



To the Board of Directors of the Commonwealth Bank of Australia

Independent Limited Assurance Report on selected Green, Social and Sustainability Funding Framework subject matter information for the Commonwealth Bank of Australia (the Bank) and its controlled entities (together the Group) in its 2025 Green, Social and Sustainability Funding Impact Report

The Board of Directors of the Commonwealth Bank of Australia engaged us to perform an independent limited assurance engagement in respect of the selected Green, Social and Sustainability Funding Framework subject matter information in the Group's 2025 Green, Social and Sustainability Funding Impact Report (the '2025 Impact Report') for the 12 months ended 30 June 2025 (the Subject Matter Information).

Subject Matter Information and Criteria

We assessed the Subject Matter Information against the Criteria. The Subject Matter Information needs to be read and understood together with the Criteria. The Subject Matter Information and the Criteria are as set out in Table 1 below:

Table 1. Subject Matter Information & Criteria

Subject Matter Information	Criteria	Reporting period or as at date
Whether proceeds from Sustainable Funding Instruments have been allocated to Eligible Assets in accordance with the requirements in the Group's Green, Social & Sustainability Funding Framework dated February 2024 (the GSSF Framework) during the specified reporting period.	The requirements as described on pages 3 to 8 in the GSSF Framework relating to: <ul style="list-style-type: none">• Use of proceeds;• Process of asset evaluation and selection; and• Management of proceeds.	1 July 2024 to 30 June 2025

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Subject Matter Information	Criteria	Reporting period or as at date
The total amount of Eligible Asset Pool Drawn Lending of \$4.26 billion comprising the following Eligible Asset Pool categories as disclosed within the 2025 Impact Report (page 2): <ul style="list-style-type: none">• Renewable energy (77%)• Energy efficient commercial buildings (15%)• Low carbon transport (8%)	Eligible Asset Pool categories as described on pages 4 to 6 in the GSSF Framework.	As at 30 June 2025

Our limited assurance conclusion is with respect to the Subject Matter Information for the 12 months ended and as at 30 June 2025 as specified in Table 1 and does not extend to information in respect of earlier periods or to any other information included in, or linked from, the 2025 Impact Report.

Responsibilities of Management

Management of the Group is responsible for the preparation of the Subject Matter Information in accordance with the Criteria. This responsibility includes:

- determining appropriate reporting topics and selecting or establishing suitable criteria for measuring, evaluating and preparing the underlying Subject Matter Information;
- ensuring that those criteria are relevant and appropriate to the Group and the intended users; and
- designing, implementing and maintaining systems, processes and internal controls relevant to the preparation of the Subject Matter Information, which is free from material misstatement, whether due to fraud or error, against the Criteria.

The maintenance and integrity of the Group's website is the responsibility of the Management of the Group (Management); the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Subject Matter Information or Criteria when presented on the Group's website.

Our independence and quality management

We have complied with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.



Our firm applies Australian Standard on Quality Management ASQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibilities

Our responsibility is to express a limited assurance conclusion based on the procedures we have performed and the evidence we have obtained.

Our engagement has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*. That standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention to indicate that the Subject Matter Information has not been prepared, in all material respects, in accordance with the Criteria, for the 12 months ended or as at 30 June 2025 as specified in Table 1.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion.

The procedures we performed in carrying out our limited assurance in respect of Subject Matter Information were based on our professional judgement and included:

- Performing inquiries with management regarding the process and controls for capturing, collating and reporting of the Subject Matter Information;
- Assessing the appropriateness of selected estimates, assumptions and methodologies applied by management in the preparation of the Subject Matter information;
- Agreeing a sample of drawn lending balances and their categorisation back to source systems and documentation;
- Assessing whether the proceeds from Sustainable Funding Instruments have been allocated to Eligible Assets in accordance with the requirements in the GSSF Framework, on a sample basis; and
- Reviewing the presentations and disclosures of the Subject Matter Information in the 2025 Impact Report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud, error or non-compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non-compliance of the Subject Matter Information



with the Criteria, as it is limited primarily to making enquiries of the Group's Management and applying analytical procedures.

Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time.

The limited assurance conclusion expressed in this report has been formed on the above basis.

Our limited assurance conclusion

Based on the procedures we have performed, as described under 'Our responsibilities' and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matter Information has not been prepared, in all material respects, in accordance with the Criteria for the 12 months ended or as at 30 June 2025 as specified in Table 1.

Use and distribution of our report

We were engaged by the Board of Directors of the Commonwealth Bank of Australia on behalf of the Group to prepare this independent assurance report having regard to the Criteria specified by the Group and set out in this report. This report was prepared solely for the Directors of the Commonwealth Bank of Australia for the purpose of providing limited assurance in respect of the Subject Matter Information and may not be suitable for any other purpose.

We accept no duty, responsibility or liability to anyone other than the Group in connection with this report or to the Group for the consequences of using or relying on it for a purpose other than that referred to above. We make no representation concerning the appropriateness of this report for anyone other than the Group and if anyone other than the Group chooses to use or rely on it they do so at their own risk.

This disclaimer applies to the maximum extent permitted by law and, without limitation, to liability arising in negligence or under statute and even if we consent to anyone other than the Group receiving or using this report.

PricewaterhouseCoopers

PricewaterhouseCoopers

John Tomac

John Tomac
Partner

Sydney
13 August 2025