

March 9, 2026

Commonwealth Bank of Australia

Recent Developments

The information set forth below should be read in conjunction with the information contained on the “Supplementary business and financial disclosure” page of the U.S. investor website of the Commonwealth Bank of Australia (“CBA” or the “Bank”) at <https://www.commbank.com.au/about-us/investors/us-investors.html> (the “U.S. Investor Website”). This “Recent Developments” release supplements and, to the extent inconsistent with any information previously included on the U.S. Investor Website, amends and supersedes such information.

This “Recent Developments” release may contain certain forward-looking statements which involve known and unknown risks and uncertainties. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of CBA and its subsidiaries (the “Group”) to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. See “Special Note Regarding Forward-Looking Statements” in the Group’s Half-Year U.S. Disclosure Document for the half year ended December 31, 2025 included on the U.S. Investor Website.

CBA Ratings Upgraded by Fitch Ratings

On Friday, March 6, 2026, Fitch Australia Pty Ltd (“Fitch”) announced that it had upgraded CBA’s Long-Term Issuer Default Rating by 1-notch to ‘AA’ from ‘AA-’. The rating outlook has been revised to ‘Stable’ from ‘Positive’. There is no change to CBA’s Short-Term Issuer Default Rating of ‘F1+’.

A rating is not a recommendation to buy, sell or hold the securities of CBA and may be subject to suspension, reduction or withdrawal at any time by Fitch. A suspension, reduction or withdrawal of the rating assigned to CBA by Fitch or another rating agency may adversely affect the market price of CBA’s securities.