

Commonwealth Bank Approved Deposit Fund and State Bank SuperSafe Approved Deposit Fund – Temporary Waiver of Trustee Fee



Due to a number of factors, including the current low interest environment as well as a decrease in member numbers within the products, the rates of return for the Commonwealth Bank Approved Deposit Fund and State Bank SuperSafe Approved Deposit Fund ('the Funds') have been declining in recent years. This decline is expected to continue for the foreseeable future.

As a result, Colonial Mutual Superannuation Pty Ltd ('the Trustee') has decided to temporarily waive the Trustee fee on member accounts. This was effective 1 January 2019 and will reduce the overall fees and costs associated with your account. More information about how fees are calculated is available in the Annual Report for each product as well as your Annual Statement. Please note that other fees may apply.

If you are a member of the Funds, you are encouraged to consider your long-term goals for your superannuation. You may wish to consider other superannuation arrangements or seek advice on alternative products that may be more suitable for you.