ASX Announcement



Update on reporting changes to be included in the FY23 financial results

Tuesday, 1 August 2023 SYDNEY: Commonwealth Bank of Australia (CBA) today provides an update on reporting changes to be included in the FY23 financial results.

1. Notable items to be included within Operating expenses in 2H23

During the half ended 30 June 2023, the Group will recognise \$212 million of provisions (pre-tax) relating to:

- Costs associated with Bankwest, including the transition of business banking to CBA, and changes in the Group's operating model; and
- Costs in relation to a one-off levy for the Compensation Scheme of Last Resort following approval by the Australian Parliament in June 2023

In order to present a transparent view of the business' performance, the Group will exclude the items from underlying operating expenses. The Group will present Operating expenses both on an underlying and headline basis.

2. Full year results announcement

Commonwealth Bank of Australia (CBA) is scheduled to announce its full year results on 9 August 2023. A virtual results briefing will be webcast with Chief Executive Officer, Matt Comyn, and Chief Financial Officer, Alan Docherty, at 10:30am (Australian Eastern Time) on 9 August 2023. This briefing will be available via webcast on the Commonwealth Bank Investor Centre (www.commbank.com.au/about-us/investors/results).

The release of this announcement was authorised by the Continuous Disclosure Committee.

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