

# Equator Principles Reporting

## 1 Jan 25 to 31 Dec 25

The Commonwealth Bank of Australia became a signatory to the Equator Principles in May 2014. The Equator Principles (EP) are a set of standards to assess, mitigate, manage and monitor Environmental and Social risks in applicable project-related financing.

### Environmental and Social Risks

Environmental and Social risk is a strategic risk managed under the CBA Group's Risk Management Framework. Assessing potential transactions for Environmental, Social and Governance (ESG) risks is a key step in our due diligence process for all Institutional Bank loans, as well as large loans in other business units.

Training for ESG due diligence and implementation of the Equator Principles (EP) is undertaken by the relevant client and risk teams. CBA's EP process is embedded in CBA systems and procedures.

### Independent Review of Equator Principles Implementation

CBA carried out a review of its Equator Principles (EP) implementation processes as required by the EP Association ([The Equator Principles](#)). The review was completed by CBA's internal audit function, Group Audit and Assurance, and included a review of relevant internal processes through a sample of applicable project-related financing transactions closed between 1 January 2025 and 31 December 2025.

The review identified opportunities to strengthen aspects of Equator Principles implementation, including clarifying roles, improving process integration and strengthening training and monitoring. Recommendations are being incorporated into CBA's continuous improvement actions. A further review of EP implementation will be conducted within three years.

### Reporting

During the period between 1 Jan 25 to 31 Dec 25, CBA had 11 EP project finance transactions that reached financial close. No EP project-related corporate loans or EP project related refinance transactions reached financial close.

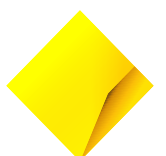


Figure 1 – Project Finance

EPIV Category	A	B	C
Totals		11	
<b>Sector</b>			
Mining			
Infrastructure			
Oil & Gas			
Power		11	
Others			
<b>Region</b>			
Americas		2	
Europe, Middle East & Africa		1	
Asia Pacific		8	
<b>Country Designation</b>			
Designated		11	
Non Designated			
<b>Independent Review</b>			
Yes		11	
No			

Figure 2 – List of Project Finance transactions

Project Name	Sector	Project Location	Country Designation	Year of Financial Close
Brendale Project	Power	Australia	Designated	2025
Supernode BESS	Power	Australia	Designated	2025
Bungama BESS	Power	Australia	Designated	2025
Bulabul 1 BESS	Power	Australia	Designated	2025
Te Rahui Solar Farm	Power	New Zealand	Designated	2025
Elaine BESS	Power	Australia	Designated	2025
Blind Creek Solar Farm and BESS	Power	Australia	Designated	2025
Carmody's Hill Wind farm	Power	Australia	Designated	2025
Kelso 1 Project	Power	United States	Designated	2025
Kelso 2 Project	Power	United States	Designated	2025
Portfolio Juno	Power	United Kingdom	Designated	2025

