

Summary of Changes to the Terms and Conditions for Business Finance – as applicable to SuperGear

1. General

From 23 June 2020, CBA's Current Terms and Conditions for SuperGear (the current version of which was issued 14 June 2019) (**the Old Terms**) will be amended and replaced with new terms and conditions (**the New Terms**) which cater for market and economic movements in interest rates.

If there is any inconsistency between this document, the tombstone published 25 March 2020 and the New Terms, the New Terms prevail.

Clauses references in square brackets like this “[]” are to the **Old Terms**. Clauses references in round brackets like this “()” are to the **New Terms**.

Find out more:

- The New Terms are available at commbank.com.au/ctcsg.
- Details of changes and a copy of the New Terms as they apply to other facilities are available at commbank.com.au/businessfinancetandc.

You can ask for an electronic or paper copy by contacting your relationship manager, business banker or broker, or by calling 13 1998.

2. Current Terms and Conditions for SuperGear

| Cost and Payments | |
|-------------------|--|
| Added | “If we determine <i>your Interest Rate</i> by starting with a base rate (the reference rate) and adding or subtracting any premium or discount (the margin), and the result is less than zero, then <i>your Interest Rate</i> will be deemed to be zero”. (3.1.2(b)(iii)) |

Things you should know: This notice and existing version of the ‘Current Terms & Conditions for SuperGear’ issued 14 June 2019 can be accessed from commbank.com.au/businessfinancetandc. Commonwealth Bank of Australia ABN 48 123 123 124