

Essential Super

Special insurance offer for Superannuation Savings Account (SSA) customers

Provided by

Colonial
First State

The information in this document only applies to customers who hold an SSA account with Death or Death and Total and Permanent Disablement (TPD) insurance as at 1 December 2025.

We understand that obtaining new insurance cover can be challenging. To support you, we have worked with CommBank to offer special terms on insurance cover if, after 1 December 2025, you join Essential Super before your SSA account closes.

The offer

If you decide to join Essential Super, and meet eligibility requirements, you will automatically be provided with Lifestage default cover in accordance with the [Essential Super PDS](#) and [Insurance Reference Guide](#).

Some exclusions apply to insurance cover in Essential Super, including:

- limited cover generally applies to Lifestage default cover for the first two years (see 'What does limited cover mean?' below);
- a death benefit is not payable if your death is due to suicide or intentional self-inflicted injury within 12 months of your cover commencing; and
- a terminal illness or TPD benefit is not payable if your illness or injury is a direct or indirect result of intentional self-inflicted injury or attempted suicide within 12 months of your cover commencing.

Under the offer, these exclusions will be waived on your Lifestage cover in Essential Super, once you close your SSA account, for the type of insurance cover, and up to the amount of insurance cover, you held in your SSA account when your SSA account is closed. Any insurance cover in Essential Super over and above what you held in your SSA account, including any type of cover that you did not have in your SSA account, will still be subject to the standard exclusions.

More information about the exclusions that apply, including about limited cover, can be found in the Essential Super Insurance Reference Guide.

What does limited cover mean?

For at least the first two years that you hold Lifestage cover, you will not be covered for an illness or injury that:

- you first became aware of (or a reasonable person in your circumstances would have first become aware of) before your cover commenced, or most recently commenced, or
- is related to an illness or injury that occurred before your cover commenced or most recently commenced.

This exclusion will no longer apply if you meet the 'capable of working' definition, meaning you are capable of working for 30 consecutive days:

- immediately before the two-year period ends; or
- at any time after the two-year period ends.

Eligibility requirements

To be eligible for this offer you must:

- 1 hold an SSA account with insurance cover as at 1 December 2025 (and the cover must continue until your SSA account is closed).
- 2 join Essential Super, fund your Essential Super account and close your SSA account before 30 May 2026.
- 3 not have received (or be eligible to receive) a terminal illness or TPD before you join Essential Super; and
- 4 not transfer your insurance cover in your SSA account to another superannuation fund or insurance policy.

If you're less than 64 years of age as at 1 December 2025 and your account balance in Essential Super is:

- \$6,000 or more, you will automatically receive Lifestage default cover; or
- less than \$6,000, you will need to opt-in to Lifestage default cover before 30 May 2026 by completing and returning the *To receive insurance you can opt-in* form that will be mailed to you once your account is funded.



If you're between 64 and 69 years of age as at 1 December 2025, you will need to opt-in to Lifestage default cover before 30 May 2026 by completing and returning the *To receive insurance you can opt-in* form that will be mailed to you once your account is funded.

Note: If you're already an existing Essential Super member with default Lifestage cover before 1 December 2025, you are eligible to double your existing Essential Super insurance and have this special offer apply on the amount of insurance cover you previously had in your SSA account. For further information about this offer, please schedule a call through our online booking form at cfs.com.au/essential-super/appointment, select 'SSA offer' from the drop-down menu, and enter 'Double cover offer' in the Notes section.

Lifestage default cover

When you open an Essential Super account and meet the eligibility requirements outlined in the [Insurance Reference Guide](#), the type of cover that will automatically apply to you depends provided with Lifestage default cover based on your age.

If your age as at 1 December 2025 is	you will receive
less than 64	Death and TPD cover
between 64 and 69	Death cover only

After your cover has commenced you can change your Lifestage default cover at any time by doubling your cover amount, halving your cover amount or cancelling your TPD cover or your entire cover. You may also be eligible to apply for 'tailored cover' (which allows you to apply for the type and amount of cover that is right for you).

How much Lifestage default cover will you get?

The amount of cover you'll receive depends on your age at your next birthday and changes automatically as you move into each new age bracket.

Age next birthday	Lifestage default cover
31-40	\$200,000
41-45	\$150,000
46-50	\$100,000
51-55	\$80,000
56-60	\$60,000
61-65	\$40,000
66-70	\$25,000

How much will your cover cost?

The amount you'll pay depends on:

- The type of cover you have
- Your age
- Whether you're male or female.

The type of cover, amount of cover and cost of cover in Essential Super may be different to what you currently hold in SSA. For more information on the insurance premiums that would apply to you, please refer to the [Insurance Reference Guide](#) at commbank.com.au/essentialinfo

Need further information

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