

Items impacting CBA's financial reporting

Tuesday, 3 February 2026 Sydney: Commonwealth Bank of Australia (CBA) today provides an update on changes to financial reporting impacting the 1H26 financial comparatives.

1. Items impacting financial performance in 1H26

Operating expenses

During the half year ended 31 December 2025, the Group has recognised a \$68 million provision (pre-tax) relating to an additional goodwill payment made to certain customers as a result of ASIC's Better Banking review.

Operating income

The Group has recognised \$53 million (pre-tax) of non-recurring items within Other operating income including the recognition of a milestone payment in relation to the previously announced sale of Commonwealth Insurance Limited, and a fair value gain on our investment in Gemini following its Initial Public Offering.

2. Changes to financial reporting arising from customer re-segmentation

Continued changes to the classification of portfolios have been made during the current half which results in changes to comparative financial information. These changes have not impacted the Group's cash net profit after tax (NPAT), but result in changes to the presentation of the Divisional Income Statements, Balance Sheets and Financial Metrics of the affected divisions. The key changes are:

- the reclassification and transfer of some customers between Retail Banking Services, Business Banking and Institutional Banking and Markets; and
- refinements of the allocation of capital and support units costs.

A summary of the impacts of financial reporting changes on financial comparatives and restated financial comparatives is included in Attachment A.

3. Half year results announcement

CBA is scheduled to announce its half year results on 11 February 2026. A virtual results briefing will be webcast with Chief Executive Officer, Matt Comyn, and Chief Financial Officer, Alan Docherty, at 10:30am (Australian Eastern Daylight time) on 11 February 2026. This briefing will be available via webcast on the Commonwealth Bank Investor Centre (www.commbank.com.au/results).

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The release of this announcement was authorised by the Disclosure Committee.

Attachment A

Updated Financial Comparative Tables for the 2026 Interim Profit Announcement

Group Performance Summary

	Half Year Ended		
	("cash basis")		
	31 Dec 25	30 Jun 25	31 Dec 24
	\$M	\$M	\$M
Group Performance Summary			
Net interest income	–	12,089	11,934
Other operating income	–	2,279	2,163
Total operating income	–	14,368	14,097
Operating expenses	–	(6,624)	(6,372)
Operating performance	–	7,744	7,725
Loan impairment expense	–	(406)	(320)
Net profit before tax	–	7,338	7,405
Corporate tax expense	–	(2,218)	(2,273)
Net profit after tax from continuing operations	–	5,120	5,132
Net profit after tax from discontinued operations ¹	–	-	1
Net profit after tax	–	5,120	5,133
Loss on acquisition, disposal, closure and demerger of businesses	–	(190)	-
Hedging and IFRS volatility	–	52	1
Net profit after tax – "statutory basis"	–	4,982	5,134
Cash net profit after tax, by division			
Retail Banking Services	–	2,640	2,690
Business Banking	–	2,091	2,001
Institutional Banking and Markets	–	646	592
New Zealand	–	566	629
Corporate Centre and Other	–	(823)	(780)
Net profit after tax from continuing operations – "cash basis"	–	5,120	5,132

¹ The financial results of discontinued operations are excluded from the individual account lines of the Bank's performance and are reported as a single cash net profit after tax line item. Discontinued operations mainly includes Colonial First State (CFS) and associated transitional service agreements.



Attachment A

Key Performance Indicators

Key Performance Indicators ¹	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
Retail Banking Services			
Cash net profit after tax (\$M)	–	2,640	2,690
Net interest margin (%)	–	2.51	2.50
Average interest earning assets (\$M) ²	–	458,783	448,489
Operating expenses to total operating income (%)	–	39.1	39.5
Risk weighted assets (\$M)	–	178,806	175,577
Business Banking			
Cash net profit after tax (\$M)	–	2,091	2,001
Net interest margin (%)	–	3.31	3.33
Average interest earning assets (\$M) ²	–	247,084	236,889
Operating expenses to total operating income (%)	–	32.3	32.3
Risk weighted assets (\$M)	–	153,289	146,280
Institutional Banking and Markets			
Cash net profit after tax (\$M)	–	646	592
Net interest margin (%)	–	0.92	0.94
Average interest earning assets (\$M)	–	172,791	167,586
Operating expenses to total operating income (%)	–	40.1	42.0
Risk weighted assets (\$M)	–	86,137	82,600
New Zealand			
Cash net profit after tax (A\$M)	–	566	629
Net interest margin (ASB) (%) ³	–	2.24	2.29
Average interest earning assets (ASB) (NZ\$M) ³	–	130,262	127,398
Operating expenses to total operating income (ASB) (%) ³	–	44.2	40.8
Risk weighted assets - APRA basis (A\$M) ⁴	–	60,276	57,774
Risk weighted assets - RBNZ basis (NZ\$M) ⁵	–	75,257	73,761
AUM - average (ASB) (NZ\$M) ³	–	23,116	22,234

1 Presented on a "cash basis".

2 Net of average mortgage offset balances.

3 Key financial metrics represent ASB only and are calculated in New Zealand dollar terms.

4 Risk weighted assets (A\$M) calculated in accordance with APRA requirements.

5 Risk weighted assets (NZ\$M) calculated in accordance with RBNZ requirements.



Attachment A

Divisional cash NPAT from continuing operations by income statement line items

The impact of the following change is presented below:

- Re-segmentations and allocations.

Half Year Ended 30 June 2025						
	Retail Banking Services \$M	Business Banking \$M	Institutional Banking and Markets \$M	New Zealand \$M	Corporate Centre and Other \$M	Group \$M
Cash NPAT - as published	2,683	2,090	639	567	(859)	5,120
Restatements:						
Increase/(decrease) in Operating income	(61)	38	19	(2)	6	-
(Increase)/decrease in Operating expenses	(1)	(35)	(10)	-	46	-
(Increase)/decrease in Loan impairment expense	2	(2)	-	-	-	-
(Increase)/decrease in Corporate tax expense	17	-	(2)	1	(16)	-
Total restatements	(43)	1	7	(1)	36	-
Cash NPAT - as restated	2,640	2,091	646	566	(823)	5,120

Half Year Ended 31 December 2024						
	Retail Banking Services \$M	Business Banking \$M	Institutional Banking and Markets \$M	New Zealand \$M	Corporate Centre and Other \$M	Group \$M
Cash NPAT - as published	2,712	2,002	585	631	(798)	5,132
Restatements:						
Increase/(decrease) in Operating income	(52)	27	18	(3)	10	-
(Increase)/decrease in Operating expenses	20	(27)	(8)	-	15	-
(Increase)/decrease in Loan impairment expense	-	-	-	-	-	-
(Increase)/decrease in Corporate tax expense	10	(1)	(3)	1	(7)	-
Total restatements	(22)	(1)	7	(2)	18	-
Cash NPAT - as restated	2,690	2,001	592	629	(780)	5,132



Attachment A

Divisional Cost to Income Ratios from continuing operations

The impact of the following is presented below:

- Re-segmentations and allocations.

Half Year Ended 30 June 2025					
	Retail Banking Services %	Business Banking %	Institutional Banking and Markets %	New Zealand (in NZD) %	Group %
Operating expenses to total operating income (%) - as published	38.7	31.8	39.9	45.0	46.1
Operating expenses to total operating income (%) - as restated	39.1	32.3	40.1	45.0	46.1

Half Year Ended 31 December 2024					
	Retail Banking Services %	Business Banking %	Institutional Banking and Markets %	New Zealand (in NZD) %	Group %
Operating expenses to total operating income (%) - as published	39.5	31.9	41.9	41.7	45.2
Operating expenses to total operating income (%) - as restated	39.5	32.3	42.0	41.8	45.2

Attachment A

Retail Banking Services

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
	\$M	\$M	\$M
Net interest income	–	5,721	5,661
Other operating income	–	802	842
Total operating income	–	6,523	6,503
Operating expenses	–	(2,548)	(2,569)
Operating performance	–	3,975	3,934
Loan impairment expense	–	(193)	(79)
Net profit before tax	–	3,782	3,855
Corporate tax expense	–	(1,142)	(1,165)
Cash net profit after tax	–	2,640	2,690

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
	\$M	\$M	\$M
Income analysis			
Net interest income			
Home loans	–	2,224	2,273
Consumer finance & other ¹	–	547	522
Deposits	–	2,950	2,866
Total net interest income	–	5,721	5,661
Other operating income			
Home loans	–	132	138
Consumer finance ²	–	220	222
Deposits	–	260	270
Distribution & other ³	–	190	212
Total other operating income	–	802	842
Total operating income	–	6,523	6,503

¹ Consumer finance and other includes personal loans, credit cards, business lending and margin lending.

² Consumer finance includes personal loans and credit cards.

³ Distribution includes income associated with the sale of foreign exchange and wealth products. Other includes merchants, business lending and CommSec brokerage.



Attachment A

Retail Banking Services (continued)

	As at		
	31 Dec 25	30 Jun 25	31 Dec 24
Balance Sheet	\$M	\$M	\$M
Home loans ¹	–	523,908	509,152
Consumer finance ²	–	13,186	12,953
Other interest earning assets	–	3,378	3,111
Total interest earning assets	–	540,472	525,216
Other assets	–	9,074	9,039
Total assets	–	549,546	534,255
Transaction deposits ³	–	71,679	68,792
Savings deposits ³	–	205,652	197,443
Investment deposits & other	–	91,022	89,948
Total interest bearing deposits	–	368,353	356,183
Non-interest bearing transaction deposits	–	46,206	47,552
Other non-interest bearing liabilities	–	7,387	7,142
Total liabilities	–	421,946	410,877

Key Financial Metrics	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
Performance indicators			
Net interest margin (%)	–	2.51	2.50
Return on assets (%)	–	1.0	1.0
Operating expenses to total operating income (%)	–	39.1	39.5
Impairment expense annualised as a % of average GLAAs (%)	–	0.07	0.03
Other information			
Average interest earning assets (\$M) ⁴	–	458,783	448,489
Risk weighted assets (\$M)	–	178,806	175,577
90+ days home loan arrears (%)	–	0.69	0.64
90+ days consumer finance arrears (%)	–	1.03	0.92
Spot number of full-time equivalent staff (FTE)	–	15,749	15,509

1 Home loans are presented gross of mortgage offset balances (30 June 2025: \$70,007 million; 31 December 2024: \$68,746 million). These balances are required to be grossed up under accounting standards but are netted down for the calculation of customer interest payments.

2 Consumer finance includes personal loans and credit cards.

3 Transaction and Savings deposits include mortgage offset balances (30 June 2025: \$70,007 million; 31 December 2024: \$68,746 million).

4 Average interest earning assets are presented net of mortgage offset balances, which reduce customer interest payments. Average interest earning assets are also used in the calculation of divisional net interest margin.



Attachment A

Business Banking

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
	\$M	\$M	\$M
Net interest income	–	4,050	3,973
Other operating income	–	565	581
Total operating income	–	4,615	4,554
Operating expenses	–	(1,491)	(1,472)
Operating performance	–	3,124	3,082
Loan impairment expense	–	(135)	(220)
Net profit before tax	–	2,989	2,862
Corporate tax expense	–	(898)	(861)
Cash net profit after tax	–	2,091	2,001
Income analysis			
Net interest income			
Small Business Banking	–	1,723	1,689
Commercial Banking	–	1,037	1,024
Regional and Agribusiness	–	561	549
Major Client Group	–	636	611
CommSec	–	93	100
Total net interest income	–	4,050	3,973
Other operating income			
Small Business Banking	–	220	233
Commercial Banking	–	125	129
Regional and Agribusiness	–	59	63
Major Client Group	–	106	105
CommSec	–	55	51
Total other operating income	–	565	581
Total operating income	–	4,615	4,554
Income by product			
Business products	–	3,364	3,293
Retail products	–	1,152	1,162
Equities and margin lending	–	99	99
Total operating income	–	4,615	4,554



Attachment A

Business Banking (continued)

	As at		
	31 Dec 25	30 Jun 25	31 Dec 24
Balance Sheet	\$M	\$M	\$M
Home loans ¹	–	109,948	106,360
Business loans	–	159,447	149,968
Margin loans	–	943	914
Consumer finance	–	1,558	1,590
Total lending interest earning assets	–	271,896	258,832
Non-lending interest earning assets	–	98	94
Other assets	–	1,272	1,048
Total assets	–	273,266	259,974
Transaction deposits ²	–	42,728	41,222
Savings deposits ²	–	75,538	73,699
Investment deposits and other	–	53,390	52,593
Total interest bearing deposits	–	171,656	167,514
Non-interest bearing transaction deposits	–	58,179	52,906
Other non-interest bearing liabilities	–	2,670	2,440
Total liabilities	–	232,505	222,860

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
Key Financial Metrics			
Performance indicators			
Net interest margin (%)	–	3.31	3.33
Return on assets (%)	–	1.5	1.5
Operating expenses to total operating income (%)	–	32.3	32.3
Impairment expense annualised as a % of average GLAAs (%)	–	0.10	0.17
Other information			
Average interest earning assets (\$M) ³	–	247,084	236,889
Risk weighted assets (\$M)	–	153,289	146,280
Troublesome and non-performing exposures (\$M) ⁴	–	5,012	5,136
Troublesome and non-performing exposures as a % of Total Committed Exposure (%) ⁴	–	2.50	2.69
Spot number of full-time equivalent staff (FTE)	–	5,972	6,065

- 1 Home loans are presented gross of mortgage offset balances (30 June 2025: \$14,958 million; 31 December 2024: \$16,428 million). These balances are required to be grossed up under accounting standards, but are netted down for the calculation of customer interest payments.
- 2 Transaction and Savings deposits include mortgage offset balances (30 June 2025: \$14,958 million; 31 December 2024: \$16,428 million).
- 3 Average interest earning assets are presented net of mortgage offset balances, which reduce customer interest payments. Average interest earning assets are also used in the calculation of divisional net interest margin.
- 4 Commercial troublesome and non-performing exposures only.



Attachment A

Institutional Banking and Markets

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
	\$M	\$M	\$M
Net interest income	–	791	795
Other operating income	–	683	573
Total operating income	–	1,474	1,368
Operating expenses	–	(591)	(574)
Operating performance	–	883	794
Loan impairment expense	–	(40)	(9)
Net profit before tax	–	843	785
Corporate tax expense	–	(197)	(193)
Cash net profit after tax	–	646	592
Income analysis			
Net interest income			
Institutional Banking	–	911	833
Markets	–	(120)	(38)
Total net interest income	–	791	795
Other operating income			
Institutional Banking	–	206	249
Markets	–	477	324
Total other operating income	–	683	573
Total operating income	–	1,474	1,368
Income by product			
Institutional products	–	1,030	973
Asset leasing	–	87	109
Markets (excluding derivative valuation adjustments)	–	343	300
Total operating income excluding derivative valuation adjustments	–	1,460	1,382
Derivative valuation adjustments ¹	–	14	(14)
Total operating income	–	1,474	1,368

¹ Derivative valuation adjustments include both net interest income and other operating income adjustments.



Attachment A

Institutional Banking and Markets (continued)

	As at		
	31 Dec 25	30 Jun 25	31 Dec 24
Balance Sheet	\$M	\$M	\$M
Interest earning lending assets	–	93,792	88,954
Non-lending interest earning assets	–	88,812	82,205
Other assets ¹	–	32,171	38,679
Total assets	–	214,775	209,838
Transaction deposits	–	83,246	76,386
Savings deposits	–	10,783	10,622
Investment deposits and other	–	64,813	62,470
Total interest bearing deposits	–	158,842	149,478
Due to other financial institutions	–	20,057	16,958
Other interest bearing liabilities ²	–	71,256	60,441
Non-interest bearing liabilities ¹	–	23,055	29,401
Total liabilities	–	273,210	256,278

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
Key Financial Metrics			
Performance indicators			
Net interest margin (%)	–	0.92	0.94
Net interest margin excl. markets (%)	–	2.05	1.96
Return on assets (%)	–	0.6	0.6
Operating expenses to total operating income (%)	–	40.1	42.0
Impairment expense annualised as a % of average GLAAs (%)	–	0.09	0.02
Other information			
Average interest earning assets (\$M)	–	172,791	167,586
Average interest earning assets excl. markets (\$M)	–	89,718	84,370
Risk weighted assets (\$M)	–	86,137	82,600
Troublesome and non-performing exposures (\$M)	–	499	287
Total committed exposures rated investment grade (%)	–	89.7	90.5
Spot number of full-time equivalent staff (FTE)	–	1,588	1,587

¹ Other assets include intangible assets and derivative assets. Non-interest bearing liabilities include derivative liabilities.

² Other interest bearing liabilities include sale and repurchase agreements and liabilities at fair value.



Attachment A

New Zealand

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
New Zealand (A\$M)	A\$M	A\$M	A\$M
Net interest income	–	1,305	1,306
Other operating income	–	184	213
Total operating income	–	1,489	1,519
Operating expenses	–	(668)	(632)
Operating performance	–	821	887
Loan impairment expense	–	(39)	(16)
Net profit before tax	–	782	871
Corporate tax expense	–	(216)	(242)
Cash net profit after tax	–	566	629

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
New Zealand (NZ\$M)	NZ\$M	NZ\$M	NZ\$M
Net interest income	–	1,418	1,431
Other operating income	–	201	233
Total operating income	–	1,619	1,664
Operating expenses	–	(729)	(695)
Operating performance	–	890	969
Loan impairment expense	–	(43)	(17)
Net profit before tax	–	847	952
Corporate tax expense	–	(236)	(266)
Cash net profit after tax	–	611	686
Represented by:			
ASB	–	632	714
Other ¹	–	(21)	(28)
Cash net profit after tax	–	611	686

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
Key Financial Metrics ²			
Performance indicator			
Operating expenses to total operating income (%)	–	45.0	41.8

¹ Other includes CBA cost allocations including capital charges and funding costs in relation to group funding and hedging structures and elimination entries between New Zealand segment entities.

² Key financial metrics are calculated in New Zealand dollar terms.



Attachment A

New Zealand (continued)

	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
ASB (NZ\$M)	NZ\$M	NZ\$M	NZ\$M
Net interest income	–	1,448	1,471
Other operating income	–	201	233
Total operating income	–	1,649	1,704
Operating expenses	–	(729)	(695)
Operating performance	–	920	1,009
Loan impairment expense	–	(43)	(17)
Net profit before tax	–	877	992
Corporate tax expense	–	(245)	(278)
Cash net profit after tax	–	632	714

	As at		
	31 Dec 25	30 Jun 25	31 Dec 24
ASB Balance Sheet (NZ\$M)	NZ\$M	NZ\$M	NZ\$M
Home loans	–	79,608	76,950
Business and rural lending	–	34,143	33,603
Other interest earning assets	–	1,587	1,636
Total lending interest earning assets	–	115,338	112,189
Non-lending interest earning assets	–	17,619	16,932
Other assets	–	2,184	2,775
Total assets	–	135,141	131,896
Interest bearing customer deposits	–	75,126	74,453
Debt issues	–	25,767	20,126
Other deposits ¹	–	4,196	7,028
Other interest bearing liabilities	–	2,630	3,499
Total interest bearing liabilities	–	107,719	105,106
Non-interest bearing customer deposits	–	10,667	10,500
Other non-interest bearing liabilities	–	1,853	2,027
Total liabilities	–	120,239	117,633

¹ Other deposits include certificates of deposit, repurchase agreements and funding from RBNZ Funding for Lending Programme and Term Lending Facility.

Attachment A

New Zealand (continued)

ASB Key Financial Metrics ¹	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
Performance indicators			
Net interest margin (%)	–	2.24	2.29
Return on assets (%)	–	0.9	1.1
Operating expenses to total operating income (%)	–	44.2	40.8
Impairment expense annualised as a % of average GLAAs (%)	–	0.08	0.03
Other information			
Average interest earning assets (NZ\$M)	–	130,262	127,398
Risk weighted assets (NZ\$M) ²	–	75,257	73,761
Risk weighted assets (A\$M) ³	–	60,276	57,774
AUM - average (NZ\$M)	–	23,116	22,234
AUM - spot (NZ\$M)	–	23,606	22,995
90+ days home loan arrears (%)	–	0.71	0.69
90+ days consumer finance arrears (%)	–	1.01	1.18
Spot number of full-time equivalent staff (FTE)	–	6,751	6,272

¹ Key financial metrics are calculated in New Zealand dollar terms unless otherwise stated.

² Risk weighted assets (NZ\$M) calculated in accordance with RBNZ requirements.

³ Risk weighted assets (A\$M) calculated in accordance with APRA requirements.

Attachment A

Corporate Centre and Other

Corporate Centre and Other (continuing operations, including eliminations)	Half Year Ended		
	31 Dec 25	30 Jun 25	31 Dec 24
	\$M	\$M	\$M
Net interest income	–	222	199
Other operating income	–	45	(46)
Total operating income	–	267	153
Operating expenses	–	(1,326)	(1,125)
Operating performance	–	(1,059)	(972)
Loan impairment benefit	–	1	4
Net loss before tax	–	(1,058)	(968)
Corporate tax benefit	–	235	188
Cash net loss after tax	–	(823)	(780)

