

Equator Principles III Reporting – FY18

The CBA Group became a signatory to the Equator Principles III (EPIII) in May 2014. The EPIII are a set of standards to assess, mitigate, manage and monitor Environmental, Social and Governance (ESG) risks in project-related financing.

Equator Principles III and CBA

The Equator Principles have evolved over time. The third iteration, EPIII, reflects the latest global developments in environmental and social risk management practices and associated governance around compliance.

By adopting EPIII, CBA further builds on its commitment to responsible lending and formalises the reporting of our ESG risk practices.

EPIII practices are embedded in CBA's loan origination policies and procedures, as well as the ongoing management of transactions through their lifecycles.

All relevant teams have undertaken training on EPIII through the completion of e-learning programs.

CBA's EPIII Reporting

Figure 1 shows that 11 EPIII qualifying deals reached financial close over the financial year ending June 2018. All 11 deals were project finance transactions (refer to Figure 2).

Project financing included a mining project, as well as renewable energy projects generating large-scale wind and solar energy (refer to Figure 3).

Figure 1. Number of qualifying deals by category

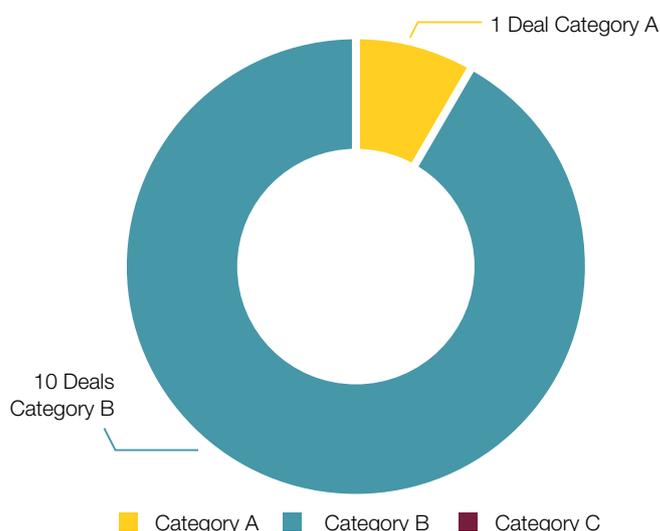


Figure 2. Project Finance

EPIII Category by Sector, Region, Country and Independent Review

EPIII Category	A	B	C
Totals	1	10	0
Sector			
Mining		1	
Infrastructure			
Oil and Gas			
Energy & Utilities	1	9	
Others			
Region			
Americas	1	1	
Europe, Middle East & Africa		2	
Asia Pacific		7	
Country Designation			
Designated	1	10	
Non-Designated			
Independent Review			
Yes	1	10	
No			

Figure 3. Naming of the Project Finance Transactions

Project Name	Sector	Project Location	Year of Financial close
Bungala Two Solar Farm	Energy & Utilities	Australia	2017
Hayman & Daydream Solar Farms	Energy & Utilities	Australia	2017
Tailem Bend Solar Farm	Energy & Utilities	Australia	2018
Stockyard Hill Wind Farm	Energy & Utilities	Australia	2018
Greenough River Solar Farm	Energy & Utilities	Australia	2018
Crowlands Wind Farm	Energy & Utilities	Australia	2018
Mount Signal 3 Solar Farm	Energy & Utilities	United States	2017
Voyager Wind II	Energy & Utilities	United States	2018
Lightsource Pumbaa Limited	Energy & Utilities	United Kingdom	2017
Solar Project I	Energy & Utilities	United Kingdom	2017
Dalgaranga Gold Project	Metals & Mining	Australia	2017