Business Overdraft.

Do business your way, with access to available funds to manage cash flow when you need it.

A Business Overdraft could suit your business if you:

- Need to bridge the gap between paying bills, invoices or expenses and getting paid
- Have seasonal variations in sales and cash flow
- Sometimes need short-term cash to cover unexpected costs or take advantage of new opportunities

An example of how a Business Overdraft can help



You have a \$10,000 business overdraft

You can use your overdraft in case of unexpected business expenses.



You get an unexpected supplier bill for \$8,000 Unexpected business expenses can negatively impact your cash flow.



You use your overdraft to pay the bill Your overdraft could cover your shortfall until you receive your regular business income.



You only pay interest on the amount you've used Rates and fees can vary, please refer to our business banking reference commbank.com.au/business/rates-fees



Features and Benefits

Take control of cash flow	Access available funds when you need them and pay them back when your customers pay you.	
Save on interest	An overdraft is a cost-effective short-term cash flow solution, with lower interest rates than most Business Cards. You only pay interest on the amount you use.	
Choose an account to suit your business	You can add a Business Overdraft to your preferred CommBank Business Transaction Account. commbank.com.au/business/banking-and-cards/bank-accounts	
Secured and unsecured options	A Business Overdraft can be secured by residential, commercial or rural property, or other business assets. It can also be unsecured, subject to credit approval. If you use residential property as security, you can benefit from a lower interest rate.	
Access your cash straight away, 24 hours a day	You can access your cash online, over-the-phone, at an ATM, by EFTPOS, cheque or over- the-counter at Australia's largest branch network. You can use CommBiz, NetBank or the CommBank app to transfer money between your overdraft and other accounts in real time, 24 hours a day, seven days a week.	
Limits	The minimum overdraft amount is \$2,000There is no set maximum limit, subject to credit approval	
Fees and charges	 Fees you may need to pay include: A one-off Establishment Fee when you open your overdraft A regular Overdraft Line Fee charged monthly or quarterly If the overdraft limit is under \$250,000 unsecured there is no Establishment Fee The amount and frequency of each fee depends on your overdraft limit and the other options you choose. Other fees and charges may apply. Please refer to the Standard Fees and Charges for Commercial Lending Services, or ask your Business Banker. commbank.com.au/business/rates-fees 	

What you should consider

- Interest is charged at a variable rate which may increase or decrease over the life of the loan
- As there is no set loan term, it could take longer to repay this loan than other forms of credit
- The overdraft is repayable on request by the Bank since there is no set term

Find out more

Contact your Business Banker

	1
۰ ۰	•
	0.

Call 13 19 98 for Australian based support 24/7



Visit **commbank.com.au/business** today

Things you should know: Credit provided by the Commonwealth Bank of Australia wholly and predominantly for business and commercial purposes only. ABN 123 123 124 AFSL 234945. Applications for finance are subject to the Bank's eligibility and suitability criteria and normal credit approval processes. Terms, conditions fees and charges apply and are provided within the loan offer or otherwise upon request. As this advice has been prepared without considering your objectives, financial situation or needs, you should, before acting on the advice, consider its appropriateness to your circumstances. Terms and conditions issued by Commonwealth Bank of Australia ABN 48 123 123 124 for CommBiz and NetBank are available on our website at <u>commbank.com.au</u>, from any of our branches or by phoning us on 13 2221, and should be considered before making any decision about these products. For current interest rates, visit <u>commbank.com.au/business/loans-and-finance/business-loans/betterbusiness-loan</u> and consider them before making any decision about this product.