

**Commonwealth Bank of Australia
CBA Covered Bond Trust - Investor Report**

Date: 14 May 2014

Monthly Covered Bond Report Date	30-April-2014
Determination Date	01-May-2014
Distribution Date	20-May-2014

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Asset Coverage Test as at 01-May-2014		
Calculation of Adjusted Aggregate Receivable Amount		
A	The Lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$30,133,382,666
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$26,992,048,700
		\$26,992,048,700
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account	\$1,289,520,149
Z	Negative Carry Factor	\$0
	Adjusted Aggregate Mortgage Loan Amount (A+B+C+D+E) - Z	\$28,281,568,849
	Results of Asset Coverage Test	
	Adjusted Aggregate Mortgage Loan Amount	\$28,281,568,849
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	\$19,578,145,201
	Asset Coverage Test is Satisfied	Yes
	Asset Percentage	89.50%
	Current Overcollateralisation Percentage	53.91%

Summary as at 01-May-2014

Bond Issuance

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 1	12-January-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Yearly	2.625000%
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 3	25-January-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	SemiAnnual	5.750000%
Series 4	25-January-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 1.750000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 6	03-February-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	LIBOR 3 MONTHS + 1.350000%
Series 7	02-February-2012	NOK 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 8	13-February-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	GBP LIBOR 3 MONTHS + 1.380000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 10	13-March-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	CHF LIBOR 3 MONTHS + 0.600000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 24	18-January-2013	USD 2,000,000,000.00	\$1,905,306,278.00	1.0497	SemiAnnual	0.750000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%
Series 29	21-January-2014	NZD 314,000,000.00	\$291,957,229.00	1.0755	SemiAnnual	5.802000%
Series 30	22-January-2014	EUR 1,000,000,000.00	\$1,533,535,899.00	0.6521	Yearly	1.375000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 32	24-January-2014	GBP 350,000,000.00	\$654,980,079.68	0.5344	Quarterly	GBP LIBOR 3 MONTHS + 0.300000%
Series 33	15-April-2014	EUR 40,000,000.00	\$59,828,614.81	0.6686	Quarterly	EURIBOR 3 MONTHS + 0.310000%

<u>Bonds</u>	<u>ISIN</u>	<u>CUSIP</u>	<u>Listing</u>	<u>Note Type</u>	<u>Expected Maturity Date</u>	<u>Final Maturity Date</u>
Series 1	XS0729014281	n/a	London	Hard Bullet	12-January-2017	12-January-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-January-2022	27-January-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	03-February-2017	03-February-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-February-2017	13-February-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-March-2015	13-March-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-September-2019	13-September-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 13	US20271AAB35,US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-September-2027	24-September-2027
Series 22	XS0839422408	n/a	London	Hard Bullet	05-October-2019	05-October-2019
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 24	US20271AAC18 US20271BAC90	20271AAC1 20271BAC9	Unlisted	Soft Bullet	15-January-2016	15-January-2016
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 26	XS0885738541	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 27	XS0885739606	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 28	US20271AAD90 US20271BAD73	20271AAD9 20271BAD7	Unlisted	Soft Bullet	11-December-2018	11-December-2018
Series 29	N/A	N/A	Unlisted	Soft Bullet	21-January-2021	21-January-2021
Series 30	XS1015892182	N/A	London	Soft Bullet	22-January-2019	22-January-2019
Series 31	XS1017269082	N/A	London	Hard Bullet	30-December-2022	30-December-2022
Series 32	XS1021925836	N/A	London	Soft Bullet	24-January-2018	24-January-2018
Series 33	XS1055029828	n/a	London	Hard Bullet	15-April-2021	15-April-2021

Pool Summary

Portfolio Cut off Date	30-04-2014
Current Principal Balance (AUD)	\$30,158,733,576
Number of Loans(Unconsolidated)	133,266
Number of Borrowers(Consolidated)	131,353
Average Loan Size	\$226,305
Maximum Housing Loan Balance	\$2,000,000
Weighted Average Loan Interest Rate	5.25%
Weighted Average Current Loan to Value Ratio (LVR)	57.24%
Weighted Average Indexed Loan to Value Ratio (LVR)	48.59%
Weighted Average Seasoning (Months)	47.54
Weighted Average Remaining Term (Months)	298.31

Prepayment Information

	<u>1 Month</u>	<u>3 Month</u>	<u>12 Month</u>	<u>Cumulative</u>
Prepayment History (CPR)	14.35	14.07	15.57	15.02
Prepayment History (SMM)	1.28	1.26	1.40	1.35

Mortgage Pool by Current Loan to Value Ratio (LVR)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	43,501	32.64%	\$6,145,951,840	20.38%
40% up to and including 45%	9,275	6.96%	\$1,943,946,286	6.45%
45% up to and including 50%	9,516	7.14%	\$2,170,266,819	7.20%
50% up to and including 55%	10,000	7.50%	\$2,420,238,534	8.02%
55% up to and including 60%	10,388	7.80%	\$2,689,833,722	8.92%
60% up to and including 65%	10,610	7.96%	\$2,793,475,092	9.26%
65% up to and including 70%	11,641	8.74%	\$3,241,428,461	10.75%
70% up to and including 75%	11,218	8.42%	\$3,306,153,561	10.96%
75% up to and including 80%	8,971	6.73%	\$2,969,409,409	9.85%
80% up to and including 85%	3,947	2.96%	\$1,190,437,194	3.95%
85% up to and including 90%	3,177	2.38%	\$968,897,503	3.21%
90% up to and including 95%	1,021	0.77%	\$318,185,211	1.05%
95% up to and including 100%	0	0.00%	\$0	0.00%
> 100%	1	0.00%	\$509,944	0.00%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR) *

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	59,906	44.95%	\$9,611,462,107	31.87%
40% up to and including 45%	11,267	8.45%	\$2,676,101,200	8.87%
45% up to and including 50%	11,348	8.52%	\$2,901,815,238	9.62%
50% up to and including 55%	11,337	8.51%	\$3,044,174,094	10.10%
55% up to and including 60%	10,479	7.86%	\$2,947,100,947	9.77%
60% up to and including 65%	10,177	7.64%	\$3,016,131,661	10.00%
65% up to and including 70%	9,529	7.15%	\$2,983,308,888	9.89%
70% up to and including 75%	5,606	4.21%	\$1,819,567,207	6.03%
75% up to and including 80%	2,616	1.96%	\$845,768,598	2.81%
80% up to and including 85%	794	0.60%	\$253,947,444	0.84%
85% up to and including 90%	165	0.12%	\$47,806,468	0.16%
90% up to and including 95%	41	0.03%	\$11,039,780	0.04%
95% up to and including 100%	0	0.00%	\$0	0.00%
> 100%	1	0.00%	\$509,944	0.00%
Total	133,266	100.00%	\$30,158,733,576	100.00%

* Based on quarterly data provided by the Australian Bureau of Statistics

Mortgage Pool by Mortgage Loan Interest Rate

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	19,304	14.49%	\$6,364,171,289	21.10%
> 5.00% <= 5.25%	55,402	41.57%	\$13,738,476,140	45.55%
> 5.25% <= 5.50%	44,784	33.60%	\$7,886,418,881	26.15%
> 5.50% <= 5.75%	1,344	1.01%	\$249,608,573	0.83%
> 5.75% <= 6.00%	9,123	6.85%	\$1,239,797,371	4.11%
> 6.00% <= 6.25%	192	0.14%	\$46,261,899	0.15%
> 6.25% <= 6.50%	820	0.62%	\$187,931,497	0.62%
> 6.55% <= 6.75%	426	0.32%	\$96,202,085	0.32%
> 6.75% <= 7.00%	185	0.14%	\$31,636,881	0.10%
> 7.00% <= 7.25%	398	0.30%	\$92,260,362	0.31%
> 7.25% <= 7.50%	211	0.16%	\$32,622,066	0.11%
> 7.50% <= 7.75%	414	0.31%	\$88,514,917	0.29%
> 7.75% <= 8.00%	311	0.23%	\$49,987,113	0.17%
> 8.00% <= 8.25%	207	0.16%	\$33,343,862	0.11%
> 8.25% <= 8.50%	69	0.05%	\$11,458,931	0.04%
> 8.50%	76	0.06%	\$10,041,710	0.03%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Interest Option

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	4,705	3.53%	\$1,125,544,215	3.73%
Fixed 2 Year	2,244	1.69%	\$516,525,523	1.71%
Fixed 3 Year	527	0.40%	\$110,795,741	0.37%
Fixed 4 Year	390	0.29%	\$82,760,835	0.28%
Fixed 5 Year	52	0.04%	\$8,877,351	0.03%
Fixed 6 + Year	246	0.18%	\$42,255,230	0.14%
Total Fixed Rate	8,164	6.13%	\$1,886,758,895	6.26%
Total Variable Rate	125,102	93.87%	\$28,271,974,681	93.74%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Loan Size (Consolidated)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 100,000	21,208	15.91%	\$1,380,852,059	4.58%
> 100,000 up to and including 200,000	44,475	33.37%	\$6,663,857,702	22.10%
> 200,000 up to and including 300,000	35,239	26.44%	\$8,562,227,600	28.39%
> 300,000 up to and including 400,000	17,511	13.14%	\$5,856,185,004	19.42%
> 400,000 up to and including 500,000	7,502	5.63%	\$3,219,038,210	10.67%
> 500,000 up to and including 600,000	3,606	2.71%	\$1,886,110,027	6.25%
> 600,000 up to and including 700,000	1,760	1.32%	\$1,075,430,260	3.57%
> 700,000 up to and including 800,000	1,001	0.75%	\$704,462,143	2.34%
> 800,000 up to and including 900,000	549	0.41%	\$440,385,694	1.46%
> 900,000 up to and including 1,000,000	352	0.26%	\$300,033,508	0.99%
> 1,000,000 up to and including 1,250,000	49	0.04%	\$51,664,582	0.17%
> 1,250,000 up to and including 1,500,000	6	0.00%	\$7,911,549	0.03%
> 1,500,000 up to and including 1,750,000	3	0.00%	\$4,859,882	0.02%
> 1,750,000 up to and including 2,000,000	5	0.00%	\$5,715,355	0.02%
> 2,000,000	0	0.00%	\$0	0.00%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Approval Date

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
2002Q1	255	0.19%	\$30,871,488	0.10%
2002Q2	486	0.36%	\$62,180,960	0.21%
2002Q3	510	0.38%	\$67,984,148	0.23%
2002Q4	546	0.41%	\$74,702,611	0.25%
2003Q1	416	0.31%	\$59,143,631	0.20%
2003Q2	445	0.33%	\$62,482,645	0.21%
2003Q3	596	0.45%	\$88,857,400	0.29%
2003Q4	697	0.52%	\$113,567,896	0.38%
2004Q1	615	0.46%	\$95,378,916	0.32%
2004Q2	686	0.51%	\$110,968,330	0.37%
2004Q3	849	0.64%	\$127,186,574	0.42%
2004Q4	928	0.70%	\$145,285,257	0.48%
2005Q1	890	0.67%	\$148,415,629	0.49%
2005Q2	1,114	0.84%	\$172,927,936	0.57%
2005Q3	1,161	0.87%	\$182,861,512	0.61%
2005Q4	1,435	1.08%	\$238,472,025	0.79%
2006Q1	1,568	1.18%	\$256,756,603	0.85%
2006Q2	1,847	1.39%	\$325,114,294	1.08%
2006Q3	2,203	1.65%	\$369,306,720	1.22%
2006Q4	1,766	1.32%	\$291,736,406	0.97%
2007Q1	1,935	1.45%	\$312,874,802	1.04%
2007Q2	2,814	2.11%	\$482,088,825	1.60%
2007Q3	2,974	2.23%	\$525,629,753	1.74%
2007Q4	3,256	2.44%	\$609,912,861	2.02%
2008Q1	3,037	2.28%	\$594,301,442	1.97%
2008Q2	3,059	2.30%	\$592,143,013	1.96%
2008Q3	3,141	2.36%	\$639,283,515	2.12%
2008Q4	4,076	3.06%	\$857,012,805	2.84%
2009Q1	4,644	3.48%	\$987,249,235	3.27%
2009Q2	6,118	4.59%	\$1,356,298,420	4.50%
2009Q3	5,235	3.93%	\$1,204,460,303	3.99%
2009Q4	4,761	3.57%	\$1,146,004,703	3.80%
2010Q1	4,394	3.30%	\$1,105,158,796	3.66%
2010Q2	4,503	3.38%	\$1,154,410,848	3.83%
2010Q3	4,819	3.62%	\$1,209,618,413	4.01%
2010Q4	5,649	4.24%	\$1,401,478,306	4.65%
2011Q1	4,886	3.67%	\$1,201,421,757	3.98%
2011Q2	5,747	4.31%	\$1,438,077,719	4.77%
2011Q3	3,688	2.77%	\$905,226,477	3.00%
2011Q4	3,762	2.82%	\$930,367,462	3.08%
2012Q1	2,563	1.92%	\$652,817,958	2.16%
2012Q2	4,801	3.60%	\$1,419,519,000	4.71%
2012Q3	3,714	2.79%	\$1,021,299,190	3.39%
2012Q4	3,948	2.96%	\$998,821,168	3.31%
2013Q1	4,100	3.08%	\$1,074,964,436	3.56%
2013Q2	5,090	3.82%	\$1,360,330,575	4.51%
2013Q3	2,661	2.00%	\$689,336,351	2.29%
2013Q4	2,083	1.56%	\$538,465,580	1.79%
2014Q1	2,366	1.78%	\$611,904,234	2.03%
2014Q2	429	0.32%	\$114,054,648	0.38%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Geographic Distribution

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
NSW/ACT	42,526	31.91%	\$10,367,530,169	34.38%
NT	1,091	0.82%	\$290,103,096	0.96%
QLD	17,926	13.45%	\$3,892,799,012	12.91%
SA	9,886	7.42%	\$1,910,360,081	6.33%
TAS	4,176	3.13%	\$651,637,760	2.16%
VIC	43,774	32.85%	\$9,409,426,104	31.20%
WA	13,887	10.42%	\$3,636,877,354	12.06%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Loan Type				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
P & I	112,970	84.77%	\$23,742,223,371	78.72%
Interest Only	20,296	15.23%	\$6,416,510,205	21.28%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Documentation Type				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Full Doc Loans	133,266	100.00%	\$30,158,733,576	100.00%
Low Doc Loans	0	0.00%	\$0	0.00%
No Doc Loans	0	0.00%	\$0	0.00%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Remaining Interest Only Period				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 1 Year	6,129	30.20%	\$1,872,321,469	29.18%
> 1 up to and including 2 years	4,444	21.90%	\$1,444,649,244	22.52%
> 2 up to and including 3 years	2,705	13.33%	\$881,916,379	13.74%
> 3 up to and including 4 years	3,106	15.30%	\$1,006,332,339	15.68%
> 4 up to and including 5 years	2,972	14.64%	\$899,819,836	14.02%
> 5 up to and including 6 years	262	1.29%	\$87,721,783	1.37%
> 6 up to and including 7 years	239	1.18%	\$79,395,221	1.24%
> 7 up to and including 8 years	129	0.64%	\$44,433,083	0.69%
> 8 up to and including 9 years	111	0.55%	\$36,895,226	0.58%
> 9 up to and including 10 years	93	0.46%	\$29,637,496	0.46%
> 10 years	106	0.52%	\$33,388,128	0.52%
Total	20,296	100.00%	\$6,416,510,205	100.00%

Mortgage Pool by Occupancy Status				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Owner Occupied (Full Recourse)	99,494	74.66%	\$21,647,699,701	71.78%
Residential Investment (Full Recourse)	33,772	25.34%	\$8,511,033,875	28.22%
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Loan Purpose				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Purchase New Dwelling	5,961	4.47%	\$1,451,036,469	4.81%
Purchase Existing Dwelling	89,192	66.93%	\$20,556,991,561	68.16%
Refinance	38,113	28.60%	\$8,150,705,546	27.03%
Other	0	0.00%	\$0	0.00%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Loan Seasoning				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 3 months	2,795	2.10%	\$725,958,882	2.41%
> 3 months up to and including 6 months	2,083	1.56%	\$538,465,580	1.79%
> 6 months up to and including 9 months	2,661	2.00%	\$689,336,351	2.29%
> 9 months up to and including 12 months	5,090	3.82%	\$1,360,330,575	4.51%
> 12 months up to and including 15 months	4,100	3.08%	\$1,074,964,436	3.56%
> 15 months up to and including 18 months	3,948	2.96%	\$998,821,168	3.31%
> 18 months up to and including 21 months	3,714	2.79%	\$1,021,299,190	3.39%
> 21 months up to and including 24 months	4,801	3.60%	\$1,419,519,000	4.71%
> 24 months up to and including 27 months	2,563	1.92%	\$652,817,958	2.16%
> 27 months up to and including 30 months	3,762	2.82%	\$930,367,462	3.08%
> 30 months up to and including 33 months	3,688	2.77%	\$905,226,477	3.00%
> 33 months up to and including 36 months	5,747	4.31%	\$1,438,077,719	4.77%
> 36 months up to and including 48 months	19,857	14.90%	\$4,966,929,324	16.47%
> 48 months up to and including 60 months	20,508	15.39%	\$4,811,922,222	15.96%
> 60 months up to and including 72 months	14,920	11.19%	\$3,075,688,568	10.20%
> 72 months up to and including 84 months	12,081	9.06%	\$2,211,932,881	7.33%
> 84 months up to and including 96 months	7,751	5.82%	\$1,299,032,221	4.31%
> 96 months up to and including 108 months	5,278	3.96%	\$851,018,077	2.82%
> 108 months up to and including 120 months	3,353	2.52%	\$531,855,790	1.76%
> 120 months	4,566	3.43%	\$655,169,695	2.17%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Payment Frequency				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Weekly	29,424	22.08%	\$5,655,726,782	18.75%
Fortnightly	44,096	33.09%	\$8,747,430,194	29.00%
Monthly	59,746	44.83%	\$15,755,576,599	52.24%
Total	133,266	100.00%	\$30,158,733,576	100.00%

Mortgage Pool by Remaining Tenor					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 1 Year	23	0.02%	\$4,192,647	0.01%	
> 1 Up to and including 2 years	32	0.02%	\$4,841,524	0.02%	
> 2 Up to and including 3 years	53	0.04%	\$5,685,378	0.02%	
> 3 Up to and including 4 years	89	0.07%	\$8,074,016	0.03%	
> 4 Up to and including 5 years	109	0.08%	\$9,938,315	0.03%	
> 5 Up to and including 6 years	157	0.12%	\$14,095,969	0.05%	
> 6 Up to and including 7 years	245	0.18%	\$24,793,797	0.08%	
> 7 Up to and including 8 years	366	0.27%	\$37,142,264	0.12%	
> 8 Up to and including 9 years	517	0.39%	\$58,652,055	0.19%	
> 9 Up to and including 10 years	493	0.37%	\$58,617,663	0.19%	
> 10 Up to and including 15 years	4,420	3.32%	\$612,544,689	2.03%	
> 15 Up to and including 20 years	10,733	8.05%	\$1,812,817,801	6.01%	
> 20 Up to and including 25 years	49,097	36.84%	\$9,750,516,771	32.33%	
> 25 Up to and including 30 years	66,928	50.22%	\$17,756,092,197	58.88%	
Total	133,266	100.00%	\$30,158,733,576	100.00%	

Mortgage Pool by Delinquencies					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
0 Months	130,780	98.13%	\$29,548,815,652	97.98%	
> 0 up to and including 1 Month	2,060	1.55%	\$501,510,167	1.66%	
> 1 up to and including 2 Months	310	0.23%	\$80,651,881	0.27%	
> 2 up to and including 3 Months	116	0.09%	\$27,755,876	0.09%	
> 3 up to and including 4 Months	0	0.00%	\$0	0.00%	
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%	
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%	
> 6 Months	0	0.00%	\$0	0.00%	
Total	133,266	100.00%	\$30,158,733,576	100.00%	

Mortgage Pool by Mortgage Insurer (LVR Specific)					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
QBE LMI	256	0.19%	\$38,328,754	0.13%	
Genworth	20,340	15.26%	\$4,645,388,797	15.40%	
No Primary Mortgage Insurer	112,670	84.55%	\$25,475,016,025	84.47%	
Total	133,266	100.00%	\$30,158,733,576	100.00%	

Mortgage Pool by Remaining Term on Fixed Rate Period					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
> 0 up to and including 3 months	2,567	15.26%	\$517,347,621	13.46%	
> 3 up to and including 6 months	1,862	11.07%	\$396,355,013	10.31%	
> 6 up to and including 9 months	1,451	8.62%	\$309,929,509	8.06%	
> 9 up to and including 12 months	2,824	16.79%	\$747,589,002	19.44%	
> 12 up to and including 15 months	1,563	9.29%	\$398,713,341	10.37%	
> 15 up to and including 18 months	884	5.25%	\$197,865,569	5.15%	
> 18 up to and including 21 months	1,113	6.62%	\$263,242,554	6.85%	
> 21 up to and including 24 months	1,124	6.68%	\$258,059,680	6.71%	
> 24 up to and including 27 months	702	4.17%	\$155,752,752	4.05%	
> 27 up to and including 30 months	651	3.87%	\$154,338,722	4.01%	
> 30 up to and including 33 months	480	2.85%	\$112,603,952	2.93%	
> 33 up to and including 36 months	398	2.37%	\$92,048,961	2.39%	
> 36 up to and including 48 months	526	3.13%	\$109,097,941	2.84%	
> 48 up to and including 60 months	383	2.28%	\$81,324,820	2.12%	
> 60 months	296	1.76%	\$50,702,142	1.32%	
Total	16,824	100.00%	\$3,844,971,578	100.00%	

Indexation
Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.
Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.
Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .
HPI is applied to each individual residential loan based on the loan's approval date.
HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>
The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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