



Currency Term Deposit

Green Term Deposit Appendix

This is the Green Term Deposit Appendix (“Appendix”) to the Currency Term Deposit Terms and Conditions of Commonwealth Bank of Australia (“Bank”). This Appendix forms part of the Currency Term Deposit Terms and Conditions and applies where You elect to make a Green Term Deposit (as defined below) with the Bank.

1 Definitions and interpretation

1.1. Definitions

In this Appendix, unless the context requires otherwise:

Climate Bonds Standard means the current version of the Climate Bonds Standard, as published from time to time on the Climate Bonds Initiative website (<https://www.climatebonds.net/standards>).

Green Eligible Assets means assets that promote the transition to a low-carbon, climate resilient and sustainable economy.

Green Eligible Assets fall within one of the eligibility categories below, and include assets that operate or are under construction to operate such as:

renewable energy, green commercial buildings, green residential buildings, energy efficiency, clean transportation, sustainable water and waste management and pollution prevention and control.

Please refer to the Bank's website (www.commbank.com.au) for more information in relation to Green Eligible Assets.

Green Term Deposit means a Currency Term Deposit on the terms of this Appendix, the Currency Term Deposit Terms and Conditions and the Confirmation applicable to that Currency Term Deposit.

1.2. Interpretation

Capitalised terms or phrases which are used in this Appendix but not defined in clause 1.1 above have the meanings given to them in the Currency Term Deposit Terms and Conditions.

2 Climate Bond Certification

Each Green Term Deposit is certified to meet the Climate Bonds Standard. This certification confirms that the Green Eligible Assets associated with each Green Term Deposit meet the Climate Bonds Standard criteria for delivering a low carbon and climate resilient economy. Please refer to the Bank's website (www.commbank.com.au) for more information on the certification of Green Term Deposits under the Climate Bonds Standard.

3 Currency

Green Term Deposits are available in AUD only. The Bank will consider other currencies on request, at its discretion.

4 Confirmation

Each Confirmation of a Green Term Deposit will specify that the relevant Currency Term Deposit is a Green Term Deposit.



5 Use of Proceeds

The Bank will seek to fully allocate the money You deposit with the Bank under a Green Term Deposit, or an equivalent amount, towards financing Green Eligible Assets within the term of the Green Term Deposit.

To the extent such proceeds have been allocated towards financing projects or assets that cease to be Green Eligible Assets after the applicable Start Date, or such proceeds exceed the financing requirements of the Green Eligible Assets prior to the applicable Start Date, in each case as determined by the Bank, the Bank will hold such unallocated proceeds, or an equivalent amount, for investment in overnight or short-term deposits or other instruments. Any such proceeds held by the Bank, or an equivalent amount, will be reallocated towards financing Green Eligible Assets, in part or in full, as they become available for financing.

A failure by the Bank to allocate or reallocate the net proceeds of Green Term Deposits as described above does not constitute a breach of the Currency Term Deposit Transaction Documents.

6 Reporting on use of proceeds

The Bank has procedures to track the allocation of the net proceeds of Green Term Deposits to Green Eligible Assets. Subject to any confidentiality restrictions, the Bank will seek to report this information at least annually on its website at (www.commbank.com.au).

A failure by the Bank to report this information does not constitute a breach of the Currency Term Deposit Transaction Documents.

7 Disclaimer

The certification of a Green Term Deposit as meeting the Climate Bond Standard does not, and is not intended to, constitute a representation or other assurance by the Bank or the Climate Bonds Initiative with respect to any matter relating to a Green Term Deposit including but not limited to its terms, any associated Green Eligible Assets, the Bank or the management of the Bank.

The certification of a Green Term Deposit as meeting the Climate Bonds Standard will be addressed solely to the board of directors of the Bank and is not a recommendation to You or any other person to enter into a Green Term Deposit and nor does it address the market price or suitability of the Green Term Deposit for You or any other person. The certification also does not address the merits of the decision by the Bank or any third party to participate in the financing of any Green Eligible Asset and does not express, and should not be deemed to be an expression of, an opinion as to the Bank or any Green Eligible Asset (including but not limited to their financial viability) other than with respect to conformance with the Climate Bond Standard.

In issuing or monitoring each Green Term Deposit certification, the Climate Bonds Initiative has assumed and relied upon and will assume and rely upon the accuracy and completeness in all material respects of the information supplied or otherwise made available to the Climate Bonds Initiative. The Climate Bonds Initiative does not assume or accept any responsibility to You or any other person for independently verifying (and it has not verified) such information or to undertake (and it has not undertaken) any independent evaluation of any Green Eligible Asset or the Bank. In addition, the Climate Bonds Initiative does not assume any obligation to conduct (and it has not conducted) any physical inspection of any Green Eligible Asset. The certification may only be used with a Green Term Deposit and may not be used for any other purpose without the Climate Bonds Initiative's prior written consent.

The certification of a Green Term Deposit as meeting the Climate Bonds Standard does not and is not in any way intended to address the likelihood of timely payment of interest when due on the Green Term Deposit and/or the payment of principal at maturity or any other date.

Any such certification may be withdrawn at any time in the Climate Bonds Initiative's sole and absolute discretion and there can be no assurance that such certification will not be withdrawn.