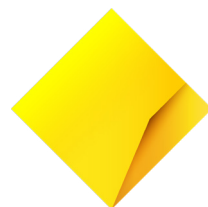


CommBank Business Innovation Awards

Terms and Conditions



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CommBank Business Innovation Awards

Terms and Conditions

1. The Commonwealth Bank of Australia 'CommBank Business Innovation Awards' (**Awards**) is conducted by Commonwealth Bank of Australia ABN 48 123 123 124 of Level 3C, 11 Harbour Street, Sydney NSW 2000 (PH: 13 2221) (**Promoter**).
2. Applications for the Awards open at 10:00am (AEST) on 27 July 2026 and close at 11:59pm (AEST) on 30 September 2026 (**Application Period**). In these Terms and Conditions:
 - a. the term 'Application Form' means the online form for the Awards accessible at the Awards Website;
 - b. the term 'Awards Partners' means Amazon Web Services (**AWS**), Deloitte, Square Peg and the University of Melbourne;
 - c. the term 'Awards Website' means commbank.com.au/business/latest/business-innovation/awards;
 - d. the term 'Business' means a business which operates in Australia, has their principal place of business in Australia, is incorporated and registered in Australia and holds a valid Australian Business Number (ABN) or Australian Company Number (ACN); and
 - e. the term 'Representative' means any individual who is an authorised representative of a Business and may apply for the Awards on behalf of that Business.

Eligibility

3. Applications for the Awards are open to Businesses which during the Application Period and up to the final date of the Judging (as defined below):
 - a. have a Representative who is 18 years or older;
 - b. fall within one of the following annual revenue categories based on Financial Year 2025–26 revenue (each an **Award Category**) (with the annual revenue being the total income indicated, or likely to be indicated, in the Business' tax return filed with the Australian Tax Office for Financial Year 2025–26):
 - i. 'Emerging Innovators': up to \$3,000,000 annual revenue;
 - ii. 'Scaling Innovators': greater than \$3,000,000 and up to \$15,000,000 annual revenue; or
 - iii. 'Proven Innovators': greater than \$15,000,000 and up to \$50,000,000 annual revenue.
 - c. do not have any directors, officers or senior executives who (as determined by the Promoter):
 - i. are involved (whether as a principal, agent or employee) in the conduct or the promotion of the Awards (including any person who determines who is to win a prize in the Awards); or
 - ii. are a director, officer or senior executive of the Promoter or an Awards Partner, or any of their related entities or any other benefitting organisation, unless determined by the Promoter, in its sole discretion, not to be a conflict of interest.

(Eligible Applicants)

4. Where an Eligible Applicant forms part of a larger corporate group, the Promoter may decide, in its sole discretion, to take into account the annual revenue of that whole corporate group for the purpose of determining eligibility and the appropriate Award Category.
5. For the avoidance of doubt, the Awards are open to Eligible Applicants regardless of whether they are customers of the Promoter and being a customer of the Promoter will not on its own give rise to a conflict of interest.

How to apply

6. To apply for the Awards, Representatives of Eligible Applicants must during the Application Period fully complete and submit the Application Form by:
 - a. accepting these Terms and Conditions;
 - b. answering questions about the Eligible Applicant's Business (**Submission**); and
 - c. nominating the Award Category for which they are eligible.

In addition, Eligible Applicants may be required to have their Representative take part in an on-line interview for up to 30 minutes with one or more members of the Judging panel.

7. Applicants must not include any confidential information in a Submission. All information provided in a Submission may be made public by the Promoter and the Promoter may also use it for the purpose of promoting the Awards (including any outcome), excluding an applicant's revenue information as this will not be disclosed other than in the context of eligibility for the applicable Award Category. The Promoter accepts no responsibility in the event that confidential information is included within a Submission.
8. An Eligible Applicant is permitted to have its Representative apply once and only for one (1) Award Category on their behalf during the Application Period.
9. By applying, each applicant and all Representatives agree to:
 - a. the Promoter's Group Privacy Statement available at www.commbank.com.au/privacy (**Group Privacy Statement**); and
 - b. these Terms and Conditions.

Prize details

10. There will be five (5) finalists selected for each Award Category (**Finalists**) and then from the group of Finalists in each Award Category, one (1) winner in each Award Category will be selected (**Winners**). The prizes for each of the Finalists and the Winners are set out below (each a **Prize** and together, the **Prizes**).

Prizes for Finalists

11. The Prize for each of the 5 Finalists in each Award Category is set out in the column of the table below (however, the Finalists who are selected as Winners will not receive the AWS service credits or the financing session with Square Peg in the table below):

Emerging Innovators category	Scaling Innovators category	Proven Innovators category
- Two (2) day innovation boot camp on the day before and day of the Awards Event (as defined below) for two (2) Representatives hosted by the University of Melbourne, in Melbourne, in collaboration with the Wade Institute of Entrepreneurship - One (1) one-hour on-line financing session with Square Peg, at a mutually agreed time or otherwise at a time determined by Square Peg - Access to USD\$10,000 worth of AWS service credits (provided directly by AWS)	- Two (2) day innovation boot camp on the day before and day of the Awards Event for two (2) Representatives hosted by University of Melbourne, in Melbourne, in collaboration with the Wade Institute of Entrepreneurship - Access to USD\$10,000 worth of AWS service credits (provided directly by AWS)	- Two (2) day boot camp on the day before and day of the Awards Event for two (2) Representatives hosted by University of Melbourne, in Melbourne, in collaboration with the Wade Institute of Entrepreneurship - Access to USD\$10,000 worth of AWS service credits (provided directly by AWS)

Prizes for Winners

12. The Prize for the Winner in each Award Category is set out in the column of the table below for the Award Category nominated in their Application Form:

Emerging Innovators category	Scaling Innovators category	Proven Innovators category
- AUD\$30,000 cash grant delivered to an Australian bank account in the Winner's name - Three (3) one-hour mentoring sessions with Square Peg (including one face-to-face session), at a mutually agreed time or otherwise at a time determined by Square Peg - Access to USD\$25,000 in AWS service credits (provided directly by AWS) - Access to USD\$15,000 in AWS Partner funding credits (provided directly by AWS) - Innovation workshop in February or March 2027 (date to be advised by the Promoter) for up to four (4) Representatives, co-hosted by Deloitte and AWS in either Sydney or Melbourne (one (1) day)	- Five (5) days in Seattle from 1 February 2027 to 5 February 2027 (or alternate dates otherwise notified by the Promoter) including visits to AWS and CommBank Tech Hub for two (2) Representatives (economy flights and accommodation included, as selected by the Promoter) - Access to USD\$50,000 in AWS service credits (provided directly by AWS) - Access to USD\$25,000 in AWS Partner funding credits (provided directly by AWS) - Innovation workshop in February or March 2027 (date to be advised by the Promoter) for up to four (4) Representatives, co-hosted by Deloitte and AWS in either Sydney or Melbourne (one (1) day)	- Five (5) days in Seattle from 1 February 2027 to 5 February 2027 (or alternate dates otherwise notified by the Promoter) including visits to AWS and CommBank Tech Hub for two (2) Representatives (economy flights and accommodation included, as selected by the Promoter) - Access to USD\$75,000 in AWS service credits (provided directly by AWS) - Access to USD\$35,000 in AWS Partner funding credits (provided directly by AWS) - Innovation workshop in February or March 2027 (date to be advised by the Promoter) for up to four (4) Representatives, co-hosted by Deloitte and AWS in either Sydney or Melbourne (one (1) day)

13. The value of the AWS service credits will remain as United States dollars (USD). However, the value of the AWS Partner funding credits will be converted into an Australian dollars (AUD) value having regard to the conversion rate at the relevant time.
14. The AWS service credits must be used in accordance with the terms and conditions listed at <https://aws.amazon.com/awscredits>.
15. Prizes may not be transferred, exchanged or redeemed for cash or other goods or services. If a Winner or a Finalist cannot make a travel or event date/s as part of the Prize or rejects any element of the Prize, they will forfeit that portion of the Prize.

Determining the Finalists and Winners

16. Submissions will be judged by a panel comprising five (5) representatives, being one (1) from the Promoter and one (1) from each of the Awards Partners, commencing on 1 October 2026 and ending no later than 19 November 2026 (**Judging**).
17. The Judging will be based on the criteria applicable to the relevant Award Category, as set out in **Schedule 1** to these Terms and Conditions.
18. This is a game of skill and no chance forms part of the Judging. The Judging panel's decision of Winners and Finalists is final and no further correspondence will be entered into.

Announcing and notifying the Finalists and Winners

19. The Promoter will notify each Finalist by email to its Representative's email address (being, the email address provided in the Application Form) by 5:00pm (AEDT) on 26 October 2026.
20. The Promoter will publish each Finalist's business name on the Awards Website by no later than 5:00pm (AEDT) on 31 October 2026.
21. The Winners will be announced at an in-person Awards event on 19 November 2026 from 6:30pm to approximately 10:30pm (AEDT) at The Ritz-Carlton Melbourne, 650 Lonsdale Street, Melbourne, Victoria 3000, or an alternative date, time and location as notified by the Promoter to each Finalist by email to its Representative's email address (being, the email address provided in the Application Form) and published on the Awards Website (**Awards Event**). The Winners will be notified by email by 5:00pm (AEDT) on 20 November 2026 and published by the Promoter on the Awards Website by 5:00pm (AEDT) on 19 December 2026.

Distributing the Prizes

22. After receiving the notification that they have won a Prize, each Finalist and Winner will be contacted by the Promoter to make arrangements regarding the distribution of the Prize, which is to be delivered by third party suppliers and the Promoter.

Conditions of receiving a Prize

23. As a condition of receiving a Prize, each Finalist or Winner (**Prize Recipient**) agrees to:
 - a. the Promoter using the Prize Recipient's business name and location (being the State or Territory in Australia in which the Prize Recipient has their principal place of business) in any media for the purpose of publishing the outcome of the Awards;
 - b. provide the Promoter with the names and contact details of the other Representative(s) of the Prize Recipient that they nominate to accompany them as part of the Prize and ensure that each of those Representatives agrees to these Terms and Conditions, their details being provided to the Promoter and the Promoter using the Representative's name, photographs and recordings for the purpose of promoting the Awards (including any outcome);

- c. the Promoter sharing the Prize Recipient's business name, phone number and email address and personal information of the Representatives participating in any element of the Prize with third parties including agents, contractors, service providers and suppliers of the Prize for the purpose of distributing the Prize;
 - d. being contacted by the Promoter through its Representative for purposes directly related to the Awards or for other marketing purposes, including but not limited to obtaining consent for the Promoter to use content captured for this Awards and featuring the Representative and/or the Prize Recipient for marketing purposes;
 - e. for the purpose of providing the Prize and promoting the Awards, including any outcome and any future awards programs that the Promoter chooses to run into the future in relation to innovation, grant the Promoter a royalty-free, perpetual and irrevocable licence to use the Prize Recipient's name, business name, logo, trade marks, branding and any other relevant intellectual property; and
 - f. comply (and ensure that each Representative participating in any element of the Prize complies) with any terms or conditions applicable to any element of the Prize imposed by the supplier or operator of each such element of the Prize.
24. If a Prize, or any element of a Prize, is unavailable, the Promoter reserves the right, in its discretion, to substitute a Prize, or an element of a Prize, with a prize of equivalent value, type and/or specification, subject to any legal requirements of any applicable regulatory authority.
25. The Promoter does not accept responsibility for the cancellation, delay, unavailability, restriction or condition on or of any element of the Prize for any reason beyond the control of the Promoter.

Awards Event

26. Each Finalist will be entitled to nominate up to two Representatives to attend the Awards Event.
27. For Finalists located outside Melbourne, the Promoter may arrange and pay for economy class travel and accommodation (as selected by the Promoter) for the nominated Representatives to attend the Awards Event, subject to the Promoter's travel policies and any conditions notified to Finalists.

Promotional Activities

28. Finalists and Winners may be invited to participate in promotional activities relating to the Awards, including media interviews, case studies, podcasts, marketing materials, social media content and other promotional opportunities.

Resolving disputes

29. Complaints regarding the Awards may be submitted by:
- a. completing the online complaints form available at www.commbank.com.au/contactus;
 - b. calling **13 22 21**; or
 - c. visiting any Commonwealth Bank branch.
30. If there is a dispute concerning the complaint, the decision of the Promoter is final and binding, and no further correspondence will be entered into.

General

31. Information on how to apply for the Awards and Prize details set out in any communications regarding the Awards form part of these Terms and Conditions.
32. The Promoter will communicate with Prize Recipients' Representatives using the email address provided in the Application Form. Applicants are responsible for ensuring their contact details remain accurate and up to date throughout the Awards.
33. Any application that does not comply with these Terms and Conditions is invalid. Errors and omissions may be accepted at the Promoter's discretion.
34. Prize Recipients accept the Prize "as is" and acknowledge that the Promoter and the Awards Partners accept no responsibility for any taxation implications that may arise from the Prize or the Prize Recipient accepting and taking the Prize. The Prize Recipient and its Representative should seek advice from the Australian Tax Office or its own taxation adviser or independent financial adviser.
35. The Promoter reserves the right, at any time, in its sole discretion, to verify the validity of applications and applicants (including an applicant's business name, registration details, names and details of its directors, officers, senior executives, annual individual company and corporate group revenue and its nominated Representative's age and place of residence). The Promoter reserves the right to disqualify any applicant that the Promoter reasonably believes has: breached any of these Terms and Conditions; tampered with the application process; a conflict of interest; engaged in any activity which the Promoter in its sole discretion considers could negatively impact the reputation of the Promoter; or engaged in any unlawful or other improper conduct calculated to jeopardise fair and proper conduct of the Awards. The Promoter's legal rights to recover damages or other compensation from such an offender are reserved.
36. If for any reason the Awards are not capable of proceeding as planned (including but not limited to infection by computer virus, bugs, unauthorised intervention, fraud, technical failures or any other causes beyond the control of the Promoter which corrupt or affect the administration, security, fairness, integrity or proper conduct of the Awards), the Promoter may, subject to the legal requirements of any applicable regulatory authorities, if required, take any action that may be available including cancelling, terminating, modifying or suspending the Awards.
37. Prize values are stated in Australian dollars unless expressly stated otherwise.
38. All Prize amounts in these Terms and Conditions are inclusive of the Australian goods and services tax (GST) unless expressly stated to the contrary.
39. Unless otherwise stated, any travel component of a Prize does not include travel documents, insurance, meals, taxes not included in the price of any tickets, transfers, incidentals, gratuities, telephone calls or any other costs of a personal nature. All costs and expenses not specifically mentioned as being included in a Prize are the responsibility of the Prize Recipient and its Representatives. The Promoter makes no representation as to the safety, weather, conditions or other issues that may exist as part of the travel or at the destination. Each Prize Recipient and its Representatives take the Prize and travel at their own risk.
40. Each Prize Recipient's Representatives must travel together, at the same time and with the same itinerary, on all Prize travel. The Promoter is not responsible for any cancellation, delay or rescheduling of flights, and any costs incurred as a result (including, without limitation, additional accommodation costs and daily expenses) are the responsibility of the Prize Recipient and its Representatives.
41. Hotel providers providing accommodation as part of a Prize reserve the right to request a Prize Recipient's Representative's credit card at the time of check-in for the purpose of incidentals, and each Prize Recipient's Representative acknowledges that a valid credit card in the name of the Prize Recipient's Representative(s) must be provided if requested.

42. Nothing in these Terms and Conditions limits, excludes or modifies or purports to limit, exclude or modify the statutory consumer guarantees as provided under the *Competition and Consumer Act 2010* (Cth), as well as any other implied warranties under the *Australian Securities and Investments Commission Act 2001* (Cth) or similar consumer protection laws in the states and territories of Australia (**Non-Excludable Guarantees**).
43. Except for any liability that cannot by law be excluded, including the Non-Excludable Guarantees, the Promoter and its related entities (including their respective directors, officers, employees and agents) are not responsible for and exclude all liability (including negligence), for any personal injury, or any loss or damage (including loss of opportunity), whether direct, indirect, special or consequential, arising in any way out of: (a) any technical difficulties or equipment malfunction (whether or not under the Promoter's control); (b) any theft, unauthorised access or third party interference; (c) any entry or Prize claim that is late, lost, altered, damaged or misdirected (whether or not after their receipt by the Promoter) due to any reason beyond the reasonable control of the Promoter; (d) any variation in Prize value to that stated in these Terms and Conditions; (e) any tax liability incurred by a beneficiary of a Prize (including an Eligible Applicant, the Prize Recipients and their Representatives); (f) use/taking of the Prize; (g) the Awards.
44. Failure by the Promoter to enforce any of its rights does not constitute a waiver of those rights.
45. All applications become the sole property of the Promoter.
46. The Promoter may use artificial intelligence technologies to assist in the conduct of the Awards.
47. The Promoter collects personal information from applicants' representatives so that it may process applications, administer the Awards, assess applications, contact applicants regarding information on products or services that may be of interest to them and promote the Awards. The Promoter may disclose this personal information to Awards Partners, Judging panel members and external providers and organisations to which it may outsource certain functions.
48. The Promoter will use and handle applicants' representatives' personal information as set out in its Group Privacy Statement. The Group Privacy Statement set outs how individuals may access, update or correct their personal information, change their direct marketing preferences or make a privacy complaint.
49. The Awards and these Terms and Conditions are governed by the laws of New South Wales, Australia, being the state in which the Promoter has its Head Office. Applicants accept the non-exclusive jurisdiction of courts and tribunals of New South Wales in connection with any disputes concerning the Awards.
50. To contact the Promoter, visit www.commbank.com.au/contactus, call **13 2221** or write to the Privacy Officer, Customer Relations, Commonwealth Bank Group, Reply Paid 41, NSW 2001.

Schedule 1 – Criteria for Award Categories

Emerging Innovators Award

Criteria	Descriptions
Boldness of the innovation	The extent to which the product or service demonstrates a bold and original idea that challenges existing approaches.
Problem solved and value created	The extent to which the innovation addresses a meaningful problem and creates value.
Early progress and achievements	The early progress in developing the idea and the achievements reached so far.
Commercial potential and pathway to market	The potential for the innovation to become a sustainable business and the credibility of its pathway to market.

Scaling Innovators Award

Criteria	Descriptions
Strength of the innovation	The degree to which the product or service represents a significant innovation and has started to deliver value.
Demonstrated impact	The extent to which the innovation is already delivering tangible outcomes for customers.
Commercial success and growth	The ability of the innovation to generate commercial success and support business growth.
Scalability and global competitiveness	The potential for the innovation to scale further and compete successfully in domestic or global markets.

Proven Innovators Award

Criteria	Descriptions
Significance of the innovation	The importance and distinctiveness of the innovation developed by the business.
Commercial impact and market success	How the innovation has translated into strong commercial performance.
National impact	The broader impact the innovation has had on Australia's economy, society or environment.
Continued expansion and global competitiveness	The ability of the business to continue to grow including through expansion into global markets.