

November 2015

## **Australian Portfolio Carbon Working Group**

The four major Australian banks (ANZ, CBA, NAB and Westpac) have formed the Australian Portfolio Carbon Working Group, an informal, collaborative working group recognised by the United Nations Environment Program Finance Initiative (UNEP FI).

The purpose of the Working Group is to share insights and alternative approaches that will enable financial institutions to measure and disclose their climate performance, with the aim of demonstrating how we will support the transition to a lower-carbon economy.

The outputs from this Australian working group will be provided to the UNEP FI/World Resources Institute (WRI) Portfolio Carbon Initiative, which is a formal collaboration between international financial institutions and the WRI.

Membership is open to any Australian or Asia-Pacific bank that is a UNEP FI member and whose interests align with the purpose of the Working Group.







