

# Wholesale Investments Loan Application

Individual and Joint

Effective Date: 29 April 2024

Please refer to the end of this document for **submission instructions**.

## How to apply for an Investment Loan as a Wholesale Client

### Us this Loan Application Form only if you qualify as a Wholesale Client

You can qualify as a Wholesale Client (and each of the loan guarantor/s, as applicable) if you can satisfy any one of the following criteria:

1. Provide us with a copy of a certificate issued by a qualified accountant (as defined in the Corporations Act) issued in the last 6 months that states that you:
  - have net assets of at least \$2.5 million; or
  - have a gross income for each of the last 2 financial years of at least \$250,000 p.a.

OR

2. Make a total initial unencumbered contribution to your Margin Loan of at least \$2.5 million.

Joint applications must provide evidence of Wholesale status for each individual.

If you do not qualify as a Wholesale Client, you must complete the standard Commonwealth Bank Geared Investments Loan or CommSec Margin Loan Application Form.

### Who can apply for an Investment Loan as a Wholesale Client?

Applicants will need to satisfy the Wholesale Client definition above and also be an individual or joint individuals who are Australian residents for tax purposes, reside in Australia and are not the holders of a Significant Investor Visa (SIV) (188C).

### Ongoing obligations of Wholesale Clients

In addition to your other obligations under the facility, Wholesale Clients must observe the following additional criteria on an ongoing basis:

1. Minimum credit limit of \$1 million.  
Note: Superannuation Funds are not acceptable.

## Before You Start

Ensure that you have read	The Terms and Conditions	✓
	Privacy Information and Authorisation (in the Terms and Conditions)	✓
	The Financial Services Guide (FSG) provided by your adviser and the CommSec Financial Services Guide	✓
	The Risk Disclosure Statement (Section 5)	✓

Additional documents to be read if you do not have an adviser and require a CommSec Share Trading Account	CommSec Share Trading Terms and Conditions	✓
	CommSec Best Execution Statement	✓
	CommSec Client Guide	✓

For more information visit us at [commbank.com.au/gearedinvestments](http://commbank.com.au/gearedinvestments) or by calling 13 15 20.

## Compulsory Sections to Complete if you are:

An Individual or Joint Applicant (includes Self Employed Applicants)	Section 1 – Primary Borrower Details/Joint Borrower Details	✓
	Section 2 – Applicant Financial Details	✓
	Section 3 – Loan Details	✓
	Section 4 – Direct Debit/Credit Request	✓
	Section 6 – Acknowledgement & Signatures	✓
	Section 9 – Required Supporting Documents	✓

## Additional Forms That You May Need To Complete if you are:

Starting a new investment in a Managed Fund/Platform	Managed Fund Investment Form	✓
Transferring Managed Funds that you already own as Security for your Loan	Managed Fund Lodgement Form	✓
Transferring ASX Securities that you already own as Security for your Investment Loan	Share Transfer Form for Holding in Identical Name	✓
	Share Transfer Form for Holding in Different Names	✓
Refinancing an existing loan	Refinance Authority Form	✓
	Managed Fund Lodgement Form (if transferring managed fund holdings)	✓
	Share Transfer Form (if transferring direct equities)	✓
Authorising another person to operate your Investment Loan on your behalf	Additional Authority Form	✓

**About this Application Form**

- In this application form words in italics are defined words which have the same meaning as in the CommSec Margin Loan and Commonwealth Bank Geared Investments Loan Terms and Conditions.
- Commonwealth Bank Geared Investments Loan and CommSec Margin Loan is issued by Commonwealth Bank of Australia  
ABN 48 123 123 124 AFSL 234945.
- The information included in this Application Form is being collected by us so that we can manage and administer the investment loan offered by the Commonwealth Bank of Australia. For more information regarding the collection, use and exchange of personal information, refer to the 'Privacy Information and Authorisation' section of the Terms and Conditions.

## Section 1 – Primary Borrower Details (mandatory)

### Borrower 1

Title      Mr      Mrs      Miss      Ms      Other

Full given name/s

Surname

Other name/s commonly known by (if applicable)      Date of Birth (DD/MM/YYYY)      Gender

Male      Female

Residential address (must be an Australian address. Cannot be a PO Box)

State	Postcode

Postal address (if same as residential address write 'As above')

State	Postcode

Countries of residence (please list the country/ies you reside in)

### Tax Residency Information (mandatory)

- Each country has different rules which govern tax residency. For individuals, these rules are often based on whether your home is there, the time you spend there, or if you work there. If you are unsure about your tax residency, you should seek professional advice. (You can be a tax resident of more than one country.)
- List all your countries of tax residency and your TIN for that country or 'Reason Code' if no TIN is available.
- If Australia is a country of residence, you can choose 'Reason Code C' as this is option for Australia.
- If you are a US citizen or resident you must include USA as a country of tax residency.

Country/ies of Tax Residency List all country/ies of tax residency.	Tax Identification Number (TIN) or Reason Code for no TIN 1. Provide either TIN; or 2. Select a 'Reason Code' if no TIN: A. My country of tax residency does not issue TINs B. I haven't been issued with a TIN by my country of tax residency C. My country of tax residency doesn't require disclosure of a TIN

## Section 1 – Primary Borrower Details (mandatory)

Job category\*\* (mandatory)

Job type\*\* (mandatory)

\*\* Refer to Job and Industry Classifications List available on the website for a list of acceptable Job Categories and Types.

Preferred contact number (mandatory)

Email address (mandatory)

**Identification** (choose one of the three identification options below)

### Option A – Existing Commonwealth Bank Account

Please provide your bank account:

Bank State Branch (BSB) Account number

Account name

### Option B – Passport or Australian Driver Licence

Please attach a copy of two of the following items to this application: **Australian Driver Licence (front and back of licence must be provided), Passport or Medicare Card.**

By ticking this box and providing copies of your ID, you consent to the electronic verification of your ID documents as outlined in the Declaration Section of this form.

### Option C – No Passport or Australian Driver Licence

If you do not have a Passport or Australian Driver Licence please contact us for alternative options to confirm your identity.

## Borrower 2

Title Mr Mrs Miss Ms Other

Full given name/s

Surname

Other name/s commonly known by (if applicable)

Date of Birth (DD/MM/YYYY)

Gender

Male

Female

Residential address (must be an Australian address. Cannot be a PO Box)

State	Postcode

Postal address (if same as residential address write 'As above')

State	Postcode

Countries of residence (please list the country/ies you reside in)

## Section 1 – Primary Borrower Details (mandatory)

### Tax Residency Information (mandatory)

- List all your countries of tax residency and your TIN for that country or 'Reason Code' if no TIN is available.
- If you list Australia as a country of tax residency, select 'Reason Code' C in the TIN column.
- If you are a US citizen or resident you must include USA as a country of tax residency.

<b>Country/ies of Tax Residency</b> List all country/ies of tax residency.	<b>Tax Identification Number (TIN) or Reason Code for no TIN</b> 1. Provide either TIN; or 2. Select a 'Reason Code' if no TIN: A. My country of tax residency does not issue TINs B. I haven't been issued with a TIN by my country of tax residency C. My country of tax residency doesn't require disclosure of a TIN

Job category\*\* (mandatory)

Job type\*\* (mandatory)

\*\* Refer to Job and Industry Classifications List available on the website for a list of acceptable Job Categories and Types.

Preferred contact number (mandatory)

Email address (mandatory)

### Are you a Sole Trader?

No

Business name (if any)

ABN

ACN

Yes - If yes, please provide your:

### Identification (choose one of the three identification options below)

#### Option A – Existing Commonwealth bank account

Please provide your bank account:

Bank State Branch (BSB)    Account number

Account name

#### Option B – Passport or Australian Driver Licence

Please attach a copy of two of the following items to this application: Australian Driver Licence, Passport or Medicare Card.

By ticking this box and providing copies of your ID, you consent to the electronic verification of your ID documents as outlined in the Declaration Section of this form.

#### Option C – No Passport or Australian Driver Licence

If you do not have a Passport or Australian Driver Licence please contact us for alternative options to confirm your identity.

## Section 2 – Applicant Financial Details (mandatory for loans over \$5,000,000)

Is the requested credit limit over \$5,000,000?

Yes - please complete the following section

No - please proceed to Section 3

### Household Information



**Note:**

Please enter the number of 'households' plus the number of dependent adults and children residing in each household that are associated with this application.

- A 'household' is defined as residences that are for non-investment purpose. Eg. a primary residence or holiday house.
- An adult is to include the applicant/s and any other adult that is financially reliant on the applicant/s.

**Question**

**Borrowers**

Do you reside in more than one household i.e. property? (e.g. holiday house, FIFO etc.)

Yes No If yes, how many?

Are you financially responsible for any other adults that are not a borrower to this loan?

Yes No If yes, how many?

Are you financially responsible for any children?

Yes No If yes, how many?

Please confirm your living arrangements?

Living in own home

Renting

Boarding

Living with family rent free

**Income and Commitments**

Do not include any values relating to the Investment Loan that you are applying for (including security/income).

Please enter the amount of zero dollars (0) or not applicable (N/A) where any fields are not relevant.

Annual Gross Income	Borrower 1	Borrower 2
Annual gross base salary	\$	\$
Annual gross commissions/bonus payments	\$	\$
Annual gross rental income	\$	\$
Annual gross shares/managed funds/cash investments income (e.g. dividends and interest)	\$	\$
Annual gross other income (must be detailed below in order to be considered)	\$	\$
<b>Total annual gross income</b>	<b>\$</b>	<b>\$</b>
Annual gross other income details		

## Section 2 – Applicant Financial Details (continued)

Monthly Commitments	Borrower 1	Borrower 2
Monthly mortgage payments (primary residence)	\$	\$
Monthly rental payments	\$	\$
Monthly mortgage payments (investment properties)	\$	\$
Monthly lease/personal/car loan payments	\$	\$
Monthly credit/store card payments	\$	\$
Monthly living expenses (e.g. food, clothing, education, utilities etc, excluding any commitments that are separately provided)	\$	\$
Other monthly commitments (please provide details below)	\$	\$
<b>Total monthly commitments</b>	<b>\$</b>	<b>\$</b>
Other monthly commitment details (e.g. may include HECS/HELP payments, court ruled child maintenance payments etc)		

For joint commitments apportion evenly amongst applicants e.g. for a \$1,200 joint monthly commitment enter \$600 for each Borrower.

- Are any other parties not listed as applicants responsible for any of the commitments listed above? Yes No
- Are they employed? Yes No
- Are they able to service their share of these commitments? Yes No



## Section 2 – Applicant Financial Details (continued)

### Statement of Financial Position

Where there is more than one Borrower applying for the loan please complete this section on a combined basis for all Borrowers and provide each Borrower's percentage of ownership (where applicable).

Assets	Value	Percentage of ownership	
		Borrower 1	Borrower 2
Property (primary residence)	\$	%	%
Property (investment properties)	\$	%	%
Cash	\$	%	%
Investments (shares & managed funds)	\$	%	%
Other investments/assets (must be detailed below in order to be considered)	\$	%	%
<b>Total assets</b>	<b>\$</b>		
Other investments/assets details			

### Liabilities<sup>1</sup>

#### Primary Residence – Number of mortgages

Mortgages	Limit <sup>2</sup>	Balance	Percentage of ownership	
			Borrower 1	Borrower 2
Primary Residence 1	\$	\$	%	%
Primary Residence 2	\$	\$	%	%
Primary Residence 3	\$	\$	%	%
<b>Totals</b>	<b>\$</b>	<b>\$</b>		
Primary mortgage details				

#### Investment Property – Number of mortgages

Mortgages	Limit <sup>2</sup>	Balance	Percentage of ownership	
			Borrower 1	Borrower 2
Investment Property 1	\$	\$	%	%
Investment Property 2	\$	\$	%	%
Investment Property 3	\$	\$	%	%
<b>Totals</b>	<b>\$</b>	<b>\$</b>		
Investment mortgage details				

## Section 2 – Applicant Financial Details (continued)

### Other loans, cards and liabilities

Other loans, cards and liabilities			Percentage of ownership	
Lease/loan/cards	Lease/loan	Balance	Borrower 1	Borrower 2
Car lease/loans (balance)	\$	\$	%	%
Personal loans (balance)	\$	\$	%	%
Credit/store cards (total limit of open cards)	\$		%	%
Other liabilities (provide details below)	\$	\$	%	%
<b>Totals</b>	<b>\$</b>	<b>\$</b>		
Other liabilities details				

- 1 If you have more than three (3) residential or investment property mortgages please photocopy this sheet and provide additional details separately.  
Enclose the additional copies with the application together with the supporting documentation.
- 2 For home loan redraw facilities this is your current loan balance plus funds available for redraw e.g. if you have a loan balance of \$250,000 and have made advance payments of \$50,000, your 'Limit' will be \$300,000 and your 'Balance' \$250,000. If you have not made any advance payments your Balance and Limit will be the same.

## Section 3 – Loan Details (mandatory)

### Credit Limit

Your application to borrow from the Bank\* (minimum \$1,000,000)

\$

\* *Your Credit Limit* is subject to our standard credit assessment criteria. We may provide you with a *credit limit* that is below the level you ask for.

Ensure that the credit limit is sufficient for the initial loan advance, based on any initial investments including regular gearing payments, capitalised interest and/or applicable fees (such as PPSR Registration Fee and Trust Investigation fees).

### Variable Interest Payment Details

Your loan balance will incur the standard variable Wholesale Client Interest Rate on any drawn balance that is not fixed by you.

The monthly standard variable interest that is accrued will be capitalised to the loan if you do not make an election below;

How do you want to pay your monthly interest? Please complete the Direct Debit Request Form in Section 4

By Direct Debit.

By adding interest to the loan balance

### Fixed Interest Rate Option (if applicable)

You can choose to prepay interest on all or part of your loan at a fixed rate. Download the **Fixed Interest Request Form** on our website or call us to arrange a fixed interest rate.

### Loan Statement Delivery

Loan statements are made free of charge online via our website. You or your adviser (where applicable) will need to log in to the website to access your statements.

## Section 4 – Direct Debit/Credit Request (mandatory)

### Geared Investments

Commonwealth Bank of Australia

ABN 48 123 123 124

Locked Bag 34 Australia Square NSW 1215

Phone: 13 15 20

Email: [gearedinvestments@cba.com.au](mailto:gearedinvestments@cba.com.au)



**Note:**

When you complete this form, we will direct debit or direct credit funds from/to your nominated Bank Account as requested by you.

Form of Request for debiting and crediting amounts to an account through the Bulk Electronic Clearing System (BECS). When you wish to deposit funds to your Loan Account (e.g. payment of interest) we can arrange a Direct Debit from your Bank Account.

By completing this Direct Debit/Direct Credit Request you are authorising Commonwealth Securities Limited to both direct debit and direct credit your account. The Borrower/s should complete this form for all Loan Account/s.

You acknowledge that neither Commonwealth Securities Limited, the Bank nor the Financial Institution are required to check the correctness of the details of the Bank Account provided. This authorisation is to remain in force in accordance with the terms described in the Direct Debit/Direct Credit Request Service Agreement section of the Terms and Conditions.

I/We (Surname/Company name)

Given names/ABN/ACN

authorise and request Commonwealth Bank (APCA User ID No. 019108 – Debit and 069346 – Credit) to arrange for funds to be:

(a) debited from my/our nominated account for interest charges, principal reductions, equity contributions and Margin Calls at the Financial Institution identified below and as prescribed in the Terms and Conditions through the BECS and/or

(b) credited to my/our account.

I/We authorise the following:

- Commonwealth Bank of Australia to verify the details of the account with my/our Financial Institution; and
- The Financial Institution to release information allowing Commonwealth Bank of Australia to verify the account details.

**Account Holder**

Full name

**Account Holder (Joint)**

Full name

Date signed (DD/MM/YYYY)

Date signed (DD/MM/YYYY)

**Signature** (must be signed pen to paper)

**Signature** (must be signed pen to paper)

If the bank account is in joint names, both account holders must sign. **If a signatory does not have a relationship with the Commonwealth Bank of Australia, we will require a certified copy of ID.** Please refer to the 'Identification Documentation Requirements' available on our website that sets out the acceptable identification documentation and certification requirements.

## Section 4 – Direct Debit/Credit Request (mandatory)

### Details of the Account to be Debited and Credited

Name of Financial Institution or bank  
at which your account is held

Account name (e.g. Mr John Brown)

Bank State Branch (BSB)

Account Number

Date (DD/MM/YYYY)



**Note:**

Direct Debiting and Direct Crediting is not allowed on the full range of accounts. If in doubt, please refer to your Financial Institution.

## Section 5 – Risk Disclosure Statement (mandatory)

### Risk Statement for *Loan Applicants*

#### Before you apply for an Investment Loan for wholesale clients, you must consider:

- whether the *Loan* is right for you; and
- the risks associated with the *Loan*.

We strongly suggest that you obtain independent legal and financial advice to get a better idea of the risks of investment lending and the way in which you can manage those risks.

#### If you have appointed an Adviser you remain primarily responsible for managing your Loan.

##### These obligations

##### include but are not limited to:

- Monitoring your portfolio; and
- Determining when your Loan is subject to a Margin Call; and
- Ensuring that a Margin Call does not occur

#### You and your Advisers should be aware of the following risks:

- exposure to the volatility of the markets (like the stock market) in which *Financial Products* are bought and sold;
- borrowing money to purchase *Financial Products* (gearing) can magnify the financial effect on you of any decrease in the value of the *Financial Products*;
- all *Financial Products* which you buy using the *Loan* proceeds are mortgaged to us to ensure your obligations under the *Loan Agreement*;
- income from your investments and the *Interest Rate* on your *Loan Account* may fluctuate. Also, the time at which you pay interest on your *Loan Account* may be different from the time at which you earn income on your investments; and
- we can make a *Margin Call* at any time on any day.

**We require that the maximum amount you owe us at any time is no greater than the Maximum Gearing Level (which is the lower of the Maximum Gearing Ratio and the Margin Call LVR).**

The *Maximum Gearing Ratio* is the maximum amount we will lend expressed as a percentage against a *Portfolio*, as determined by us from time to time and notified by being placed by us on the Geared Investments' website.

The *Margin Call LVR* is the *Base LVR* plus the *Buffer* on your *Loan Account* at that time.

The *Base LVR* depends on:

- the value of the *Financial Products* supporting your obligations; and
- the proportion of that value (the *Borrowing Limit*) we are willing to lend at that time.

**At any time, we can change the Borrowing Limits without telling you. Also, the Market Value of Financial Products may reduce rapidly over a short period.**

If at any time the amount you owe us is greater than the *Portfolio Lending Value* plus the *Buffer* we can make a *Margin Call*.

Our website includes Case Studies that illustrate some *Margin Call* scenarios.

#### Notice of Margin Call

We will take reasonable steps to notify you of any *Margin Call*.

You must satisfy that *Margin Call* whether or not you personally receive it.

In case you are not available to receive a *Margin Call* personally, you should direct us to give notice of any *Margin Call* we make to a person who:

- is always available; and
- is authorised by you to satisfy a *Margin Call*.

It is your obligation to ensure that a *Margin Call* does not occur.

We may provide you notice by means of SMS alert, phone, or email.

You must satisfy any *Margin Call* by the time specified in the Terms & Conditions. The *Financial Products* securing your *Loan* may need to be sold to clear the *Margin Call* without reference to you.

#### You may satisfy the Margin Call by:

- depositing money in your *Loan Account*; or
- giving us more *Financial Products* to support your obligations; or
- selling all or some of your *Financial Products* and using the proceeds to reduce the *Loan Balance*.

#### If you do not satisfy a Margin Call:

- we may (but are not obliged to) sell any of or all the *Financial Products* supporting your obligations and reduce the amount you owe us;

## Section 5 – Risk Disclosure Statement (mandatory)

- we may sell those *Financial Products* without contacting *you* first;
  - we may sell those *Financial Products* in the order we choose.
- You* should refer to the Terms and Conditions.

**Also, there may be circumstances in which we can require *you* to pay all of what *you* owe *us*. Those circumstances include, but are not limited to:**

- *you* do not satisfy a *Margin Call*;
- that at any time on any day *your Current LVR* exceeds 95%.

*You* should familiarise yourself with the other circumstances in which we can ask *you* to pay *us*, as specified in the Terms & Conditions.

### **Payments to *Loan Account***

Even if *you* do not draw on *your Loan Account*, the amount *you* owe *us* can increase with unpaid interest and unpaid fees and charges we debit to *your Loan Account*.

We charge interest on the debit balance of *your Loan Account*, no matter what sums go to make up that balance.

The balance of *your Loan Account* may increase with unpaid interest, fees and charges sufficiently to require *us* to make a *Margin Call*.

**What *you* must pay *us* is not limited to the value of the *Financial Products* supporting *your* obligations. *You* must pay *us* all amounts *you* owe *us* even if:**

- the *Financial Products* supporting *your* obligations are sold and the proceeds are not sufficient to pay all of what *you* owe *us*; or
- the *Financial Products* supporting *your* obligations are of little or no value at all; or
- we reduce the *Borrowing Limit* of a *Financial Product*.

**By signing the Application Form you acknowledge that you have read and accept this Risk Disclosure Statement.**

### **Taxation**

*You* may wish to negatively gear investments *you* make with *Loan proceeds*. However, it may not be possible to do so.

Interest deductibility is dependent on *your* personal circumstances and whether the borrowed funds are used to earn assessable income. *You* should speak to an independent taxation adviser to determine whether *you* can deduct interest incurred by *you* on *your Loan Account*.

***You* have sole responsibility for deciding in which *Financial Products* *you* will invest. See the Terms and Conditions. We do not:**

- recommend any *Financial Products*; or
- give any opinion on the performance of *Financial Products* or the company or trustee that issues *Financial Products*, even if we are willing to lend money against those *Financial Products*.

### **Drawings on the *Loan Account***

We consider whether or not to fund a drawing on the *Loan Account* at the time *you* ask *us* to fund the drawing.

*You* may ask to draw on *your Loan Account* to purchase *Financial Products* at a date in the future. If the *Portfolio Lending Value* is insufficient at that future date, we will not fund the drawing regardless of the position when *you* asked for the drawing.

## Section 6 – Acknowledgement & Signatures (mandatory)

### Note: Each *borrower* must sign.

By signing this application / acknowledge that:

- All information which / have given in this application is true, complete and correct, and not misleading in any way; and
- / have read and accept the relevant Geared Investments Loan or CommSec Margin Loan Terms and Conditions; and
- If / am an individual *Borrower*, / give you permission to collect, use and share *my* personal information as set out in the Terms and Conditions; and
- If / give you *my* contact details, you can use these to communicate with *me*, including to give updates and reminders; and
- If / change *my* personal details (for example, *my* phone number or home or email address), / will let you know as soon as possible; and
- / have obtained the consent of any individual/s whose personal information is provided in this application and they have given permission to collect, use and share their information in accordance with Group Privacy Policy; and
- All the permissions / have given apply to this application and any others / or *my* organisation make, as long as you are providing *me* or *them* with services. If / am representing a number of applicants or officeholders, they have asked *me* to give permission on their behalf; and
- / have sought *my* own independent legal and financial advice in relation to *my* obligations under the Terms and Conditions; and
- If you approve and accept *my* application for an Investment Loan for wholesale clients then / will automatically be legally bound by the Terms and Conditions applicable to *me*. No drawings will be allowed, and you may avoid the contract, unless your security requirements are satisfied; and
- / have read and accept the Risk Disclosure Statement in Section 5 of this application form; and
- The name of individual person/s given to the Commonwealth Bank of Australia are true and correct and that the law prohibits the use of false names, as well as the giving or use of a false documentation in connection with an identification procedure; and
- By nominating an adviser, / authorise you to take instructions from *my* adviser or their Dealer Group including each of their agents, employees or representatives; and
- / acknowledge that if I have not nominated an adviser, I will also be provided with a Commsec Trading Account and I have read and accept the relevant Commsec Share Trading Terms and Conditions and Commsec Best Execution Statement; and
- / am aware that you may pay commission or fees (by lump sum or on-going) to *my* Adviser who referred *me* to you, or to a third party associated with that agent; and
- / am aware that third parties may pay commission or fees to other parties; and
- / consent to the payment of these commissions and fees; and
- These commissions payments will be paid for the life of the loan or until / cancel the payment of any on-going commissions by you in writing or instructing you to pay it to another agent / appoint in the future; and
- / have read the Financial Services Guide (FSG) provided by my Adviser and the CommSec FSG provided by CommSec; and
- / am aware that by applying as a wholesale client, / accept that the retail client protections, relating to disclosure and conduct, under the Corporations Act do not apply to *me*, which includes, but is not limited to, not receiving a Product Disclosure Statement.
- //We confirm that the above Tax Information is true and correct and that //we will promptly advise the Bank if any of the information changes.
- Commonwealth Securities is acting as agent for and on behalf of the Commonwealth Bank of Australia.



## Section 6 – Acknowledgement & Signatures (mandatory) (continued)

### Acknowledgements (Mandatory)

1. Reliability of Income	Applicant 1	Applicant 2 (if applicable)
Do <i>you</i> have a reliable and stable source of income?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>2. Your Responsibilities</b> Are <i>you</i> aware that:		
You are responsible for managing and regularly monitoring <i>your Loan</i> (in conjunction with <i>your Adviser</i> if applicable)		
You are required to clear any <i>Margin Call</i> in line with the facility terms		
You must have reserve liquid capital (cash or securities) as an option to cover any <i>Margin Call</i> that occurs at short notice, otherwise we may be required to sell all or some of the <i>Financial Products</i> securing <i>your Loan</i>	<input type="checkbox"/> I understand & accept	<input type="checkbox"/> I understand & accept
You are personally liable for all amounts outstanding on <i>your Loan</i> irrespective of the <i>Financial Products</i> held		
<b>3. Investment Lending Risks</b> Are <i>you</i> aware that:		
Investment lending risks include, but are not limited to, movements in the <i>Market Value</i> of the <i>Financial Products</i> securing the <i>Loan</i> and <i>Interest Rate</i> movements	<input type="checkbox"/> I understand & accept	<input type="checkbox"/> I understand & accept
At any time, at <i>our</i> discretion, we may change the <i>Lending Value</i> applying to any of the <i>Financial Products</i> securing the <i>Loan</i> (even to zero), possibly triggering a <i>Margin Call</i>	<input type="checkbox"/> I understand & accept	<input type="checkbox"/> I understand & accept
<b>4. Margin Calls</b> Are <i>you</i> aware that:	Applicant 1	Applicant 2 (if applicable)
If the gearing level on <i>your Loan</i> exceeds the <i>Maximum Gearing Ratio</i> (at any given time) a <i>Margin Call</i> will be triggered		
We will take reasonable steps to contact <i>you</i> in the event of a <i>Margin Call</i> by phone call, SMS alert or email	<input type="checkbox"/> I understand & accept	<input type="checkbox"/> I understand & accept
The <i>Financial Products</i> securing <i>your Loan</i> may need to be sold to clear the <i>Margin Call</i> without reference to <i>you</i>		

**Section 6 – Acknowledgement & Signatures** (mandatory) (continued)

<p><b>5. Identity Verification</b> Are you aware that:</p>		
<p>Commonwealth Bank is required by the <i>Anti-Money Laundering and Counter-Terrorism Financing Act 2006</i> to collect information about you and verify your identity before we can provide you with the services or products for which you've applied. By ticking this box on this form:</p> <ul style="list-style-type: none"> <li>You consent to having electronic identification performed using personal details and identification documents you have provided, and understand that providing false or misleading information about your identity is an offence under the <i>Anti-Money Laundering and Counter-Terrorism Financing Act 2006</i>.</li> <li>You consent to having your personal details and identification documents matched to information held by the issuer or Official Record Holder via third party systems.</li> <li>You understand that your personal information will be exchanged with external organisations including: credit reporting agencies, Commonwealth and State government departments, independent and private sector organisations and outsourced providers who coordinate the electronic identification process and who may conduct additional matches against public or proprietary databases.</li> <li>As part of the electronic identification process, you permit these external organisations to record, use and disclose my/our information in accordance with their own privacy policies and legal obligations. You understand that Commonwealth Bank and its outsourced providers will access records held about you by these external organisations only for the purpose of matching the identifying information you have chosen to provide.</li> <li>You consent to providing your name, address and date of birth to selected credit reporting agencies to match this information against their records. You understand that this is done only for identity verification purposes as required by the <i>Anti-Money Laundering and Counter-Terrorism Financing Act 2006</i>.</li> </ul> <p>You do not have to consent to electronic verification. If you do not want to be verified electronically, you have the option to be identified by sending in your original certified copy of identification to us via post.</p>	<p><input type="checkbox"/> I understand &amp; accept</p>	<p><input type="checkbox"/> I understand &amp; accept</p>

## Section 6 – Acknowledgement & Signatures (mandatory) (continued)

### Applicant 1

Full name

Date signed (DD/MM/YYYY)

Signature (must be signed pen to paper)

### Applicant 2 (if applicable)

Full name

Date signed (DD/MM/YYYY)

Signature (must be signed pen to paper)

## Section 7 – Adviser Details (if applicable)

Client adviser number (CAN)

User ID

(If an existing adviser with Geared Investments)

Title Full given name/s

Surname

Authorised representative number

Licensed dealer group name

(AFSL Holder (the "Licensee"))

**If you do not have a CAN, please complete section 8.**

If you require assistance please contact us on 13 15 20.

## Section 8A – Dealer Group/Australian Financial Services Licence (AFSL) Details (if applicable)

If you do not have a CAN, please attach the following documents:

Authorised Representative Certificate

Certified Copy of Primary Photographic Identification  
(See the Identification Documentation Requirements available on our website) (Identification may also be sighted by a Geared Investments Business Development Manager)

Postal address (if same as residential address write 'As above')

	State	Postcode

### Adviser Company Details

Full company name as registered by ASIC

ABN

ACN

Registered address of business

	State	Postcode	Country

### Adviser Personal Details

Other name/s commonly known by (if applicable)

Date of Birth (DD/MM/YYYY)

Gender

Male

Female

Street address of business (cannot be a PO Box)

	State	Postcode

Business phone

Mobile phone

Email address

## Section 8A – Dealer Group/Australian Financial Services Licence (AFSL) Details (if applicable) (continued)

### All Advisers to Sign

By completing this section, I acknowledge and declare that:

- I have provided the Financial Services Guide issued by my AFSL licensee to the Borrower/s of this facility together with any other Financial Services Guides required to be given to the Borrower/s.
- I have been appointed by the applicant/s as their client adviser and I have identified the applicant/s and where applicable the Trust. I have performed the necessary identification checks required by law and any other relevant authority and I have sufficient evidence of this check that will be kept for seven years. Commonwealth Bank of Australia is authorised to take instruction/s from this client's adviser on behalf of the applicant/s.
- As the adviser, I acknowledge that the Participant relies upon us to perform the necessary ID check in order to satisfy their requirements and that the Participant can request copies of identification at any time. I acknowledge that the process for providing assurance of client identification to the Participant may change, at the Participant's discretion, at any time.
- As the adviser, I acknowledge that I will send a copy of all documents used to verify my client's details to the Participant together with the application form. I acknowledge that the copy must be made from an original document and include a statement "This is a true copy of the original document" (or similar wording) and my signature.

#### Adviser

Full name

Date signed (DD/MM/YYYY)

Signature (must be signed pen to paper)

### Margin Lending Licensed Adviser Acknowledge (if applicable)

By completing this section, I acknowledge and declare that:

- I hold a current Australian Financial Services Licence (AFSL) with appropriate and relevant authorisations, or I am authorised to represent a licensee with appropriate and relevant licence conditions of whom you have been notified; and
- I confirm I have verified the necessary documentation that will accompany the completed Wholesale Client Form as supporting evidence of the Borrower/s' wholesale client status; and
- I have explained the risks of an Investment Loan to the Borrower/s and drawn their attention specifically to Section 5 'Risk Disclosure Statement' of the Application Form; and
- Commonwealth Bank will rely on the information contained in the application form and any supporting documents as the basis of a credit assessment; and
- I understand that additional information may be requested at Commonwealth Bank's discretion;

#### Adviser

Full name

Date signed (DD/MM/YYYY)

Signature (must be signed pen to paper)

## Section 9 – Required Supporting Documents (mandatory)

Please nominate and provide the relevant proof of identification and the supporting verification documentation that shows you qualify as a Wholesale Client as outlined on page 1 of this application form.

You may scan or photocopy any of these documents and send them with this form via email.

Proof of Identification				
All Applicants	<input type="checkbox"/> Certified identification documentation for each individual loan applicant, and each additional signatory <sup>1</sup>			
Third Party Mortgagor	<input type="checkbox"/> Certified identification documentation for each individual Third Party Mortgagor <sup>1</sup>			
Please Nominate Wholesale Customer Type				
Wholesale Customer Type	Definition and qualification criteria	Required Verification Documents		
Wholesale Investor	<input type="checkbox"/> You hold net assets of at least \$2.5 million (AUD) or have had gross income for each of the last 2 financial years of at least \$250,000 (AUD). Note: The net assets and gross income of a company or trust controlled by you may be included	Accountant's certificate issued in the last 6 months confirming qualification as a Wholesale Investor.		
Wholesale Investor (Product Price)	<input type="checkbox"/> The amount of total unencumbered security you are providing to establish the margin loan is at least \$2.5m.	Proof of portfolio to be used as security. The portfolio will be required to be transferred in one transaction prior to the credit limit being made available		
Verification of Income, Commitments and Liquid Assets (For credit limit requests over \$5m)				
Existing Commonwealth Bank Customer	<b>Existing Commonwealth Bank Customers</b> If you are an existing Commonwealth Bank customer and want to nominate your bank account, credit card, loan or CommSec Trading Account in order to provide the necessary proof of income, commitments, loans or liquid assets please provide your details below and then select when you would like us to use these details as proof in the relevant section/s below:			
	<b>Account Name<sup>2</sup></b> (or Borrower Name)	<b>BSB</b> (if applicable)	<b>Account/Loan/ Credit Card No.</b>	<b>Product Name/ Type</b>

## Section 9 – Required Supporting Documents (mandatory)

<b>Individual Applicants</b>	<b>Proof of Salary, Commissions or Bonus income</b> , which can include: <ul style="list-style-type: none"><li><input type="checkbox"/> The Commonwealth Bank account/s nominated above; <b>or</b></li><li><input type="checkbox"/> 2 recent payslips (no more than 60 days old); <b>or</b></li><li><input type="checkbox"/> Most recent PAYG Payment Summary and a recent payslip (no more than 60 days old); <b>or</b></li><li><input type="checkbox"/> Most recent tax return (no more than 18 months old) and a recent payslip (no more than 60 days old); <b>or</b></li><li><input type="checkbox"/> If income is credited to a bank account held with another financial institution: 2 recent statements<sup>3</sup> (no more than 60 days old)</li></ul>
	<b>Proof of Rental Income</b> , which can include: <ul style="list-style-type: none"><li><input type="checkbox"/> The Commonwealth Bank account/s nominated above; <b>or</b></li><li><input type="checkbox"/> The most recent rental statement from the managing real estate agent that confirms the gross and net rent and confirms that the property is still tenanted (for each property owned); <b>or</b></li><li><input type="checkbox"/> If rental income is credited to a bank account held with another financial institution: 2 recent statements<sup>3</sup> (no more than 60 days old)</li></ul>
	<b>Proof of Shares/Managed Funds Holdings</b> , which can include: <ul style="list-style-type: none"><li><input type="checkbox"/> The Trading Account nominated above where investments are held; <b>or</b></li><li><input type="checkbox"/> Statements for other Shares / Managed Funds (no more than 60 days old)</li></ul>
	<b>Proof of Other Income:</b> <ul style="list-style-type: none"><li><input type="checkbox"/> If 'Other Income' has been specified, provide proof of this recurring income, for consideration</li></ul>

## Section 9 – Required Supporting Documents (mandatory)

<b>Individual Applicants</b> (continued)	<p><b>Proof of Cash Holdings</b>, which can include:</p> <p><input type="checkbox"/> The Commonwealth Bank Account/s nominated above; <b>or</b></p> <p><input type="checkbox"/> If cash is held with another financial institution: 2 recent statements<sup>4</sup> (no more than 60 days old)</p>
	<p><b>Proof of residential and investment property mortgage commitments</b>, which can include:</p> <p><input type="checkbox"/> The Commonwealth Bank Loan Account/s nominated above; <b>or</b></p> <p><input type="checkbox"/> If your mortgage is with another financial institution: Most recent property loan statement that shows mortgage commitment, loan limit, remaining loan balance, interest rate, and remaining term</p>
	<p><b>Proof of rental commitments</b>, which can include:</p> <p><input type="checkbox"/> The Commonwealth Bank Account/s nominated above; <b>or</b></p> <p><input type="checkbox"/> The rental agreement, that shows the rental commitment and payment frequency; <b>or</b></p> <p><input type="checkbox"/> If rental payments are debited to a bank account held with another financial institution: 2 recent statements<sup>3</sup> (no more than 60 days old)</p>
	<p><b>Proof of Lease or Personal/Car Loan commitments</b>, which can include:</p> <p><input type="checkbox"/> The Commonwealth Bank Account/s/Loan/s nominated above; <b>or</b></p> <p><input type="checkbox"/> If lease or personal/car loan is with another financial institution: The lease agreement or most recent lease/loan statement that shows the commitment value and payment frequency; <b>or</b></p> <p><input type="checkbox"/> If lease or personal/car loan payments are debited to a bank account held with another financial institution: 2 recent statements<sup>3</sup> (no more than 60 days old)</p>
	<p><b>Proof of Credit Card/Store Card commitments</b>, which can include:</p> <p><input type="checkbox"/> The Commonwealth Bank Account/s/Credit Card/s nominated above; <b>or</b></p> <p><input type="checkbox"/> The most recent Credit Card/Store Card statement that shows the balance and limit (no more than 60 days old)</p>

- 1 Refer to the Identification Documentation Requirements available on our website that sets out the acceptable identification documentation and certification requirements.
- 2 If the account is not in the name of the borrower (e.g. Company name where the borrower is a director) please enter the borrower name or both.
- 3 Bank statements must show the name of the account holder.

### Other Information

#### Applicants that are:

- refinancing an existing investment loan, **or**
- applying for a Regular Gearing Plan, **or**
- transferring financial products they already own as security for their investment loan

Should enclose the additional documents that are available on [commbank.com.au/gearedinvestments](http://commbank.com.au/gearedinvestments) > tools and forms



**Section 10 – Qualified Accountant’s Certificate (mandatory)**

If you hold an existing Accountant’s Certificate which is less than 6 months old, you do not need to complete this section.

An Accountant’s Certificate will need to be provided for each individual applicant.

Where there is more than one applicant, please photocopy and complete this section for all other applicants and attach it to this Loan Application Form.

**Certified by a Qualified Accountant (Chapter 7 of the Corporations Act 2001)**

I confirm that Geared Investments, Commonwealth Bank of Australia ABN 48 123 123124 AFSL and Australian Credit Licence 234945, and its related bodies corporate (as defined in the Corporations Act 2001 (Cth)) may rely on this certificate in providing financial services and/or financial products to the person named below.

**Applicant**

Full name

Address

State
Postcode

I certify that the person or entity whose details are set out above:

has net assets of at least \$2.5 million; or

has had a gross income for each of the last 2 financial years of at least \$250,000; or

**I Belong To**

Name of my professional body

My membership designation from this professional body is

**I Comply With This Body’s Continuing Professional Education Requirements.**

**Accountant**

Full name

Date certificate issued  
(Must be less than 6 months old)  
(DD/MM/YYYY)

**Signature** (must be signed pen to paper)

x
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Address (Must be a registered business address)

State
Postcode

Business phone

Mobile phone

I acknowledge that I may be contacted by Geared Investments

## Section 10 – Qualified Accountant’s Certificate (mandatory)

If you hold an existing Accountant’s Certificate which is less than 6 months old, you do not need to complete this section.

An Accountant’s Certificate will need to be provided for each individual applicant.

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#### **Applicant**

Full name

Address

	State	Postcode

I certify that the person or entity whose details are set out above:

has net assets of at least \$2.5 million; or

has had a gross income for each of the last 2 financial years of at least \$250,000; or

#### **I Belong To**

Name of my professional body

My membership designation from this professional body is

### **I Comply With This Body’s Continuing Professional Education Requirements.**

#### **Accountant**

Full name

Signature (must be signed pen to paper)

x
---

Date certificate issued

(Must be less than 6 months old)

(DD/MM/YYYY)

Address (Must be a registered business address)

	State	Postcode

Business phone

Mobile phone

I acknowledge that I may be contacted by Geared Investments

**By applying to be recognised as a wholesale investor, I confirm and declare that:**

- I acknowledge and accept I will lose the retail protections which are available under the Corporations Act 2001 (Cth) ("Corporations Act"), which include but are not limited to: receiving retail disclosure documents such as a Financial Services Guide or Statement of Advice; receiving retail offer documents such as a Product Disclosure Statement; Commonwealth Bank of Australia ("CBA") acting in my best interests; and access to CBA's internal and external dispute resolution services;
- I have satisfied myself that I understand the legal and financial implications of being classified as a wholesale investor;
- I have the experience and capacity to make investment decisions without the benefit of personal financial advice or regulated disclosure documents issued in accordance with the Corporations Act;
- CBA does not guarantee that any wholesale services or financial products will be made available to me; and
- An Accountant's Certificate is only valid for a period of 2 years from the date of the Accountant's Certificate and it is my responsibility to provide CBA with a new Accountant's Certificate prior to expiry. If I fail to do so, I will no longer be recognised as a wholesale investor and CBA will be required to treat me as a retail investor until such a time as I provide CBA with a new Accountant's Certificate.



**Note:**

For joint accounts, each account holder must be separately classified as a wholesale investor and sign a separate Wholesale Investor Application.

**Client**

Full name

CBA Account Number

Date (DD/MM/YYYY)

**Signature** (must be signed pen to paper)

Commonwealth Bank Geared Investments Loan and CommSec Margin Loan is issued by Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945. This product is administered by Commonwealth Securities Limited ABN 60 067 254 399 AFSL 238814 (CommSec), a wholly owned but non-guaranteed subsidiary of the Commonwealth Bank of Australia. CommSec is a Market Participant of ASX Limited and Cboe Australia Pty Limited, a Clearing Participant of ASX Clear Pty Limited and a Settlement Participant of ASX Settlement Pty Limited. Applications for Geared Investments Loans and CommSec Margin Loans are subject to approval. Fees and charges apply.

**How to submit your documents**

Please provide your completed and signed form with any relevant supporting documents via email or post:

**gearedinvestments@cba.com.au**

**Geared Investments, Locked Bag 34, Australia Square NSW 1215**

**13 15 20**  **gearedinvestments@cba.com.au**  **commbank.com.au/gearedinvestments**