The CBA Group became a signatory to the Equator Principles III (EPIII) in May 2014. The EPIII are a set of standards to assess, mitigate, manage and monitor Environmental, Social and Governance (ESG) risks in project-related financing.

**Equator Principles III and CBA**

The Equator Principles have evolved over time. The third iteration, EPIII, reflects the latest global developments in environmental and social risk management practices and associated governance around compliance.

By adopting EPIII, CBA further builds on its commitment to responsible lending and formalises the reporting of our ESG risk practices.

EPIII practices are embedded in CBA’s loan origination policies and procedures, as well as the ongoing management of transactions through their lifecycles.

All relevant teams have undertaken training on EPIII through the completion of e-learning programs.

**CBA’s EPIII Reporting**

Figure 1 shows that 11 EPIII qualifying deals reached financial close over the financial year ending June 2018. All 11 deals were project finance transactions (refer to Figure 2).

Project financing included a mining project, as well as renewable energy projects generating large-scale wind and solar energy (refer to Figure 3).