

**Commonwealth Bank of Australia
CBA Covered Bond Trust - Investor Report**

Date: 13 January 2014

Monthly Covered Bond Report Date	31-December-2013
Determination Date	01-January-2014
Distribution Date	20-January-2014

Covered Bond Guarantor	Perpetual Corporate Trust Limited
Security Trustee	P.T Limited
Bond Trustee	Deutsche Trustee Company Limited
Swap Provider	Commonwealth Bank of Australia
Servicer	Commonwealth Bank of Australia
Trust Manager	Securitisation Advisory Services P/L
Cover Pool Monitor	PricewaterhouseCoopers

Ratings Overview	Fitch	Moody's
CBA Short Term Senior Unsecured Rating	F1+ (Affirmed)	P-1 (Stable)
CBA Long Term Senior Unsecured Rating	AA- (Stable)	Aa2 (Stable)
Covered Bond Rating	AAA	Aaa

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Asset Coverage Test as at 01-January-2014		
Calculation of Adjusted Aggregate Receivable Amount		
A	The Lower of:	
	(i) LVR Adjusted Mortgage Loan Balance Amount, and	\$26,701,784,234
	(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount	\$22,868,991,650
		\$22,868,991,650
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.	\$0
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date	\$0
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.	\$0
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account	\$4,699,623,415
Z	Negative Carry Factor	\$0
	Adjusted Aggregate Mortgage Loan Amount (A+B+C+D+E) - Z	\$27,568,615,066
	Results of Asset Coverage Test	
	Adjusted Aggregate Mortgage Loan Amount	\$27,568,615,066
	AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	\$16,969,817,223
	Asset Coverage Test is Satisfied	Yes
	Asset Percentage	85.50%
	Current Overcollateralisation Percentage	57.34%

Summary as at 01-January-2014

Bond Issuance

<u>Bonds</u>	<u>Issue Date</u>	<u>Principal Balance</u>	<u>AUD Equiv. of Principal Balance</u>	<u>Exchange Rate</u>	<u>Coupon Frequency</u>	<u>Coupon Rate</u>
Series 1	12-January-2012	EUR 1,500,000,000.00	\$1,883,248,000.00	0.7965	Yearly	2.625000%
Series 2	27-January-2012	NOK 3,375,000,000.00	\$547,208,753.16	6.1677	Yearly	5.000000%
Series 3	25-January-2012	AUD 2,000,000,000.00	\$2,000,000,000.00	1.0000	SemiAnnual	5.750000%
Series 4	25-January-2012	AUD 1,500,000,000.00	\$1,500,000,000.00	1.0000	Quarterly	BBSW - 3 MONTHS + 1.750000%
Series 5	01-February-2012	EUR 109,000,000.00	\$133,812,333.46	0.8146	Yearly	3.815000%
Series 6	03-February-2012	USD 50,000,000.00	\$47,574,000.00	1.0510	Quarterly	LIBOR 3 MONTHS + 1.350000%
Series 7	02-February-2012	EUR 66,500,000.00	\$81,246,933.96	0.8185	Yearly	3.925000%
Series 8	13-February-2012	GBP 50,000,000.00	\$73,909,795.00	0.6765	Quarterly	GBP LIBOR 3 MONTHS + 1.380000%
Series 9	13-February-2012	EUR 117,000,000.00	\$141,901,697.12	0.8245	Yearly	3.994000%
Series 10	13-March-2012	CHF 425,000,000.00	\$432,551,615.88	0.9825	Quarterly	CHF LIBOR 3 MONTHS + 0.600000%
Series 11	13-March-2012	CHF 350,000,000.00	\$356,385,918.91	0.9821	SemiAnnual	1.500000%
Series 12	01-March-2012	EUR 50,000,000.00	\$62,055,873.25	0.8057	Yearly	3.700000%
Series 13	16-March-2012	USD 2,000,000,000.00	\$1,876,524,693.04	1.0658	SemiAnnual	2.250000%
Series 14	02-May-2012	CHF 100,000,000.00	\$105,977,895.14	0.9436	Yearly	1.625000%
Series 15	03-May-2012	EUR 1,500,000,000.00	\$1,897,314,529.00	0.7906	Yearly	3.000000%
Series 16	09-May-2012	NOK 750,000,000.00	\$126,407,165.00	5.9332	Yearly	4.550000%
Series 17	21-May-2012	EUR 90,000,000.00	\$116,459,016.00	0.7728	Yearly	3.035000%
Series 18	07-August-2012	EUR 100,000,000.00	\$118,312,476.00	0.8452	Yearly	2.630000%
Series 19	04-September-2012	GBP 750,000,000.00	\$1,142,980,437.00	0.6562	Yearly	3.000000%
Series 20	13-September-2012	EUR 150,000,000.00	\$183,104,756.35	0.8192	Yearly	2.270000%
Series 21	24-September-2012	EUR 111,000,000.00	\$137,442,380.00	0.8076	Yearly	2.602500%
Series 22	05-October-2012	EUR 50,000,000.00	\$62,377,049.00	0.8016	Quarterly	EURIBOR 3 MONTHS + 0.450000%
Series 23	09-November-2012	EUR 113,000,000.00	\$142,140,087.00	0.7950	Yearly	2.305000%
Series 24	18-January-2013	USD 2,000,000,000.00	\$1,905,306,278.00	1.0497	SemiAnnual	0.750000%
Series 25	01-February-2013	EUR 112,000,000.00	\$144,430,651.00	0.7755	Yearly	2.500000%
Series 26	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 27	08-February-2013	USD 50,000,000.00	\$48,123,195.38	1.0390	Quarterly	LIBOR 3 MONTHS + 0.350000%
Series 28	11-December-2013	USD 1,500,000,000.00	\$1,654,898,499.56	0.9064	SemiAnnual	1.875000%

<u>Bonds</u>	<u>ISIN</u>	<u>CUSIP</u>	<u>Listing</u>	<u>Note Type</u>	<u>Expected Maturity Date</u>	<u>Final Maturity Date</u>
Series 1	XS0729014281	n/a	London	Hard Bullet	12-January-2017	12-January-2017
Series 2	XS0733058969	n/a	London	Hard Bullet	27-January-2022	27-January-2022
Series 3	AU3CB0188951	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 4	AU3FN0014866	n/a	Unlisted	Hard Bullet	25-January-2017	25-January-2017
Series 5	XS0737866060	n/a	London	Hard Bullet	01-February-2027	01-February-2027
Series 6	US20271AAA51	20271AAA5	Unlisted	Hard Bullet	03-February-2017	03-February-2017
Series 7	XS0739982980	n/a	London	Hard Bullet	02-February-2027	02-February-2027
Series 8	XS0744839415	n/a	London	Hard Bullet	13-February-2017	13-February-2017
Series 9	XS0745915826	n/a	London	Hard Bullet	13-February-2030	13-February-2030
Series 10	CH0180071612	n/a	SIX Swiss Exchange	Hard Bullet	13-March-2015	13-March-2015
Series 11	CH0180071613	n/a	SIX Swiss Exchange	Hard Bullet	13-September-2019	13-September-2019
Series 12	XS0751446872	n/a	Unlisted	Hard Bullet	01-March-2027	01-March-2027
Series 13	US20271AAB35,US20271BAB18	20271AAB3, 20271BAB1	ASX	Hard Bullet	16-March-2017	16-March-2017
Series 14	CH0183597266	n/a	SIX Swiss Exchange	Hard Bullet	02-May-2022	02-May-2022
Series 15	XS0775914277	n/a	London	Hard Bullet	03-May-2022	03-May-2022
Series 16	XS0778752047	n/a	London	Hard Bullet	09-May-2022	09-May-2022
Series 17	XS0782692940	n/a	London	Hard Bullet	21-May-2027	21-May-2027
Series 18	XS0810718295	n/a	Unlisted	Hard Bullet	07-August-2031	07-August-2031
Series 19	XS0822509138	n/a	London	Hard Bullet	04-September-2026	04-September-2026
Series 20	n/a	n/a	Unlisted	Hard Bullet	13-September-2024	13-September-2024
Series 21	XS0829366532	n/a	London	Hard Bullet	24-September-2027	24-September-2027
Series 22	XS0839422408	n/a	London	Hard Bullet	05-October-2019	05-October-2019
Series 23	n/a	n/a	Unlisted	Hard Bullet	08-November-2024	08-November-2024
Series 24	US20271AAC18 US20271BAC90	20271AAC1 20271BAC9	Unlisted	Soft Bullet	15-January-2016	15-January-2016
Series 25	XS0883740887	n/a	Unlisted	Hard Bullet	01-February-2029	01-February-2029
Series 26	XS0885738541	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 27	XS0885739606	n/a	London	Hard Bullet	08-February-2018	08-February-2018
Series 28	US20271AAD90 US20271BAD73	20271AAD9 20271BAD7	Unlisted	Soft Bullet	11-December-2018	11-December-2018

Pool Summary

Portfolio Cut off Date	31-12-2013
Current Principal Balance (AUD)	\$26,747,654,886
Number of Loans(Unconsolidated)	119,829
Number of Borrowers(Consolidated)	118,172
Average Loan Size	\$223,215
Maximum Housing Loan Balance	\$2,000,000
Weighted Average Loan Interest Rate	5.29%
Weighted Average Current Loan to Value Ratio (LVR)	56.76%
Weighted Average Indexed Loan to Value Ratio (LVR)	50.62%
Weighted Average Seasoning (Months)	49.05
Weighted Average Remaining Term (Months)	296.97

Prepayment Information

	<u>1 Month</u>	<u>3 Month</u>	<u>12 Month</u>	<u>Cumulative</u>
Prepayment History (CPR)	16.89	16.66	15.24	15.09
Prepayment History (SMM)	1.53	1.51	1.37	1.36

Mortgage Pool by Current Loan to Value Ratio (LVR)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	38,216	31.89%	\$5,443,681,252	20.35%
40% up to and including 45%	8,801	7.34%	\$1,796,304,349	6.72%
45% up to and including 50%	8,889	7.42%	\$1,984,310,408	7.42%
50% up to and including 55%	9,040	7.54%	\$2,136,191,242	7.99%
55% up to and including 60%	9,471	7.90%	\$2,370,387,673	8.86%
60% up to and including 65%	9,721	8.11%	\$2,501,483,271	9.35%
65% up to and including 70%	10,278	8.58%	\$2,791,147,672	10.44%
70% up to and including 75%	9,700	8.09%	\$2,812,054,827	10.51%
75% up to and including 80%	7,524	6.28%	\$2,459,937,738	9.20%
80% up to and including 85%	3,737	3.12%	\$1,113,354,074	4.16%
85% up to and including 90%	3,389	2.83%	\$1,017,843,381	3.81%
90% up to and including 95%	1,062	0.89%	\$320,598,911	1.20%
95% up to and including 100%	1	0.00%	\$360,087	0.00%
> 100%	0	0.00%	\$0	0.00%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Indexed Loan to Value Ratio (LVR) *

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 40%	51,914	43.32%	\$8,095,949,796	30.27%
40% up to and including 45%	9,955	8.31%	\$2,268,777,375	8.48%
45% up to and including 50%	9,539	7.96%	\$2,337,007,153	8.74%
50% up to and including 55%	9,452	7.89%	\$2,444,522,260	9.14%
55% up to and including 60%	9,223	7.70%	\$2,491,254,087	9.31%
60% up to and including 65%	7,933	6.62%	\$2,285,242,975	8.54%
65% up to and including 70%	7,323	6.11%	\$2,184,323,238	8.17%
70% up to and including 75%	7,379	6.16%	\$2,336,745,180	8.74%
75% up to and including 80%	4,208	3.51%	\$1,371,876,362	5.13%
80% up to and including 85%	2,127	1.78%	\$682,861,511	2.55%
85% up to and including 90%	702	0.59%	\$227,214,473	0.85%
90% up to and including 95%	73	0.06%	\$21,520,389	0.08%
95% up to and including 100%	1	0.00%	\$360,087	0.00%
> 100%	0	0.00%	\$0	0.00%
Total	119,829	100.00%	\$26,747,654,886	100.00%

* Based on quarterly data provided by the Australian Bureau of Statistics

Mortgage Pool by Mortgage Loan Interest Rate

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
<=5.00%	13,647	11.39%	\$4,455,327,516	16.66%
> 5.00% <= 5.25%	48,318	40.32%	\$12,200,221,266	45.61%
> 5.25% <= 5.50%	42,980	35.87%	\$7,598,919,207	28.41%
> 5.50% <= 5.75%	1,129	0.94%	\$200,810,140	0.75%
> 5.75% <= 6.00%	8,989	7.50%	\$1,256,074,677	4.70%
> 6.00% <= 6.25%	1,092	0.91%	\$281,891,241	1.05%
> 6.25% <= 6.50%	817	0.68%	\$181,390,271	0.68%
> 6.55% <= 6.75%	414	0.35%	\$91,883,537	0.34%
> 6.75% <= 7.00%	191	0.16%	\$31,846,602	0.12%
> 7.00% <= 7.25%	797	0.67%	\$201,477,568	0.75%
> 7.25% <= 7.50%	359	0.30%	\$53,854,244	0.20%
> 7.50% <= 7.75%	409	0.34%	\$86,098,124	0.32%
> 7.75% <= 8.00%	331	0.28%	\$53,150,570	0.20%
> 8.00% <= 8.25%	213	0.18%	\$34,408,752	0.13%
> 8.25% <= 8.50%	66	0.06%	\$10,490,456	0.04%
> 8.50%	77	0.06%	\$9,810,714	0.04%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Interest Option

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Fixed 1 Year	4,929	4.11%	\$1,230,896,210	4.60%
Fixed 2 Year	1,792	1.50%	\$414,598,829	1.55%
Fixed 3 Year	355	0.30%	\$69,298,667	0.26%
Fixed 4 Year	449	0.37%	\$92,707,307	0.35%
Fixed 5 Year	57	0.05%	\$9,656,040	0.04%
Fixed 6 + Year	250	0.21%	\$40,939,774	0.15%
Total Fixed Rate	7,832	6.54%	\$1,858,096,826	6.95%
Total Variable Rate	111,997	93.46%	\$24,889,558,060	93.05%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Loan Size (Consolidated)

	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 100,000	19,667	16.41%	\$1,304,229,236	4.88%
> 100,000 up to and including 200,000	41,241	34.42%	\$6,161,905,408	23.04%
> 200,000 up to and including 300,000	30,931	25.81%	\$7,511,214,764	28.08%
> 300,000 up to and including 400,000	14,971	12.49%	\$5,002,845,196	18.70%
> 400,000 up to and including 500,000	6,526	5.45%	\$2,801,263,748	10.47%
> 500,000 up to and including 600,000	3,182	2.66%	\$1,654,797,044	6.19%
> 600,000 up to and including 700,000	1,549	1.29%	\$954,307,086	3.57%
> 700,000 up to and including 800,000	902	0.75%	\$636,298,788	2.38%
> 800,000 up to and including 900,000	494	0.41%	\$397,740,546	1.49%
> 900,000 up to and including 1,000,000	317	0.26%	\$267,431,430	1.00%
> 1,000,000 up to and including 1,250,000	39	0.03%	\$41,383,448	0.15%
> 1,250,000 up to and including 1,500,000	4	0.00%	\$5,397,194	0.02%
> 1,500,000 up to and including 1,750,000	3	0.00%	\$4,925,147	0.02%
> 1,750,000 up to and including 2,000,000	3	0.00%	\$3,915,850	0.01%
> 2,000,000	0	0.00%	\$0	0.00%
Total	119,829	100.00%	\$26,747,654,886	100.00%



<u>Mortgage Pool by Approval Date</u>	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
2002Q1	264	0.22%	\$32,927,656	0.12%
2002Q2	488	0.41%	\$65,449,218	0.24%
2002Q3	513	0.43%	\$69,059,715	0.26%
2002Q4	557	0.46%	\$77,143,382	0.29%
2003Q1	417	0.35%	\$60,659,524	0.23%
2003Q2	459	0.38%	\$66,993,461	0.25%
2003Q3	619	0.52%	\$94,421,162	0.35%
2003Q4	723	0.60%	\$121,241,793	0.45%
2004Q1	641	0.53%	\$102,442,981	0.38%
2004Q2	711	0.59%	\$115,813,818	0.43%
2004Q3	878	0.73%	\$135,008,123	0.50%
2004Q4	966	0.81%	\$156,381,531	0.58%
2005Q1	914	0.76%	\$154,953,003	0.58%
2005Q2	1,151	0.96%	\$181,825,450	0.68%
2005Q3	1,208	1.01%	\$194,822,953	0.73%
2005Q4	1,462	1.22%	\$246,674,002	0.92%
2006Q1	1,611	1.34%	\$268,052,042	1.00%
2006Q2	1,901	1.59%	\$338,329,832	1.26%
2006Q3	2,272	1.90%	\$387,100,611	1.45%
2006Q4	1,775	1.48%	\$298,862,860	1.12%
2007Q1	1,977	1.65%	\$325,525,643	1.22%
2007Q2	2,898	2.42%	\$503,599,548	1.88%
2007Q3	3,020	2.52%	\$539,774,371	2.02%
2007Q4	3,329	2.78%	\$633,480,435	2.37%
2008Q1	3,140	2.62%	\$628,904,277	2.35%
2008Q2	3,156	2.63%	\$621,279,112	2.32%
2008Q3	3,284	2.74%	\$678,777,533	2.54%
2008Q4	4,181	3.49%	\$892,797,392	3.34%
2009Q1	4,633	3.87%	\$995,209,516	3.72%
2009Q2	6,120	5.11%	\$1,364,463,163	5.10%
2009Q3	5,254	4.38%	\$1,225,087,587	4.58%
2009Q4	4,806	4.01%	\$1,173,052,241	4.39%
2010Q1	4,496	3.75%	\$1,139,492,630	4.26%
2010Q2	4,599	3.84%	\$1,198,360,945	4.48%
2010Q3	4,897	4.09%	\$1,252,330,783	4.68%
2010Q4	5,853	4.88%	\$1,486,146,531	5.56%
2011Q1	5,042	4.21%	\$1,262,884,467	4.72%
2011Q2	5,756	4.80%	\$1,453,864,259	5.44%
2011Q3	3,238	2.70%	\$769,245,312	2.88%
2011Q4	3,211	2.68%	\$775,344,759	2.90%
2012Q1	2,066	1.72%	\$511,527,129	1.91%
2012Q2	4,751	3.96%	\$1,432,598,069	5.36%
2012Q3	2,007	1.67%	\$589,484,373	2.20%
2012Q4	1,301	1.09%	\$308,331,828	1.15%
2013Q1	1,583	1.32%	\$380,196,973	1.42%
2013Q2	2,036	1.70%	\$500,355,072	1.87%
2013Q3	1,799	1.50%	\$462,535,649	1.73%
2013Q4	1,866	1.56%	\$474,842,173	1.78%
Total	119,829	100.00%	\$26,747,654,886	100.00%

<u>Mortgage Pool by Geographic Distribution</u>	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
ACT	395	0.33%	\$91,937,520	0.34%
NSW	38,657	32.26%	\$9,355,681,733	34.98%
NT	1,005	0.84%	\$260,943,505	0.98%
QLD	14,274	11.91%	\$2,974,929,063	11.12%
SA	9,060	7.56%	\$1,739,733,928	6.50%
TAS	3,803	3.17%	\$587,871,813	2.20%
VIC	40,092	33.46%	\$8,503,837,831	31.79%
WA	12,543	10.47%	\$3,232,719,493	12.09%
Total	119,829	100.00%	\$26,747,654,886	100.00%

<u>Mortgage Pool by Loan Type</u>	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
P & I	101,793	84.95%	\$21,055,195,104	78.72%
Interest Only	18,036	15.05%	\$5,692,459,782	21.28%
Total	119,829	100.00%	\$26,747,654,886	100.00%

<u>Mortgage Pool by Documentation Type</u>	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Full Doc Loans	119,829	100.00%	\$26,747,654,886	100.00%
Low Doc Loans	0	0.00%	\$0	0.00%
No Doc Loans	0	0.00%	\$0	0.00%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Remaining Interest Only Period				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 1 Year	5,299	29.38%	\$1,602,395,405	28.15%
> 1 up to and including 2 years	4,313	23.91%	\$1,413,367,698	24.83%
> 2 up to and including 3 years	2,737	15.18%	\$888,129,596	15.60%
> 3 up to and including 4 years	2,278	12.63%	\$749,871,047	13.17%
> 4 up to and including 5 years	2,498	13.85%	\$742,163,656	13.04%
> 5 up to and including 6 years	258	1.43%	\$79,106,870	1.39%
> 6 up to and including 7 years	253	1.40%	\$86,799,877	1.53%
> 7 up to and including 8 years	152	0.84%	\$50,452,148	0.89%
> 8 up to and including 9 years	86	0.48%	\$31,575,993	0.56%
> 9 up to and including 10 years	56	0.31%	\$17,912,234	0.32%
> 10 years	106	0.59%	\$30,685,258	0.54%
Total	18,036	100.00%	\$5,692,459,782	100.00%

Mortgage Pool by Occupancy Status				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Owner Occupied (Full Recourse)	89,553	74.73%	\$19,158,157,000	71.63%
Residential Investment (Full Recourse)	30,276	25.27%	\$7,589,497,886	28.37%
Residential Investment (Limited Recourse)	0	0.00%	\$0	0.00%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Loan Purpose				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Purchase New Dwelling	5,484	4.58%	\$1,308,842,751	4.89%
Purchase Existing Dwelling	79,946	66.72%	\$18,210,826,434	68.08%
Refinance	34,399	28.71%	\$7,227,985,701	27.02%
Other	0	0.00%	\$0	0.00%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Loan Seasoning				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
up to and including 3 months	2,628	2.19%	\$683,526,637	2.56%
> 3 months up to and including 6 months	1,913	1.60%	\$489,207,398	1.83%
> 6 months up to and including 9 months	2,229	1.86%	\$564,408,261	2.11%
> 9 months up to and including 12 months	1,336	1.11%	\$322,266,668	1.20%
> 12 months up to and including 15 months	1,238	1.03%	\$292,871,565	1.09%
> 15 months up to and including 18 months	3,014	2.52%	\$925,833,134	3.46%
> 18 months up to and including 21 months	3,917	3.27%	\$1,140,315,035	4.26%
> 21 months up to and including 24 months	2,712	2.26%	\$665,502,459	2.49%
> 24 months up to and including 27 months	3,120	2.60%	\$744,124,048	2.78%
> 27 months up to and including 30 months	3,765	3.14%	\$923,064,339	3.45%
> 30 months up to and including 33 months	5,984	4.99%	\$1,490,404,270	5.57%
> 33 months up to and including 36 months	5,137	4.29%	\$1,298,425,805	4.85%
> 36 months up to and including 48 months	19,359	16.16%	\$4,936,189,495	18.45%
> 48 months up to and including 60 months	20,640	17.22%	\$4,647,725,589	17.38%
> 60 months up to and including 72 months	13,333	11.13%	\$2,707,222,676	10.12%
> 72 months up to and including 84 months	10,506	8.77%	\$1,841,238,944	6.88%
> 84 months up to and including 96 months	7,601	6.34%	\$1,300,330,692	4.86%
> 96 months up to and including 108 months	4,537	3.79%	\$742,452,599	2.78%
> 108 months up to and including 120 months	3,107	2.59%	\$493,791,451	1.85%
> 120 months	3,753	3.13%	\$538,753,819	2.01%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Payment Frequency				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Weekly	26,022	21.72%	\$4,896,752,661	18.31%
Fortnightly	40,351	33.67%	\$7,872,673,777	29.43%
Monthly	53,456	44.61%	\$13,978,228,448	52.26%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Remaining Tenor				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
Up to and including 1 Year	23	0.02%	\$4,418,783	0.02%
> 1 Up to and including 2 years	21	0.02%	\$3,150,298	0.01%
> 2 Up to and including 3 years	55	0.05%	\$7,252,280	0.03%
> 3 Up to and including 4 years	83	0.07%	\$9,235,970	0.03%
> 4 Up to and including 5 years	96	0.08%	\$9,158,712	0.03%
> 5 Up to and including 6 years	138	0.12%	\$14,868,432	0.06%
> 6 Up to and including 7 years	225	0.19%	\$24,504,115	0.09%
> 7 Up to and including 8 years	326	0.27%	\$32,466,064	0.12%
> 8 Up to and including 9 years	476	0.40%	\$53,571,297	0.20%
> 9 Up to and including 10 years	495	0.41%	\$60,964,664	0.23%
> 10 Up to and including 15 years	3,998	3.34%	\$653,155,191	2.07%
> 15 Up to and including 20 years	9,351	7.80%	\$1,563,039,828	5.84%
> 20 Up to and including 25 years	43,353	36.18%	\$8,474,604,842	31.68%
> 25 Up to and including 30 years	61,189	51.06%	\$15,937,264,411	59.58%
Total	119,829	100.00%	\$26,747,654,886	100.00%

Mortgage Pool by Delinquencies				
	<u>Number of Loans</u>	<u>(%) Number of Loans</u>	<u>Balance Outstanding</u>	<u>(%) Balance Outstanding</u>
0 Months	117,708	98.23%	\$26,230,845,667	98.07%
> 0 up to and including 1 Month	1,738	1.45%	\$418,835,324	1.57%
> 1 up to and including 2 Months	294	0.25%	\$75,581,102	0.28%
> 2 up to and including 3 Months	88	0.07%	\$22,096,563	0.08%
> 3 up to and including 4 Months	1	0.00%	\$296,230	0.00%
> 4 up to and including 5 Months	0	0.00%	\$0	0.00%
> 5 up to and including 6 Months	0	0.00%	\$0	0.00%
> 6 Months	0	0.00%	\$0	0.00%
Total	119,829	100.00%	\$26,747,654,886	100.00%



Mortgage Pool by Mortgage Insurer (LVR Specific)					
	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding	
QBE LMI	233	0.19%	\$35,223,046		0.13%
Genworth	18,096	15.10%	\$4,098,909,454		15.32%
No Primary Mortgage Insurer	101,500	84.70%	\$22,613,522,386		84.54%
Total	119,829	100.00%	\$26,747,654,886		100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period					
	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding	
> 0 up to and including 3 months	3,270	18.84%	\$696,257,200		18.04%
> 3 up to and including 6 months	3,012	17.35%	\$634,594,865		16.44%
> 6 up to and including 9 months	1,820	10.49%	\$367,690,117		9.53%
> 9 up to and including 12 months	1,430	8.24%	\$304,473,255		7.89%
> 12 up to and including 15 months	1,397	8.05%	\$350,817,523		9.09%
> 15 up to and including 18 months	1,910	11.00%	\$494,198,783		12.80%
> 18 up to and including 21 months	667	3.84%	\$157,298,611		4.08%
> 21 up to and including 24 months	955	5.50%	\$228,715,117		5.93%
> 24 up to and including 27 months	270	1.56%	\$62,078,438		1.61%
> 27 up to and including 30 months	370	2.13%	\$84,854,568		2.20%
> 30 up to and including 33 months	618	3.56%	\$143,394,057		3.71%
> 33 up to and including 36 months	537	3.09%	\$125,739,917		3.26%
> 36 up to and including 48 months	349	2.01%	\$66,906,400		1.73%
> 48 up to and including 60 months	448	2.58%	\$92,841,185		2.41%
> 60 months	305	1.76%	\$50,023,153		1.30%
Total	17,358	100.00%	\$3,859,883,191		100.00%

Indexation

Indexation is used in the Asset Coverage Test (ACT) and the Amortisation Test to protect investors from a downward move in property prices.

Indexation is applied to the LVR Adjusted Mortgage Loan Balance in the ACT and the Amortisation Test Current Principal Balance in the Amortisation Test.

Indexation is applied 85% for upward revision of House Price Index (HPI) and 100% for downward revision .

HPI is applied to each individual residential loan based on the loan's approval date.

HPI used is the quarterly Australian Bureau of Statistics (ABS) Weighted Average of Eight Capital Cities House Price Index available free to download in excel at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/6416.0>

The HPI is designed to provide a measure of the inflation or deflation in the price of the stock of established houses over time. Separate indexes are produced for each capital city in Australia, and these indexes are combined to produce a weighted average index of the eight capital cities. The HPI is published quarterly, approximately five weeks after the end of the reference quarter. The figures published for the two most recent quarters are regarded as preliminary and are revised in subsequent publications as more data is collected.

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