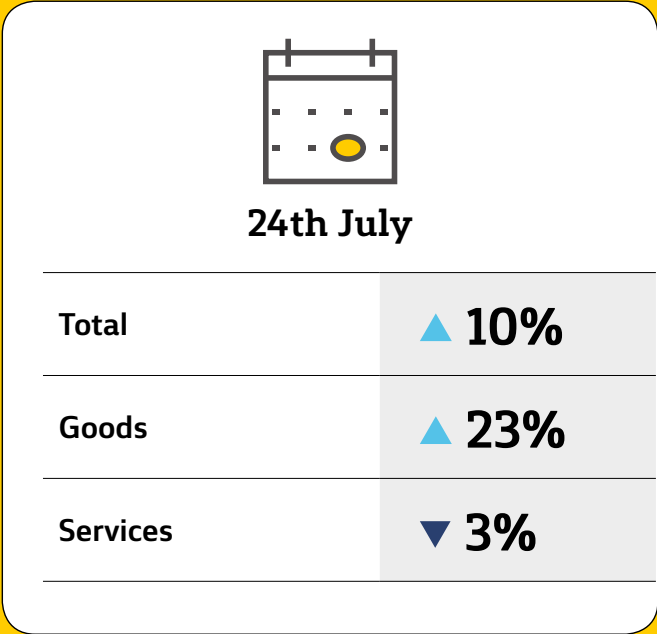
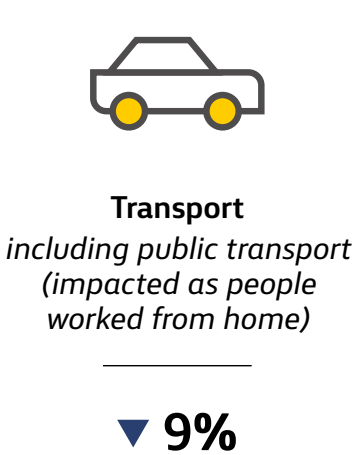
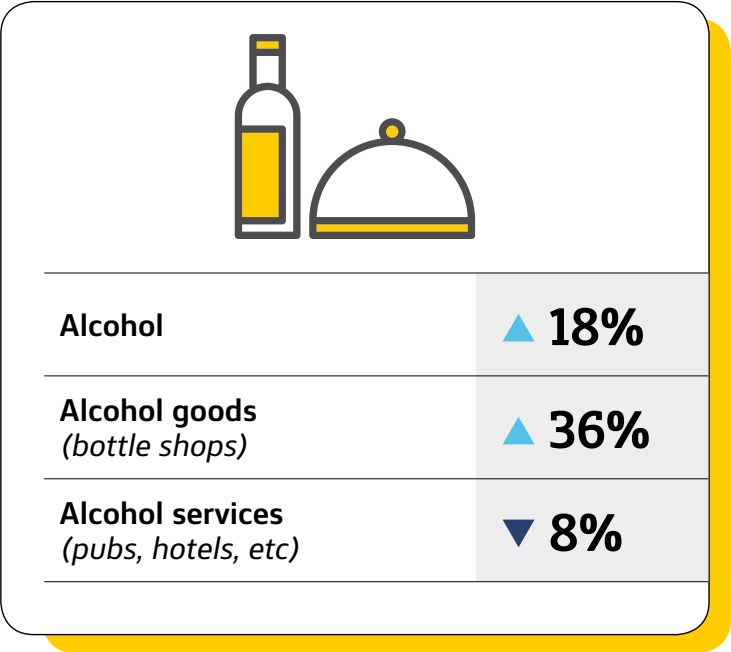
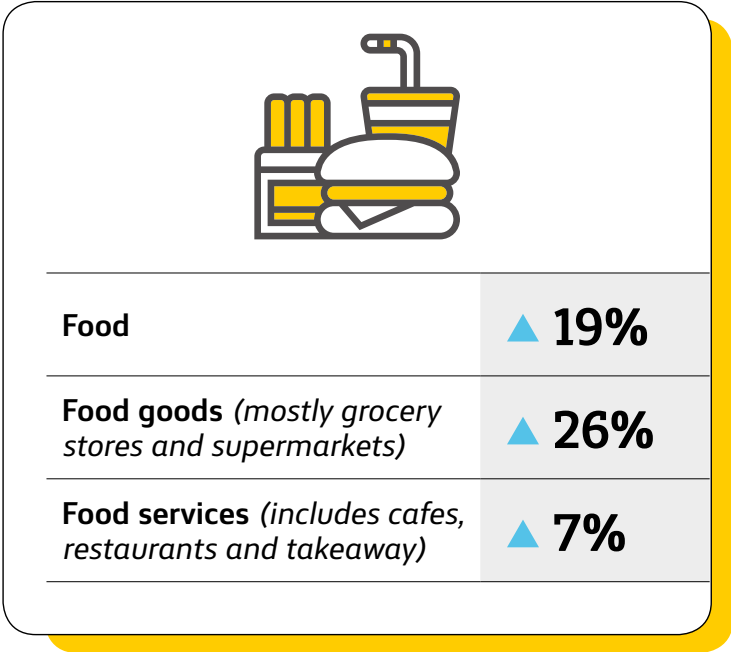


Commonwealth Bank’s Change on Card Spend.

CBA credit and debit card spending over the week ending 24 July 2020 is compared to the results from a year earlier. The following information has been developed by the Global Economic & Markets Research team.



- CBA household credit/debit card spending continues to track roughly sideways, spending was 9.8% higher than a year ago for the week ending 24 July.
- The nationwide growth rate is hiding state based and category based trends, largely due to the lockdown in Victoria.
- Online spending has lifted in Victoria at the expense of instore spending.
- Part of this could be driven by lumpy education spend in Victoria.
- NSW spending lags QLD and WA for transport, personal care and alcohol.



Source: Commonwealth Bank of Australia, Global Economic & Markets Research report “CBA Card Spend – ending 24 July 2020”, published 28 July 2020, author Belinda Allen. Full Global Economic & Markets Research disclaimers can be found at www.commbankresearch.com.au.

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