CommBank Business Online Saver

An online business savings account that lets you easily transfer money to and from your linked Business Transaction Account via NetBank or the CommBank app.

Features and Benefits

Boost your savings

Interest is calculated daily and paid monthly.

No monthly account fee

No set up or ongoing monthly account fees and no minimum deposit required.

24/7 banking

Bank anywhere and at anytime, with our CommBank app and in NetBank.

How to open an account

If you are an existing CommBank customer, please provide a completed Business Onboarding Form to the Agency [this Form and the Business Transaction and Savings Accounts Terms and Conditions are available for collection at the Agency[1]]. You will need:

- Proof of business registration and TIN.
- Your ID.

You'll need to link an eligible CommBank transaction account to your Business Online Saver.

If you're new to CommBank or do not have an existing business transaction account, we will require you to open a Business Transaction Account when you open a Business Online Saver. Fees may apply to this account.

Interest

Interest for the Business Online Saver is:

- Calculated daily; and
- Paid monthly on the first calendar day of the month.

The rates applicable to your account are variable and may be changed by us at any time. Alternative rates may also apply where agreed with you. Please refer to the Interest Rates on Transaction, Savings and Investment Accounts brochure for our current Standard Variable Interest Rates. Please contact the Agency or log into Netbank or the CommBank App to view your current rates.

Things you should know

[1]The Agency refers to the exclusive service provider for CBA customers located in Nauru. This information exclusively applies to customers who have opened their account in Nauru via the Agency. Visit commbank.com.au/nauru for more information about Terms and Conditions specific to customers who have opened their account in Nauru via the Agency. This information has been prepared without taking into account your individual or business needs and objectives. You should consider the Business Transaction and Savings Accounts Terms and Conditions, our Financial Services Guide and the Electronic Banking Terms and Conditions before making any decision about these products and services. These documents can be found at commbank.com.au Bank fees and charges may apply. The target market for these products will be found within the product's Target Market Determination, available at commbank.com.au/tmd.

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