

Geared Investments Loan Fixed Interest Rate Request

This form is to be completed and signed by all borrowers to confirm that you wish to fix the interest rate on all or part of your Geared Investments Loan and to nominate a payment option for your fixed interest payments.

Fixed Interest Requests can also be completed over the phone on 13 15 20 or via the Geared Investments website.

Please refer to the end of this document for submission instructions.

Section 1 – Investment Loan Details

Loan number

Name of borrower/s on the loan:

Section 2 – Fixed Interest Instructions

Loan number

Name of borrower/s on the loan:

Loan amount to fix (\$)
(you can specify a portion or all of your balance)

Fixed term (enter a term of either 3, 6, 9 months; or
1, 2, 3, 5 years. Other terms are available on request)

months OR

years

Fixed interest rate* (%) (enter the current rate for
the selected term)

Total interest due (\$) (enter the total fixed
interest amount due)

Payment option (select if you wish to prepay your interest in advance;
or pay in arrears at the end of each month)

In advance

In arrears

Section 3 – Payment Method (select one)

Capitalise interest to the variable loan

Capitalise interest to the fixed loan[#] (interest paid in advance only)

Direct debit (from the existing bank account linked for interest payments)

BPAY[®] (interest paid in advance only)

Biller code: **828210** Reference number: refer to your 'Account Details' page online



Note:

The BPAY biller code listed below is for fixed interest payment only. For all other payments by BPAY use the biller code listed on your Investment Loan account page on the website.

Section 4 – Acknowledgements & Signature/s

Client/Borrower/Director/Trustee 1

Client ID _____ Date (DD/MM/YYYY) _____ Signature (must be signed pen to paper)

Full name _____

x

Client/Borrower/Director/Trustee 2 (if applicable)

Client ID _____ Date (DD/MM/YYYY) _____ Signature (must be signed pen to paper)

Full name _____

x

Important Information

- The interest rates we have provided to you over the phone, via email or published on our website are indicative only and subject to change without prior notice.
- If you have incorrectly entered the Fixed Interest Rate or Total Interest Due, or if the indicative rates change, we may not be able to process your request. Please contact us prior to completing this request if you need assistance in determining these amounts.
- When paying by BPAY®, any overpayment of interest will be credited to your loan account and any underpayment will be charged to your loan account.
- When capitalising interest to the loan account, ensure the credit limit is sufficient and gearing ratios allow for the additional loan liability.
- To calculate an indicative Total Interest Amount Due, you can use the following formula: (Loan Amount to Fix) * (Interest Rate) * (Number of Calendar Days in Fixed Term) / (Number of Days in Calendar Year) Example for a 1-year fixed term: $\$30,000 * 0.08 * 365 / 365 = \$2,400$
- For interest payments where you elect to capitalise the payment onto your prepaid fixed loan, the additional interest amount will be added to your total fixed loan balance and you will be charged interest at the fixed rate on the total amount. Capitalising interest will only be permitted if we are of the opinion that your loan will be sufficiently secured.
- If you have selected Payment Option "In Advance", the total fixed interest amount will be payable in advance if your fixed loan term is less than or equal to 12 months. For fixed terms greater than 12 months, the total fixed interest amount will be split into annual in-advance payments, due on the anniversary date of the fixed loan.

^ Registered to BPAY Ltd ABN 60 079 137 518 Telephone & Internet Banking - BPAY®. Contact your bank or financial institution to make this payment from your cheque, debit, credit card or transaction account. More info: www.bpay.com.au

If you elect to capitalise the interest payment onto your prepaid fixed loan, the additional interest amount will be included as part of your total fixed loan balance. This will in effect increase the total amount of interest paid on the loan. For example, for a loan of \$100,000 borrowed for 1 year at 6.49%, by electing to capitalise the interest onto the prepaid fixed loan, your effective interest rate will become 6.94%.

* Interest rates are subject to change without notice. Refer to the Geared Investments Loan Terms and Conditions found on our website.

Important Information continued

- If you have selected Payment Option "In Arrears", the total fixed interest amount will be split into monthly payments occurring in arrears at end of each month.
- If the payment method you have selected is BPAY®, we will capitalise the fixed interest amount due to your variable loan. When your payment is received by us, this payment will be credited to the variable loan to reduce your loan balance.
- We will attempt to fix your loan on the day we receive your request. If you wish to specify a different starting date, please contact us to submit your request over the phone.
- No confirmation will be sent – transactions will be shown on your Geared Investments Loan statement. If confirmation is required, please contact us on 13 15 20.
- If only a portion of your loan balance is being fixed then the remainder of the loan will continue at the variable rate, which is subject to change from time to time.
- If you decide to terminate a fixed rate agreement early, an Early Repayment Adjustment may apply – refer to the loan terms and conditions.
- When the fixed loan expires the fixed balance will be repaid in full or transferred to your variable loan.
- On expiry, if you decide to fix your loan for another term, a new fixed interest request form will need to be completed and a new fixed loan will be established.
- It is your responsibility to fully draw the fixed loan balance. You will not be refunded interest for any undrawn amount.
- We recommend that you seek independent legal, financial and taxation advice, and review the Geared Investments Loan Terms and Conditions before making any decisions in regard to this form. This form does not represent advice on any matter.

Commonwealth Bank Geared Investments Loan is issued by Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945. This product is administered by Commonwealth Securities Limited ABN 60 067 254 399 AFSL 238814 (CommSec), a wholly owned but non-guaranteed subsidiary of the Commonwealth Bank of Australia. CommSec is a Market Participant of ASX Limited and Cboe Australia Pty Limited, a Clearing Participant of ASX Clear Pty Limited and a Settlement Participant of ASX Settlement Pty Limited.


How to submit your documents

Please complete and return the form to us by email or post:

 **Marginlendingfixedinterest@cba.com.au**

 **Geared Investments, Locked Bag 34,
Australia Square NSW 1215**

 **gearedinvestments@cba.com.au**

 **13 15 20**

 **commbank.com.au/gearedinvestments**