusal of service

In the event that you or a signatory appears to be a Proscribed Person, then we may immediately refuse to process or complete any transaction or dealing of yours; suspend the provision of a product or service to you; refuse to allow or to facilitate any of your assets held by us to be used or dealt with; refuse to make any asset available to you to any other proscribed person or entity; or terminate these arrangements with you. We will be under no liability to you if we do any or all of these things. Our rights under this clause are in addition to all other rights we may have.

If we exercise our rights under this clause you must pay us any damages, losses, costs or reasonable expenses that we incur in relation to any action taken under this clause, including without limitation our refusal of service under this clause, interest adjustments, administrative costs and/or costs of sale or purchase of any transaction or deal put in place for the purposes of meeting our obligations under these Terms and Conditions.

14. Statement of account

- For At Call Deposits and Fixed Term Deposits, statements are issued quarterly (at the end of March, June, September and December). However, if transactions have occurred during the month, a statement will also be issued at the end of that month.
- When the account is conducted jointly with another person and where the joint account holders live at the same address, the Bank sends one statement of account addressed to both account holders. When the joint account holders live at different addresses, one statement of account is sent to the nominated postal address.

15. Bank fees

- Some related products and services, such as bank cheques and telegraphic transfers, will incur a separate fee. These fees will be set out in the Product Disclosure Statements, terms and conditions or fees and charges brochures for those other products and services.
- Refer to Appendix A for details of Bank fees.

16. Government taxes

- Government taxes, where applicable, are charged to the account.
- Refer to Appendix A for details of Government taxes.

17. Variation of Terms and Conditions

Changes we can make

A. Changes to your account features

We may from time to time:

- change any interest rate we pay;
- add fees or charges;
- remove fees or charges;
- change the amount of any fee or charge;

Each of the changes in paragraphs (a) to (d) is a separate right and this clause 17A is to be read as if such change was a separately expressed right.

B. Changes to your account terms and conditions

We may from time to time change any of these Terms and Conditions to:

- change the basis on which interest is paid;
- adjust our interest rate structure;

- adjust the balance ranges within which interest rates apply to your account;
- change the frequency with which interest is credited;
- add new concessions or benefits;
- change or remove any concessions or benefits; or
- adopt or implement any legal requirement, decision, recommendation, regulatory guidance or standard of any court, tribunal, ombudsman service or regulator.

Each of the changes in paragraphs (e) to (k) is a separate right and this clause 17B is to be read as if such change was a separately expressed right.

C. Without limiting our rights under clause 17B, we may from time to time change any of the terms and conditions of your account.

How we notify you of changes to your account features and terms and conditions?

With At Call Deposits, we will give you at least 30 days' prior written notice of:

- the introduction of a new fee or charge (other than a government tax or charge payable directly or indirectly by you);
- an increase to an existing fee or charge (other than a government tax or charge payable directly or indirectly by you);
- a change in the method by which interest is calculated or the frequency with which interest is credited;
- a change in the balance ranges within which interest rates apply to the account.

Any such changes that we make to Fixed Term Deposits do not apply during the *term* of an existing deposit, but we inform you of the changes and they take effect if and when your deposit is renewed at maturity.

If the Bank otherwise varies these Terms and Conditions or varies its standard fees and charges, the Bank will notify you either in writing or by advertisement in the national media or local media, no later than the day on which the variation takes effect.

The Bank will notify you of the introduction or variation of any Government tax or charge either in writing or by advertisement in the national media or local media, unless the Government, a Government agency or representative body has already publicised the introduction or variation.

You agree that we may give you notice as set out in this section.

Not happy with the change?

If you do not accept these changes, you may close your account with us without fee or charge subject to any rights of account combination the Bank may have and any legal obligation of the Bank to pay any part of your account balance to a third party.

18. Change of name or address

- You are required to notify the Bank promptly in writing of a change to your name, address or contact details.

19. Account closure

This clause 19 is subject to our rights under clause 13 of these Terms and Conditions. The Bank is entitled to close the account on reasonable notice if the account has a credit balance, or without notice if the account has a nil balance and has not been operated on for three (3) months or more. Where the Bank closes your account and there is a credit balance, the Bank will transfer the balance to another active deposit account in the same name as your CDA or send you a bank cheque.

If you have not made a deposit or withdrawal on the account for three (3) years, unless within that period you, a signatory or your agent, have notified us that you wish to treat the account as active, the Bank will close the account without giving you notice and will transfer any credit balance to an unclaimed moneys fund (balances over a prescribed amount go to the Commonwealth Government unclaimed moneys fund where they may earn interest; balances below the prescribed amount will not earn interest). You may apply for the transferred balance to be returned to you at any time.

20. Severance

If any provision of these Terms and Conditions is found to be illegal, void or unenforceable for unfairness or any other reason (for example, if a court or other tribunal or authority declares it so) the remaining provisions of these terms and conditions will continue to apply to the extent possible as if the void or unenforceable part had never existed.

Definitions

“at call”

Your money is readily available to you.

the “Bank”; “our”; “us”; “we”

Commonwealth Bank of Australia
ABN 48 123 123 124.

“bank accepted bill”

A *bill of exchange* that has been issued by a drawer and that is subsequently accepted by a bank. If the bank accepted bill is subsequently on-sold to an investor, the accepting bank is obliged to repay the *face value* of the *bill* at maturity to that investor.

“bank bill”

A *bank accepted bill* or a *bank endorsed bill*.

“bank endorsed bill”

A *bill of exchange* that has been issued by a drawer and that is subsequently endorsed by a bank. If the bank endorsed bill is subsequently on-sold to an investor, the endorsing bank is obliged to repay the *face value* of the *bill* at maturity to the investor should the acceptor or the drawer of the *bill* be unable to do so.

“bill of exchange” or “bill”

A negotiable instrument regulated by the Bills of Exchange Act 1909 (Cth).

“business day”

A day that is not: a Saturday or Sunday; or a public holiday, special holiday or bank holiday in the place in which any relevant act is to be done or may be done.

“CDA”

A Cash Deposit Account.

“deal date”

The date on which you enter into a Bank Bill or a Fixed Term Deposit with the Bank.

“face value”

The amount payable to you on the *maturity date* of a Bank Bill.

“grace period”

The period in which the *term*, interest payment options and amount of a fixed term deposit can be changed, after being automatically reinvested given no instruction was provided prior to maturity. Unless otherwise stated the grace period consists of a 7 calendar day period beginning from the *maturity date*. The grace period comes into effect from 8 December 2014.

“maturity date”

The date on which a Fixed Term Deposit or Bank Bill ends and the maturity proceeds become available to you.

“prime bank”

According to the Australian Financial Markets Association (AFMA), to be considered a prime bank, a bank must:

- be an Australian Prudential Regulation Authority (APRA) Authorised Deposit-Taking Institution and classified by APRA as: an “Australian-owned Bank”; a “Foreign Subsidiary Bank”; or a “Branch of a Foreign Bank” that is authorised to carry on banking business pursuant to the Banking Act 1959 (as amended) or “comparable legislation in its country of origin”; and
- be rated by Standard & Poor’s as having a short term rating of A1+ and a long term rating of at least AA-.

It is also expected that its acceptances or negotiable certificates of deposit trade at the lowest benchmark yield, as determined by the market.

The lowest benchmark yield, for a given *term*, is determined with regard to credit, liquidity and price of the underlying bank’s *bank bills* and negotiable certificates of deposit.

A listing of prime banks is accessible via the AFMA web site www.afma.com.au or upon request from your relationship manager or any branch of the Bank.

Banks that are not defined as a prime bank under the AFMA definition will be classified as non-prime banks for the purposes of this document.

“Proscribed Person”

A person who appears to us either (a) to be a proscribed person or entity under the Charter of the United Nations Act 1945 (Cth); (b) to be in breach of the laws of any jurisdiction relating to money laundering or counter-terrorism; (c) to appear in a list of persons with whom dealings are proscribed by the government or a regulatory authority of any jurisdiction; or (d) act on behalf, or for the benefit of, a person listed in subclauses (a) – (c).

“purchase price”

The cost of the Bank Bill to the customer.

“repurchase”

Where you wish to redeem all or part of your Bank Bill prior to the *maturity date* you may request the Bank to buy back from you all or part of the *face value* of your Bank Bill.

“security(ies)”

Either a *bank accepted bill* or a *bank endorsed bill*.

“Security Investment – Bank Bill”

A Security Investment – Bank Bill (Bank Bill) is a short term investment in an underlying *security* being either a bank accepted or bank endorsed *bill of exchange* where the *term* of the *security* is for a period of 185 days or less. The interest rate applicable on the Bank Bill is determined on the *deal date* by reference to market interest rates and is fixed for the *term* of the investment.

“term”

The period from the *deal date* to the *maturity date*.

“you”; “your”

The customer who is the person or persons or entity in whose name the CDA is held.

APPENDIX A

Fees and Government Taxes

Bank fees

There are no account keeping fees as the interest rate has been adjusted by a margin that reflects the costs incurred.

Applicable fees:

Description	Amount	When payable
Issue of recent statement/transaction list	\$2.50 per list	Subject to your agreement, charges may be accumulated and debited to the account periodically. Otherwise, charges are debited on the date of request.
Urgent funds access via nominated bank account	\$30.00 per payment	Charges are debited to your CDA on the date of the request.

Some related products and services, such as bank cheques and telegraphic transfers, will incur a separate fee. These fees will be set out in the Product Disclosure Statements, terms and conditions or fees and charges brochures for these other products and services.

Government taxes

If you do not provide us with a Tax File Number (TFN), TFN exemption or Australian Business Number, or you are a non-resident, the Bank is obliged by law to deduct tax from the interest you have earned.

Your CDA may also be subject to Government taxes and duties (if any). These may vary from State to State.



Request for New Cash Deposit Account

You should read all sections of the Cash Deposit Account General Information and Terms and Conditions before making a decision to acquire this financial product and completing this form.

Date

Please return the completed form to your relationship manager or any branch of the Bank. Ensure you have completed, read and signed Section E 'Declaration, Authorities and Acknowledgements'.

Bank use only
 Cash Deposit Account number

Will this Cash Deposit Account be opened in the name of a:

Personal customer
Complete Section A, C, D and E

Non-personal customer
Complete Section B, C, D and E

Section A – Personal customer details

Complete this section for an individual or joint account.
 For joint accounts, only ONE postal address may be nominated in Section C.

Details of Applicant 1

Title Full given name/s

Surname

Preferred contact number

Are you an Australian resident for tax purposes? Yes No

Details of Applicant 2

Title Full given name/s

Surname

Preferred contact number

Are you an Australian resident for tax purposes? Yes No

NOTE: If there are more than two applicants, please photocopy this page, enter additional details and attach it to this form.

Bank use only

CIF ID of Applicant 1

CIF ID of Applicant 2

Section B – Non-personal customer details

Business/Company/Superannuation fund/Trust name ABN/ARBN

Account name

Contact name Preferred contact number

Bank use only

CIF ID 1

CIF ID 2

Section C – Statement mailing address

Statement mailing address for this product (please tick which is applicable):

- Same as residential address; or Same as registered address; or
 Same as principal place of business address; or Other (please specify)

State Postcode Country

Section D – Funds transfer between the Cash Deposit Account and a nominated bank account

Nominated bank accounts must be in the same name as the Cash Deposit Account. You will be required to confirm the account number each time you request a funds transfer.

Deposits to my Cash Deposit Account

You may nominate up to three (3) Commonwealth Bank accounts in the same name as the Cash Deposit Account. You authorise the Bank to transfer funds from the accounts listed here to your Cash Deposit Account.

BSB	Account number	Full name/s shown on the account

Withdrawals from my Cash Deposit Account

You may nominate up to four (4) bank accounts in the same name as the Cash Deposit Account.

BSB	Account number	Full name/s shown on the account

Interest payment instructions

Where do you want interest earned on your Cash Deposit Account to be paid?

Reinvested to my At Call Deposit Paid to my nominated account:

BSB	Account number	Account name

This account must be in the same name as the Cash Deposit Account.

Section E – Declaration, Authorities and Acknowledgements

The funds in this account are held in trust Yes No

If you are not opening this account wholly and exclusively for private or domestic use, please tick the box.

The operation of this Cash Deposit Account is to be in accordance with:

Personal customer/s (joint account authority)

- Either (any) of us or the survivor/s
 Both (all) of us conjointly or the survivor/s

Non-personal customer/s

- Current authority held by the Bank
- | BSB | Account number |
|-----|----------------|
| | |

- Application and Authority for Business Accounts (A153) completed together with this form.

I/We have been given a copy of the Terms and Conditions for this account, and accept those terms and conditions. I/We also consent to the use and disclosure of my/our personal information as detailed in the section on 'Privacy'.

I/We understand that the law requires signatories to state the names by which they are commonly known and prohibits the use of false names. I/We declare that the details as shown on this form are complete and correct.

I/We direct the Bank to issue statements of account to the mailing (postal) address only.

By ticking the box beside my signature I indicate that I do not want to receive marketing information from the Commonwealth Bank.

Signature of Applicant 1 or
Chairperson of Directors (if company)

X

Printed name of Applicant 1

--

Date

--

Signature of Applicant 2

X

Printed name of Applicant 2

--

Date

--

Section F – Bank use only

Phone the dealers on **1800 643 837** to open this account.

Attach completed form to Work Item or fax to **1300 361 554**. File original form at your centre.

1. Is the customer relationship managed? Yes No

If 'Yes', provide:

CRIS code

Relationship manager's BSB

Name of relationship manager

Phone number

Facsimile number

2. I have provided this customer with a current:

Financial Services Guide

Terms and Conditions

3. Tax File Number (TFN)

Quote TFN, ABN or TFN Exemption category to a dealer.

Detach and destroy the TFN tear-off after quoting.

4. Does the customer have any existing Cash Deposit Accounts with the Commonwealth Bank (e.g. in their company/super fund name)?

Yes No

If 'Yes', provide the:

Cash Deposit Account number

<input type="text"/>
<input type="text"/>
<input type="text"/>

Account Name

<input type="text"/>
<input type="text"/>
<input type="text"/>

5. Initial deposit source of funds (e.g. existing Commonwealth Bank cheque account, property settlement, another bank, etc.)

6. Ensure the applicant/s has/have been verified to the required AML/CTF standard.

Name of bank staff member verifying this form (if same as item 1, please write 'as above'. You must still sign below.)

BSB

Branch/Business Banking Centre

Phone number

Facsimile number

Signature of Bank staff member

Tax File Number or Exemption category

It is not an offence not to quote a Tax File Number (TFN) for this account. However, if you do not quote it, the Bank is required by law to deduct tax from any interest above a certain threshold.

TFN Applicant 1/Company/Trust

Exempt

No Yes

Reason for exemption (please attach a copy of your exemption certificate)

TFN Applicant 2/Company/Trust

Exempt

No Yes

Reason for exemption (please attach a copy of your exemption certificate)

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