

# Equator Principles Reporting – FY22

The Commonwealth Bank of Australia became a signatory to the Equator Principles in May 2014. The Equator Principles (EP) are a set of standards to assess, mitigate, manage and monitor Environmental and Social risks in applicable project-related financing.

## Environmental and Social Risks

Environmental and Social risk is a strategic risk managed under the CBA Group’s Risk Management Framework. Assessing potential transactions for Environmental, Social and Governance (ESG) risks is a key step in our due diligence process for all Institutional Bank loans, as well as large loans in other business units.

Training for ESG due diligence and implementation of the Equator Principles (EP) is undertaken by the relevant client and risk teams. CBA’s EP process is embedded in CBA systems and procedures.

During the financial year ending June 2022, CBA had 6 EP project finance transactions that reached financial close. No EP project-related corporate loans or EP project related refinance transactions reached financial close.

ASB Bank Limited is a subsidiary of the Commonwealth Bank of Australia Group based in New Zealand. During the financial year ending June 2022, ASB had no EP qualifying transactions that reached financial close.

Figure 1 – Project Finance

EPIV Category	A	B	C
Totals		6	
<b>Sector</b>			
Mining			
Infrastructure		1	
Oil & Gas			
Power		5	
Others			
<b>Region</b>			
Americas		2	
Europe, Middle East & Africa			
Asia Pacific		4	
<b>Country Designation</b>			
Designated		6	
Non Designated			
<b>Independent Review</b>			
Yes		6	
No			

Figure 2 – List of Project Finance transactions

Project Name	Sector	Project Location	Country Designation	Year of Financial Close
Coopers Gap Wind Farm	Power	Australia	Designated	2021
Dulacca Wind Farm	Power	Australia	Designated	2021
Riverina and Darlington Point Energy Storage System	Power	Australia	Designated	2022
Oasis Power	Power	United States	Designated	2021
Edwards Sanborn Phase 1 Solar and Storage Project	Power	United States	Designated	2021
North East Link	Infrastructure	Australia	Designated	2021

