PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (the "UK"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "EUWA"); or (ii) not a "qualified" investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 ("POATRs"). Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers target market assessment) and determining appropriate distribution channels.

26 October 2026

Commonwealth Bank of Australia
ABN 48 123 123 124

Issuer's Legal Entity Identifier (LEI): MSFSBD3QN1GSN7Q6C537

Issue of USD 25,000,000 6.09 per cent. Fixed Rate Callable Notes due October 2041
under the U.S.$70,000,000,000
Euro Medium Term Note Programme

Part A– Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Circular dated 30 June 2026 which constitutes a base prospectus for the purposes of the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook ("PRM") (the "Programme Circular"). This document constitutes the Final Terms of the Notes described herein for the purposes of the PRM and must be read in conjunction with the Programme Circular in order to obtain all the relevant information. The Programme Circular has been published on the Issuer's website at: http://www.commbank.com.au/about-us/investors/emtn-programme.html

1.	Issuer:		Commonwealth Bank of Australia
2.	(i)	Series of which Notes are to be treated as forming part:	6780
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		United States Dollars ("**USD**")
4.	Aggregate Nominal Amount:		
	(i)	Series:	USD 25,000,000
	(ii)	Tranche:	USD 25,000,000
5.	Issue Price:		100.00 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	USD 200,000
	(ii)	Calculation Amount (in relation to calculation of interest on Notes in global form or registered definitive form see Conditions):	Specified Denomination
7.	(i)	Issue Date:	28 October 2026
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		28 October 2041
9.	Interest Basis:		6.09 per cent. Fixed Rate (see paragraph 13 below)
10.	Redemption/Payment Basis:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
11.	Change of Interest Basis:		Not Applicable
12.	Put/Call Options:		Issuer Call (see paragraph 16 below)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	**Fixed Rate Note Provisions**		Applicable
	(i)	Rate of Interest:	6.09 per cent. per annum payable annually in arrear
	(ii)	(A) Interest Payment Date(s):	28 October in each year commencing on 28 October 2027 up to and including the Maturity Date
		(B) Fixed Interest Periods:	Unadjusted
	(iii)	Fixed Coupon Amount(s) for Notes (and in relation to Notes in global form or registered definitive form see Conditions):	USD 12,180 per Calculation Amount
	(iv)	Business Day Convention:	Not Applicable
	(v)	Additional Business Centre(s):	Not Applicable
	(vi)	Calculation to be on a Calculation Amount Basis:	Applicable

	(vii) Broken Amount(s) for Notes (and in relation to Notes in global form or registered definitive form see Conditions):	Not Applicable
	(viii) Day Count Fraction:	30/360 (Fixed)
	(ix) Determination Date(s):	Not Applicable
14.	**Floating Rate Note Provisions**	Not Applicable
15.	**Zero Coupon Note Provisions**	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
16.	Issuer Call:	Applicable
	(i) Optional Redemption Date(s):	28 October 2033 and annually thereafter on 28 October in each year up to, and including, 28 October 2040 provided that if any Optional Redemption Date falls on a day which is not a Sydney, London and New York Business Day, then such Optional Redemption Date shall be postponed to the next day which is a Sydney, London and New York Business Day, unless it would thereby fall into the next calendar month, in which event such Optional Redemption Date shall be brought forward to the immediately preceding Sydney, London and New York Business Day instead
	(ii) Optional Redemption Amount:	USD 200,000 per Calculation Amount
	(iii) If redeemable in part:	Not Applicable
	(iv) Notice period:	5 Business Days
17.	Investor Put:	Not Applicable
18.	Final Redemption Amount:	USD 200,000 per Calculation Amount
19.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	Condition 6(f) shall apply
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
20.	Form of Notes:	**Bearer Notes:** Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes upon an Exchange Event
21.	Payment Business Day Convention	Modified Following Business Day Convention
22.	Additional Financial Centre(s):	Sydney, London and New York
23.	Talons for future Coupons to be attached to Definitive Notes:	No
PROVISIONS APPLICABLE TO RMB NOTES		
24.	RMB Currency Event:	Not Applicable
25.	Spot Rate (if different from that set out in Condition 7(l)):	Not Applicable
26.	Party responsible for calculating the Spot Rate:	Not Applicable

27.	Relevant Currency (if different from that in Condition 7(l)):	Not Applicable
28.	RMB Calculation Date:	Not Applicable
29.	RMB Settlement Centre(s):	Not Applicable

Signed on behalf of **Commonwealth Bank of Australia:**

By:……..

Title:…….

Duly authorised

Part B– Other Information

1. LISTING AND ADMISSION TO TRADING

(i)	Listing and admission to trading:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market with effect from the Issue Date.
(ii)	Estimate of total expenses related to admission to trading:	GBP 695

2. RATINGS The Notes to be issued have been rated: Moody's Investors Service Pty Ltd.: Aa2

3. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

(i) Reasons for the offer:	See "Use of Proceeds" in the Programme Circular
(ii) Estimated net proceeds:	USD 25,000,000

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to Barclays Bank PLC (the Dealer), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5. YIELD

Indication of Yield: 6.09 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

(i)	ISIN:	XS3552801360
(ii)	Common Code:	355280136
(iii)	CFI Code:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	CMU Instrument Number:	Not Applicable
(vi)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(ix)	Relevant Benchmark:	Not Applicable

7. DISTRIBUTION

Additional selling restrictions:	Not Applicable
U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
Prohibition of Sales to EEA Retail Investors:	Applicable
Prohibition of Sales to UK Retail Investors:	Applicable
Prohibition of Sales to Belgian Consumers:	Applicable

8. THIRD PARTY INFORMATION

The description of the "Aa2" credit rating has been extracted from Moody's. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.