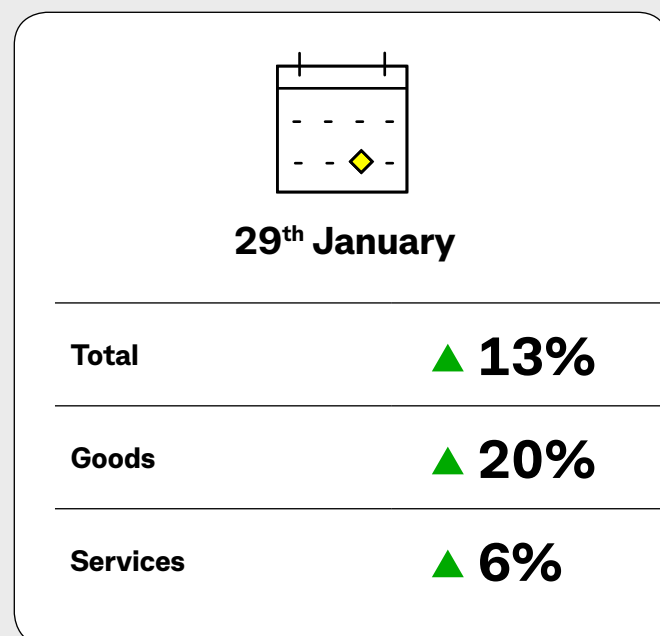


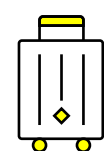
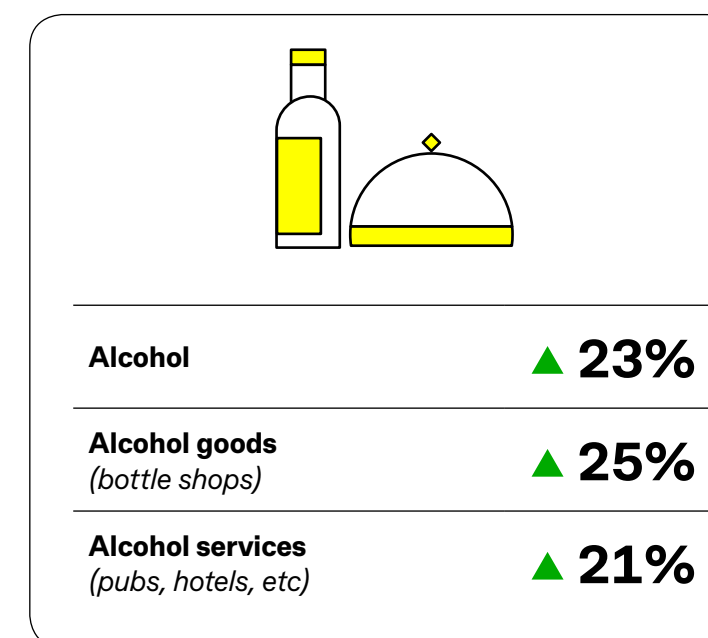
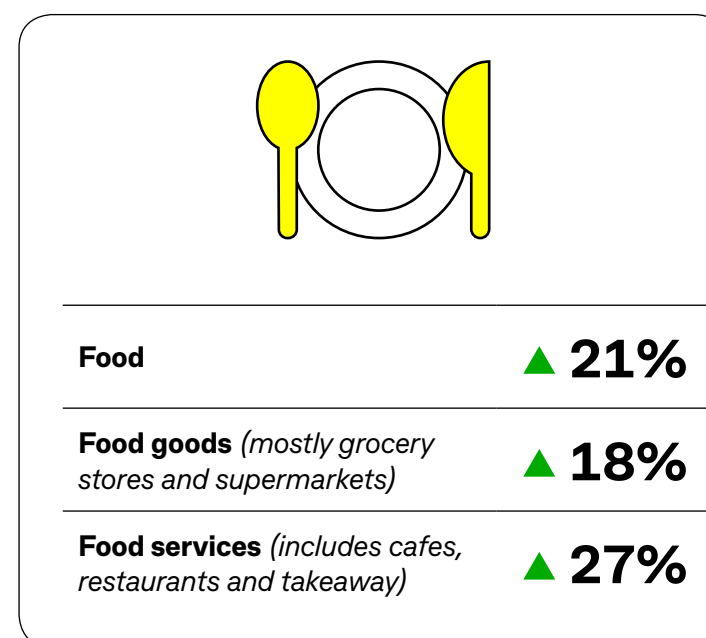
# Commonwealth Bank's Change on Card Spend.

CBA credit and debit card spending over the week ending 29 January 2021 is compared to the results from a year earlier. The following information has been developed by the Global Economic & Markets Research team.



CBA household credit and debit card spending growth rebounded to 13%/yr for the week ending 29 Jan 2021.

- The reduction in community transmission across the eastern seaboard of Australia and the related easing of restrictions in Greater Sydney (29 Jan 21) & Brisbane (22 Jan 21) as well as Melbourne (17 & 22 Jan 21) has resulted in higher spending.
- The five day lockdown in Perth from 6pm (WA time) on 31 Jan 21 will affect around ~2 million residents and spending in WA is likely to see a sharp drop in the week ahead followed by a bounce once restrictions are eased.
- The badly weathered sectors like eating & drinking out and recreation are back in recovery mode as the end of JobKeeper (28 March 21) draws nigh.



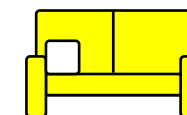
**Recreation**  
(includes accommodation, air travel, travel services)

**▲ 4%**



**Transport**  
including public transport (impacted as people worked from home)

**▼ 1%**



**Household**  
Household furnishings and equipment

**▲ 23%**



**Apparel**  
Clothing and footwear

**▲ 24%**



**Personal care**  
(beauty and barber shops, massage parlours etc)

**▲ 13%**

**Source:** Commonwealth Bank of Australia, Global Economic & Markets Research report "CBA Card Spend – ending 29 January 2021", published 2 February 2020, author Nicolas Guesnon. Full Global Economic & Markets Research disclaimers can be found at [www.commbankresearch.com.au](http://www.commbankresearch.com.au). The Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945 ("the Bank") and its subsidiaries, including Commonwealth Securities Limited ABN 60 067 254 300 AFSL 238814, Commonwealth Australia Securities LLC, CBA Europe Ltd and Global Markets Research, are domestic or foreign entities or business areas of the Commonwealth Bank Group of Companies ("CBGOC"). CBGOC and their directors, employees and their representatives are herein referred to as "the Group". This report is published solely for information purposes. As this information has been prepared without considering your objectives, financial situation or needs, you should, before acting on the information, consider its appropriateness to your circumstances and, if necessary, seek appropriate professional or financial advice, including tax and legal advice. The information in this report is based on the Bank's data. The term 'Bank's data' refers to the Bank's proprietary data that is sourced from the Bank's internal systems and may include, but is not limited to, credit card transaction data, merchant facility transaction data and applications for credit. The Bank takes reasonable steps to ensure that its proprietary data is accurate and any opinions, conclusions or recommendations made are reasonably held, or are made at the time of compilation of this report. As the statistics in this report only take into account the Bank's data, no representation or warranty is made as to the completeness of the data and it may not reflect all trends in the market. All customer data used, or represented, in this report is anonymised and aggregated before analysis and is used, and disclosed, in accordance with the Group's Privacy Policy Statement. The Bank, its affiliates and subsidiaries are under no obligation to, and do not, update or keep current the information contained in this report. Neither the Bank nor any of its affiliates or subsidiaries accepts liability for any loss or damage arising out of the use of all or any part of this report. All material presented in this report, unless specifically indicated otherwise, is under copyright of the Bank.