

Commonwealth Bank and University of Melbourne Financial Wellbeing Scales



Take the test to assess your financial wellbeing at: commbank.com.au/digital/fwbscore

How we measure financial wellbeing

Every day 

how well people are managing daily finances like rent or mortgage, transport costs and bills.

Rainy day 

how ready people are to deal with the unexpected, and having an emergency fund just in case.

One day 

how well people can achieve long-term goals such as a comfortable retirement.

The state of Australia's financial wellbeing



25% do not enjoy life because of the way they are managing their money.



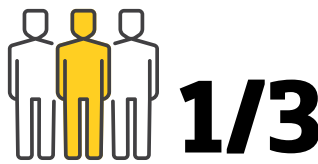
1/3 Australians have high financial wellbeing.



29% never or rarely have money left at the end of the month



37% couldn't handle a major unexpected expense.



1/3 are not on track to secure their financial future.

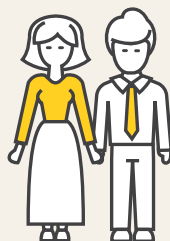


29% say their lives are often or always controlled by their finances.

Age

40-49

have the lowest financial wellbeing.



65+

have the highest financial wellbeing.



Actions speak louder than income

The financial wellbeing gap between savers and spenders is higher than between those who earn < \$20,000 and those who earn > \$100k a year.

