

**Commonwealth Bank of Australia  
CBA Covered Bond Trust - Investor Report**

Date: 12 September 2014

<b>Monthly Covered Bond Report Date</b>	31-August-2014
<b>Determination Date</b>	01-September-2014
<b>Distribution Date</b>	22-September-2014

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Asset Coverage Test as at 01-September-2014		
<b>Calculation of Adjusted Aggregate Receivable Amount</b>		
A	The Lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$28,205,401,127
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$25,257,472,483
		\$25,257,472,483
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account	\$3,227,514,794
Z	Negative Carry Factor	\$0
	<b>Adjusted Aggregate Mortgage Loan Amount</b> (A+B+C+D+E) - Z	\$28,484,987,278
	<b>Results of Asset Coverage Test</b>	
	Adjusted Aggregate Mortgage Loan Amount	\$28,484,987,278
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	\$21,219,749,989
	Asset Coverage Test is Satisfied	Yes
	Asset Percentage	89.50%
	Current Overcollateralisation Percentage	32.92%

**Summary as at 01-September-2014**

**Bond Issuance**

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 1	12-January-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Yearly	2.625000%
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 3	25-January-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	SemiAnnual	5.750000%
Series 4	25-January-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 1.750000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 6	03-February-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	LIBOR 3 MONTHS + 1.350000%
Series 7	02-February-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 8	13-February-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	GBP LIBOR 3 MONTHS + 1.380000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 10	13-March-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	CHF LIBOR 3 MONTHS + 0.600000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 24	18-January-2013	USD 2,000,000,000.00	\$1,905,306,278.00	1.0497	SemiAnnual	0.750000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%
Series 29	21-January-2014	NZD 314,000,000.00	\$291,957,229.00	1.0755	SemiAnnual	5.802000%
Series 30	22-January-2014	EUR 1,000,000,000.00	\$1,533,535,899.00	0.6521	Yearly	1.375000%
Series 31	21-January-2014	EUR 45,000,000.00	\$68,026,155.38	0.6615	Yearly	2.215000%
Series 32	24-January-2014	GBP 350,000,000.00	\$654,980,079.68	0.5344	Quarterly	GBP LIBOR 3 MONTHS + 0.300000%
Series 33	15-April-2014	EUR 40,000,000.00	\$59,828,614.81	0.6686	Quarterly	EURIBOR 3 MONTHS + 0.310000%
Series 34	12-May-2014	EUR 40,000,000.00	\$60,041,183.48	0.6662	Yearly	1.525000%
Series 35	27-May-2014	AUD 125,000,000.00	\$125,000,000.00	1.0000	SemiAnnual	4.750000%
Series 36	18-June-2014	USD 1,250,000,000.00	\$1,347,563,605.00	0.9276	SemiAnnual	2.000000%
Series 37	10-July-2014	AUD 109,000,000.00	\$109,000,000.00	1.0000	SemiAnnual	4.500000%

<u>Bonds</u>	<u>ISIN</u>	<u>CUSIP</u>	<u>Listing</u>	<u>Note Type</u>	<u>Expected Maturity Date</u>	<u>Final Maturity Date</u>
Series 1	XS0729014281	n/a	London	Hard Bullet	12-January-2017	12-January-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-January-2022	27-January-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	03-February-2017	03-February-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-February-2017	13-February-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-March-2015	13-March-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-September-2019	13-September-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 13	US20271AAB35,US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-September-2027	24-September-2027
Series 22	XS0839422408	n/a	London	Hard Bullet	05-October-2019	05-October-2019
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 24	US20271AAC18 US20271BAC90	20271AAC1 20271BAC9	Unlisted	Soft Bullet	15-January-2016	15-January-2016
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 26	XS0885738541	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 27	XS0885739606	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 28	US20271AAD90 US20271BAD73	20271AAD9 20271BAD7	Unlisted	Soft Bullet	11-December-2018	11-December-2018
Series 29	N/A	N/A	Unlisted	Soft Bullet	21-January-2021	21-January-2021
Series 30	XS1015892182	N/A	London	Soft Bullet	22-January-2019	22-January-2019
Series 31	XS1017269082	N/A	London	Hard Bullet	30-December-2022	30-December-2022
Series 32	XS1021925836	N/A	London	Soft Bullet	24-January-2018	24-January-2018
Series 33	XS1055029828	n/a	London	Hard Bullet	15-April-2021	15-April-2021
Series 34	n/a	n/a	Unlisted	Hard Bullet	12-May-2021	12-May-2021
Series 35	AU3CB0220960	n/a	n/a	Soft Bullet	27-May-2024	27-May-2024
Series 36	US20271AAE73/US20271BAE56	20271AAE7/20271BAE5	Unlisted	Soft Bullet	18-June-2019	18-June-2019
Series 37	AU3CB0222289	N/A	Unlisted	Soft Bullet	10-July-2024	10-July-2024

**Pool Summary**

Portfolio Cut off Date	31-08-2014
Current Principal Balance (AUD)	\$28,220,802,558
Number of Loans(Unconsolidated)	127,334
Number of Borrowers(Consolidated)	125,187
Average Loan Size	\$221,628
Maximum Housing Loan Balance	\$2,000,000
Weighted Average Loan Interest Rate	5.23%
Weighted Average Current Loan to Value Ratio (LVR)	56.53%
Weighted Average Indexed Loan to Value Ratio (LVR)	47.63%
Weighted Average Seasoning (Months)	50.39
Weighted Average Remaining Term (Months)	294.76

**Prepayment Information**

	<u>1 Month</u>	<u>3 Month</u>	<u>12 Month</u>	<u>Cumulative</u>
Prepayment History (CPR)	17.05	16.59	15.84	15.23
Prepayment History (SMM)	1.55	1.50	1.43	1.37

**Mortgage Pool by Current Loan to Value Ratio (LVR)**

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	41,549	32.63%	\$5,693,589,941	20.18%
40% up to and including 45%	8,839	6.94%	\$1,826,156,649	6.47%
45% up to and including 50%	9,271	7.28%	\$2,074,487,442	7.35%
50% up to and including 55%	9,623	7.56%	\$2,292,160,481	8.12%
55% up to and including 60%	10,204	8.01%	\$2,578,108,334	9.14%
60% up to and including 65%	10,411	8.18%	\$2,709,321,533	9.60%
65% up to and including 70%	11,071	8.69%	\$3,028,968,119	10.73%
70% up to and including 75%	10,247	8.05%	\$2,998,158,801	10.62%
75% up to and including 80%	8,383	6.58%	\$2,711,415,129	9.61%
80% up to and including 85%	3,966	3.11%	\$1,175,201,828	4.16%
85% up to and including 90%	2,923	2.30%	\$870,424,129	3.08%
90% up to and including 95%	844	0.66%	\$262,301,123	0.93%
95% up to and including 100%	0	0.00%	\$0	0.00%
> 100%	3	0.00%	\$509,049	0.00%
Total	127,334	100.00%	\$28,220,802,558	100.00%

**Mortgage Pool by Indexed Loan to Value Ratio (LVR) \***

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	60,290	47.35%	\$9,517,791,876	33.73%
40% up to and including 45%	10,859	8.53%	\$2,580,996,887	9.15%
45% up to and including 50%	10,827	8.50%	\$2,753,186,019	9.76%
50% up to and including 55%	10,688	8.39%	\$2,878,269,685	10.20%
55% up to and including 60%	9,799	7.70%	\$2,775,649,947	9.84%
60% up to and including 65%	9,482	7.45%	\$2,816,255,759	9.98%
65% up to and including 70%	7,689	6.04%	\$2,410,557,760	8.54%
70% up to and including 75%	4,686	3.68%	\$1,528,001,657	5.41%
75% up to and including 80%	2,199	1.73%	\$708,403,669	2.51%
80% up to and including 85%	517	0.41%	\$160,857,133	0.57%
85% up to and including 90%	225	0.18%	\$69,157,942	0.25%
90% up to and including 95%	70	0.06%	\$21,165,174	0.08%
95% up to and including 100%	0	0.00%	\$0	0.00%
> 100%	3	0.00%	\$509,049	0.00%
Total	127,334	100.00%	\$28,220,802,558	100.00%

\* Based on quarterly data provided by the Australian Bureau of Statistics

**Mortgage Pool by Mortgage Loan Interest Rate**

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	21,505	16.89%	\$6,858,484,105	24.30%
> 5.00% <= 5.25%	51,272	40.27%	\$12,371,875,286	43.84%
> 5.25% <= 5.50%	42,564	33.43%	\$7,234,740,526	25.64%
> 5.50% <= 5.75%	1,228	0.96%	\$219,646,425	0.78%
> 5.75% <= 6.00%	8,412	6.61%	\$1,071,630,768	3.80%
> 6.00% <= 6.25%	120	0.09%	\$25,411,459	0.09%
> 6.25% <= 6.50%	748	0.59%	\$171,035,815	0.61%
> 6.55% <= 6.75%	222	0.17%	\$46,680,064	0.17%
> 6.75% <= 7.00%	101	0.08%	\$15,451,073	0.05%
> 7.00% <= 7.25%	72	0.06%	\$14,148,237	0.05%
> 7.25% <= 7.50%	103	0.08%	\$16,561,986	0.06%
> 7.50% <= 7.75%	377	0.30%	\$78,981,446	0.28%
> 7.75% <= 8.00%	275	0.22%	\$44,262,073	0.16%
> 8.00% <= 8.25%	197	0.15%	\$31,628,868	0.11%
> 8.25% <= 8.50%	65	0.05%	\$10,839,483	0.04%
> 8.50%	73	0.06%	\$9,424,944	0.03%
Total	127,334	100.00%	\$28,220,802,558	100.00%

**Mortgage Pool by Interest Option**

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	11,627	9.13%	\$2,751,248,855	9.75%
Fixed 2 Year	1,639	1.29%	\$379,053,825	1.34%
Fixed 3 Year	567	0.45%	\$117,629,368	0.42%
Fixed 4 Year	602	0.47%	\$144,895,649	0.51%
Fixed 5 Year	26	0.02%	\$3,305,685	0.01%
Fixed 6 + Year	233	0.18%	\$38,808,458	0.14%
Total Fixed Rate	14,694	11.54%	\$3,434,941,840	12.17%
Total Variable Rate	112,640	88.46%	\$24,785,860,717	87.83%
Total	127,334	100.00%	\$28,220,802,558	100.00%

<b>Mortgage Pool by Loan Size (Consolidated)</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 100,000	21,913	17.21%	\$1,382,842,172	4.90%	
> 100,000 up to and including 200,000	42,297	33.22%	\$6,312,379,481	22.37%	
> 200,000 up to and including 300,000	33,002	25.92%	\$7,980,243,868	28.28%	
> 300,000 up to and including 400,000	16,246	12.76%	\$5,404,306,914	19.15%	
> 400,000 up to and including 500,000	7,040	5.53%	\$2,994,536,133	10.61%	
> 500,000 up to and including 600,000	3,383	2.66%	\$1,754,342,156	6.22%	
> 600,000 up to and including 700,000	1,626	1.28%	\$990,958,105	3.51%	
> 700,000 up to and including 800,000	937	0.74%	\$657,136,769	2.33%	
> 800,000 up to and including 900,000	498	0.39%	\$393,968,744	1.40%	
> 900,000 up to and including 1,000,000	315	0.25%	\$268,012,408	0.95%	
> 1,000,000 up to and including 1,250,000	58	0.05%	\$56,616,688	0.20%	
> 1,250,000 up to and including 1,500,000	10	0.01%	\$13,359,481	0.05%	
> 1,500,000 up to and including 1,750,000	4	0.00%	\$6,384,285	0.02%	
> 1,750,000 up to and including 2,000,000	5	0.00%	\$5,715,355	0.02%	
> 2,000,000	0	0.00%	\$0	0.00%	
<b>Total</b>	<b>127,334</b>	<b>100.00%</b>	<b>\$28,220,802,558</b>	<b>100.00%</b>	

<b>Mortgage Pool by Approval Date</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
2002Q1	241	0.19%	\$28,268,340	0.10%	
2002Q2	465	0.37%	\$57,806,120	0.20%	
2002Q3	480	0.38%	\$62,038,254	0.22%	
2002Q4	512	0.40%	\$67,712,772	0.24%	
2003Q1	399	0.31%	\$54,729,411	0.19%	
2003Q2	423	0.33%	\$58,079,792	0.21%	
2003Q3	564	0.44%	\$81,706,724	0.29%	
2003Q4	668	0.52%	\$107,587,020	0.38%	
2004Q1	576	0.45%	\$87,799,993	0.31%	
2004Q2	659	0.52%	\$106,081,532	0.38%	
2004Q3	811	0.64%	\$117,108,895	0.41%	
2004Q4	875	0.69%	\$134,414,729	0.48%	
2005Q1	849	0.67%	\$139,272,457	0.49%	
2005Q2	1,063	0.83%	\$158,723,295	0.56%	
2005Q3	1,099	0.86%	\$170,377,763	0.60%	
2005Q4	1,365	1.07%	\$218,854,472	0.78%	
2006Q1	1,492	1.17%	\$239,808,729	0.85%	
2006Q2	1,743	1.37%	\$299,222,940	1.06%	
2006Q3	2,052	1.61%	\$336,688,117	1.19%	
2006Q4	1,673	1.31%	\$265,833,732	0.94%	
2007Q1	1,838	1.44%	\$291,100,378	1.03%	
2007Q2	2,644	2.08%	\$442,989,193	1.57%	
2007Q3	2,821	2.22%	\$485,132,202	1.72%	
2007Q4	3,088	2.43%	\$563,925,774	2.00%	
2008Q1	2,853	2.24%	\$547,971,497	1.94%	
2008Q2	2,881	2.26%	\$545,050,511	1.93%	
2008Q3	2,971	2.33%	\$590,848,595	2.09%	
2008Q4	3,826	3.00%	\$788,476,382	2.79%	
2009Q1	4,317	3.39%	\$898,622,321	3.18%	
2009Q2	5,751	4.52%	\$1,246,276,943	4.42%	
2009Q3	4,961	3.90%	\$1,118,857,964	3.96%	
2009Q4	4,493	3.53%	\$1,060,212,324	3.76%	
2010Q1	4,153	3.26%	\$1,019,019,627	3.61%	
2010Q2	4,268	3.35%	\$1,077,472,523	3.82%	
2010Q3	4,560	3.58%	\$1,116,523,273	3.96%	
2010Q4	5,328	4.18%	\$1,296,609,923	4.59%	
2011Q1	4,530	3.56%	\$1,089,579,168	3.86%	
2011Q2	5,359	4.21%	\$1,303,276,333	4.62%	
2011Q3	3,442	2.70%	\$824,136,077	2.92%	
2011Q4	3,503	2.75%	\$845,990,625	3.00%	
2012Q1	2,376	1.87%	\$588,908,287	2.09%	
2012Q2	4,496	3.53%	\$1,300,372,181	4.61%	
2012Q3	3,476	2.73%	\$935,574,773	3.32%	
2012Q4	3,673	2.88%	\$903,095,422	3.20%	
2013Q1	3,776	2.97%	\$954,860,641	3.38%	
2013Q2	4,607	3.62%	\$1,188,857,315	4.21%	
2013Q3	2,350	1.85%	\$596,953,595	2.12%	
2013Q4	1,837	1.44%	\$460,881,846	1.63%	
2014Q1	2,130	1.67%	\$545,232,063	1.93%	
2014Q2	1,976	1.55%	\$530,171,535	1.88%	
2014Q3	1,041	0.82%	\$271,708,177	0.96%	
<b>Total</b>	<b>127,334</b>	<b>100.00%</b>	<b>\$28,220,802,558</b>	<b>100.00%</b>	

<b>Mortgage Pool by Geographic Distribution</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
ACT	385	0.30%	\$88,106,786	0.31%	
NSW	40,169	31.55%	\$9,588,068,910	33.97%	
NT	1,042	0.82%	\$274,551,426	0.97%	
QLD	17,211	13.52%	\$3,663,065,116	12.98%	
SA	9,469	7.44%	\$1,792,758,497	6.35%	
TAS	4,012	3.15%	\$612,361,681	2.17%	
VIC	41,847	32.86%	\$8,807,804,804	31.21%	
WA	13,199	10.37%	\$3,394,085,339	12.03%	
<b>Total</b>	<b>127,334</b>	<b>100.00%</b>	<b>\$28,220,802,558</b>	<b>100.00%</b>	

<u>Mortgage Pool by Loan Type</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
P & I	107,912	84.75%	\$22,161,269,749	78.53%
Interest Only	19,422	15.25%	\$6,059,532,809	21.47%
Total	127,334	100.00%	\$28,220,802,558	100.00%

<u>Mortgage Pool by Documentation Type</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Full Doc Loans	127,334	100.00%	\$28,220,802,558	100.00%
Low Doc Loans	0	0.00%	\$0	0.00%
No Doc Loans	0	0.00%	\$0	0.00%
Total	127,334	100.00%	\$28,220,802,558	100.00%

<u>Mortgage Pool by Remaining Interest Only Period</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 1 Year	6,073	31.27%	\$1,846,584,826	30.47%
> 1 up to and including 2 years	4,053	20.87%	\$1,301,211,551	21.47%
> 2 up to and including 3 years	2,703	13.92%	\$880,628,829	14.53%
> 3 up to and including 4 years	2,933	15.10%	\$907,402,078	14.98%
> 4 up to and including 5 years	2,859	14.72%	\$853,856,701	14.09%
> 5 up to and including 6 years	224	1.15%	\$81,249,701	1.34%
> 6 up to and including 7 years	205	1.06%	\$67,180,569	1.11%
> 7 up to and including 8 years	115	0.59%	\$43,059,409	0.71%
> 8 up to and including 9 years	96	0.49%	\$28,969,025	0.48%
> 9 up to and including 10 years	63	0.32%	\$18,754,819	0.31%
> 10 years	98	0.51%	\$30,635,301	0.51%
Total	19,422	100.00%	\$6,059,532,809	100.00%

<u>Mortgage Pool by Occupancy Status</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Owner Occupied (Full Recourse)	95,137	74.71%	\$20,245,695,165	71.74%
Residential Investment (Full Recourse)	32,197	25.29%	\$7,975,107,393	28.26%
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%
Total	127,334	100.00%	\$28,220,802,558	100.00%

<u>Mortgage Pool by Loan Purpose</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Purchase New Dwelling	5,647	4.43%	\$1,345,060,007	4.77%
Purchase Existing Dwelling	85,575	67.21%	\$19,295,753,178	68.37%
Refinance	36,112	28.36%	\$7,579,989,372	26.86%
Other	0	0.00%	\$0	0.00%
Total	127,334	100.00%	\$28,220,802,558	100.00%

<u>Mortgage Pool by Loan Seasoning</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 3 months	2,505	1.97%	\$671,832,007	2.38%
> 3 months up to and including 6 months	2,105	1.65%	\$541,249,039	1.92%
> 6 months up to and including 9 months	1,996	1.57%	\$516,365,417	1.83%
> 9 months up to and including 12 months	1,740	1.37%	\$439,415,170	1.56%
> 12 months up to and including 15 months	4,493	3.53%	\$1,168,505,247	4.14%
> 15 months up to and including 18 months	4,283	3.36%	\$1,096,711,227	3.89%
> 18 months up to and including 21 months	3,654	2.87%	\$923,364,905	3.27%
> 21 months up to and including 24 months	3,244	2.55%	\$799,653,605	2.83%
> 24 months up to and including 27 months	4,144	3.25%	\$1,221,224,963	4.33%
> 27 months up to and including 30 months	2,973	2.33%	\$787,509,033	2.79%
> 30 months up to and including 33 months	3,564	2.80%	\$866,980,324	3.07%
> 33 months up to and including 36 months	3,320	2.61%	\$797,660,903	2.83%
> 36 months up to and including 48 months	19,284	15.14%	\$4,661,013,825	16.52%
> 48 months up to and including 60 months	17,330	13.61%	\$4,185,399,371	14.83%
> 60 months up to and including 72 months	17,677	13.88%	\$3,713,310,427	13.16%
> 72 months up to and including 84 months	11,693	9.18%	\$2,162,977,962	7.66%
> 84 months up to and including 96 months	8,488	6.67%	\$1,392,646,664	4.93%
> 96 months up to and including 108 months	5,940	4.66%	\$967,941,315	3.43%
> 108 months up to and including 120 months	3,683	2.89%	\$561,754,308	1.99%
> 120 months	5,218	4.10%	\$745,286,846	2.64%
Total	127,334	100.00%	\$28,220,802,558	100.00%

<u>Mortgage Pool by Payment Frequency</u>				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Weekly	28,231	22.17%	\$5,306,980,117	18.81%
Fortnightly	41,804	32.83%	\$8,096,662,557	28.69%
Monthly	57,299	45.00%	\$14,817,159,884	52.50%
Total	127,334	100.00%	\$28,220,802,558	100.00%



<b>Mortgage Pool by Remaining Tenor</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
Up to and including 1 Year	27	0.02%	\$2,771,844	0.01%	
> 1 Up to and including 2 years	39	0.03%	\$5,971,076	0.02%	
> 2 Up to and including 3 years	62	0.05%	\$5,370,716	0.02%	
> 3 Up to and including 4 years	77	0.06%	\$4,907,781	0.02%	
> 4 Up to and including 5 years	113	0.09%	\$9,742,053	0.03%	
> 5 Up to and including 6 years	179	0.14%	\$16,809,233	0.06%	
> 6 Up to and including 7 years	279	0.22%	\$24,891,655	0.09%	
> 7 Up to and including 8 years	397	0.31%	\$38,738,068	0.14%	
> 8 Up to and including 9 years	499	0.39%	\$56,214,130	0.20%	
> 9 Up to and including 10 years	499	0.39%	\$60,275,755	0.21%	
> 10 Up to and including 15 years	4,437	3.48%	\$602,418,221	2.13%	
> 15 Up to and including 20 years	11,301	8.88%	\$1,888,621,458	6.69%	
> 20 Up to and including 25 years	52,393	41.15%	\$10,446,590,961	37.02%	
> 25 Up to and including 30 years	57,032	44.79%	\$15,057,479,606	53.36%	
Total	127,334	100.00%	\$28,220,802,558	100.00%	

<b>Mortgage Pool by Delinquencies</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
0 Months	125,240	98.36%	\$27,692,317,849	98.13%	
> 0 up to and including 1 Month	1,713	1.35%	\$431,152,721	1.53%	
> 1 up to and including 2 Months	293	0.23%	\$72,789,774	0.26%	
> 2 up to and including 3 Months	87	0.07%	\$24,385,241	0.09%	
> 3 up to and including 4 Months	1	0.00%	\$156,973	0.00%	
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%	
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%	
> 6 Months	0	0.00%	\$0	0.00%	
Total	127,334	100.00%	\$28,220,802,558	100.00%	

<b>Mortgage Pool by Mortgage Insurer (LVR Specific)</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
QBE LMI	243	0.19%	\$35,589,769	0.13%	
Genworth	19,289	15.15%	\$4,320,272,482	15.31%	
No Primary Mortgage Insurer	107,802	84.66%	\$23,864,940,306	84.57%	
Total	127,334	100.00%	\$28,220,802,558	100.00%	

<b>Mortgage Pool by Remaining Term on Fixed Rate Period</b>					
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>	
> 0 up to and including 3 months	1,650	11.23%	\$350,968,128	10.22%	
> 3 up to and including 6 months	1,327	9.03%	\$297,334,796	8.66%	
> 6 up to and including 9 months	3,091	21.04%	\$810,378,246	23.59%	
> 9 up to and including 12 months	1,238	8.43%	\$303,283,193	8.83%	
> 12 up to and including 15 months	1,128	7.68%	\$259,106,541	7.54%	
> 15 up to and including 18 months	962	6.55%	\$220,589,942	6.42%	
> 18 up to and including 21 months	1,067	7.26%	\$239,719,331	6.98%	
> 21 up to and including 24 months	1,183	8.05%	\$274,395,374	7.99%	
> 24 up to and including 27 months	672	4.57%	\$162,118,532	4.72%	
> 27 up to and including 30 months	373	2.54%	\$82,358,247	2.40%	
> 30 up to and including 33 months	362	2.46%	\$84,522,299	2.46%	
> 33 up to and including 36 months	215	1.46%	\$45,801,418	1.33%	
> 36 up to and including 48 months	566	3.85%	\$117,547,427	3.42%	
> 48 up to and including 60 months	602	4.10%	\$144,870,616	4.22%	
> 60 months	258	1.76%	\$41,947,750	1.22%	
Total	14,694	100.00%	\$3,434,941,840	100.00%	

**Indexation**

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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