

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the “Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (the “UK”). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “EUWA”); or (ii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the “UK Prospectus Regulation”). Consequently no disclosure document required by the FCA Product Disclosure Sourcebook (“DISC”) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MIFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product

Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

18 May 2026

**Commonwealth Bank of Australia
ABN 48 123 123 124**

Issuer Legal Entity Identifier (LEI): MSFSBD3QN1GSN7Q6C537

**Issue of HKD 615,000,000 Fixed Rate Notes due May 2027
under the U.S.\$70,000,000,000
Euro Medium Term Note Programme**

Part A– Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 1 July 2025 and the supplements to it dated 13 August 2025, 12 February 2026 and 10 March 2026 which together constitute a base prospectus for the purposes of the UK Prospectus Regulation (the “Programme Circular”). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Programme Circular in order to obtain all the relevant information. The Programme Circular has been published on the Issuer's website at: <http://www.commbank.com.au/about-us/investors/emtn-programme.html>.

1. Issuer: Commonwealth Bank of Australia
2. (i) Series of which Notes are to be 6746
treated as forming part:
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Hong Kong dollar (“HKD”)
4. Aggregate Nominal Amount:
(i) Series: HKD 615,000,000
(ii) Tranche: HKD 615,000,000
5. Issue Price: 100 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denomination: HKD 1,000,000
(ii) Calculation Amount (in relation to Specified Denomination
calculation of interest on Notes in
global form see Conditions)

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| 7. | (i) Issue Date: | 20 May 2026 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 24 May 2027 |
| 9. | Interest Basis: | 3.19 per cent. Fixed Rate
(further particulars specified below) |
| 10. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 11. | Change of Interest Basis | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 13. | Fixed Rate Note Provisions: | Applicable |
| | (i) Rate of Interest: | 3.19 per cent. per annum payable annually in arrear |
| | (ii) (A) Interest Payment Dates: | Payable at the Maturity Date |
| | (B) Fixed Interest Periods: | Adjusted |
| | (iii) Fixed Coupon Amount(s) for Unsubordinated Notes in definitive form (and in relation to Notes in global form see Conditions): | Not Applicable |
| | (iv) Business Day Convention: | Modified Following Business Day Convention |
| | (v) Additional Business Centre(s): | New York, London, Sydney, Hong Kong |
| | (vi) Calculation to be on Calculation Amount Basis | Not Applicable |
| | (vii) Broken Amount(s) for Unsubordinated Notes in definitive form (and in relation to Unsubordinated Notes in global form see Conditions): | Not Applicable |
| | (viii) Day Count Fraction: | Actual/365 (Fixed) |
| | (ix) Determination Date(s): | Not Applicable |
| 14. | Floating Rate Note Provisions: | Not Applicable |
| 15. | Zero Coupon Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 16. | Issuer Call: | Not Applicable |
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| 17. | Investor Put: | Not Applicable |
| 18. | Final Redemption Amount: | HKD 1,000,000 per Calculation Amount |
| 19. | Early Redemption Amount payable on redemption for taxation or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6(h): | Condition 6(h) shall apply |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 20. | Form of Notes: | Bearer Notes:
Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
| 21. | Payment Business Day Convention | Modified Following Business Day Convention |
| 22. | Additional Financial Centre(s): | New York, London, Sydney, Hong Kong |
| 23. | Talons for future Coupons to be attached to Definitive Notes | No |

PROVISIONS APPLICABLE TO RMB NOTES

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| 24. | RMB Currency Event: | Not Applicable |
| 25. | Spot Rate (if different from that set out in Condition 7(l)): | Not Applicable |
| 26. | Party responsible for calculating the Spot Rate: | Not Applicable |
| 27. | Relevant Currency (if different from that in Condition 7(l)): | Not Applicable |
| 28. | RMB Settlement Centre(s): | Not Applicable |

DISTRIBUTION

- | | | |
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| 29. | Additional selling restrictions: | Not Applicable |
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Signed on behalf of **Commonwealth Bank of Australia:**

By:.....

Title:.....
Duly authorized

Part B – Other Information

1. LISTING:

(i) Listing and admission to trading:

Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market and, to be listed on the Official List of the Financial Conduct Authority with effect from the Issue Date.

(ii) Estimate of total expenses related to admission to trading:

GBP 5,300

2. RATINGS:

Ratings:

The Notes to be issued have been rated:
Standard & Poor's (Australia) Pty. Ltd.: AA-

3. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

(i) Reasons for the offer:

See "Use of Proceeds" in the Programme Circular.

(ii) Estimated net proceeds:

HKD 615,000,000

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5. YIELD

Indication of Yield:

3.19 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

(i) ISIN:

XS3383932707

(ii) Common Code:

338393270

(iii) CFI Code:

See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

(iv) FISN:

See the website of the Association of National

	Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v) CMU Instrument Number:	Not Applicable
(vi) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vii) CMU Lodging and Paying Agent:	Not Applicable
(viii) Delivery:	Delivery against payment
(ix) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(x) U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(xi) Prohibition of Sales to EEA Retail Investors:	Applicable
(xii) Prohibition of Sales to UK Retail Investors:	Applicable
(xiii) Prohibition of Sales to Belgian Consumers:	Applicable
(xiv) Relevant Benchmarks:	Not Applicable